



CEDAR RAPIDS
City of Five Seasons

In Partnership with



Single Family Unit Production – New Construction Program

Program Information and Application Package

City of Cedar Rapids

Department of Community Development
Housing Services
1211 6th Street SW
Cedar Rapids, IA 52404

Contact:

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www.cedar-rapids.org/housing/new_construction_program.asp



Total Household Income: List all money earned or received by everyone living in your household. Examples include: employment, ADC/FIP, child support, social security, self-employment, pensions, regular contributions, etc.

Family Member Name	Source of Income	Gross Amount (\$)	How Often Received (monthly, weekly, bi-weekly)

Assets: List all assets of everyone in your household.
 Example: Checking/Savings accounts, Stocks, Bonds, Certificate of Deposits (CDs), IRAs, Dividends, Paid up life insurance, Real Estate owned, etc.

Account in name of:	Type of Account	Account Number	\$ Amount in Account

Real Estate:

Have you sold any property **in the last 2 years**? If so, what net profit did you gain from the real estate sold? Net proceeds: _____

Do you currently own a home? _____

Address of property: _____

Name of Mortgage Institution: _____

Mortgage balance: _____

Are your property taxes current? _____

Do you own rental property? _____ Rental property income (monthly): _____

Authorization:

The Housing Services Office is authorized to verify any of the enclosed information, to check my/our credit, employment and income history and to exchange this information with my/our Lender, Realtor, Attorney, or others as may be required.

I/we understand that The City of Cedar Rapids will retain this application whether or not it is approved.

Lien:

I am aware that any financial assistance received through The City of Cedar Rapids and/or cooperating entities will be placed as a lien against my/our property. The said lien will be a 5 year receding forgivable lien.

Intent to occupy:

I/We intend to occupy the home being purchased as our primary residence. I understand that failure to comply with City regulation will result in repayment in part or in full of the assistance provided.

Required Documentation:

- Completed and Signed Application.
- Two months of current pay stubs and other source income documentation.
- Last two years Income Tax Returns and W-2's. If self-employed, attach Schedule C and Profit and Loss Statements.
- 3 current months of bank statements.
- Current mortgage payoff statement (if applicable)
- HUD1 settlement statement (if sold a home within last 2 years)

PENALTY FOR FALSE OR FRAUDULENT STATEMENT: United States Code Title 18, Section 1001, provides: "Whoever in any matter within the jurisdiction of any department or agency of the United States knowingly and willfully falsifies or makes any false, fictitious or fraudulent statements or representation, or makes or uses any false writing or document knowing the same to contain any false, fictitious or fraudulent statement or entry, shall be fined not more than \$10,000 or imprisoned not more than five years, or both."

I/We declare that I have prepared this financial statement, and to the best of my knowledge and belief, it is true, correct and complete.

Signature of Head of Household

Date

Spouse

Date

Other Adult in Household

Date

Other Adult in Household

Date



Information for HUD Monitoring

The following information is requested by the Federal Government for certain types of loans related to housing, in order to monitor the Lender's compliance with the equal Credit Opportunity, Fair Housing and Home Mortgage Disclosure Laws. You are encouraged, but not required, to provide this information. The law provides that a Lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulation we are required to note race and gender on the basis of visual observation or surname.

Applicant

I do not wish to furnish this information _____ (initials)

Ethnicity (select one):

- Not Hispanic or Latino
 Hispanic or Latino

Race (choose one or more):

- American Indian/Alaskan
 White
 Black/African American
 Asian
 Native Hawaiian/Other Pacific Islander
 Other Multi-racial (Please specify _____)

Co- Applicant

I do not wish to furnish this information _____ (initials)

Ethnicity (select one):

- Not Hispanic or Latino
 Hispanic or Latino

Race (choose one or more):

- American Indian/Alaskan
 White
 Black/African American
 Asian
 Native Hawaiian/Other Pacific Islander
 Other Multi-racial (Please specify _____)