

**CEDAR RAPIDS AIRPORT COMMISSION BENEFIT SUMMARY
AIRPORT MAINTENANCE BARGAINING EMPLOYEES – Choice Plan
JANUARY 1, 2012 THROUGH DECEMBER 31, 2012**

- Health Insurance** – [PreferredOne](#) (PPO is Midland’s Choice in IA & PHCS Healthy Directions outside IA)
- Eligible first of second month following employment; (i.e. employment dates anytime in month of January then eligible for coverage March 1).
 - Single medical deductible \$200 per contract, per benefit year ; Family medical deductible \$500 per contract, per benefit year
 - Single medical maximum \$700 out of pocket expenses per contract, per benefit year; Family medical maximum \$1,400 out of pocket expenses per contract, per benefit year
 - Medical Co-Insurance: Participating providers - 90% plan / 10% employee; Non-participating providers - 80% plan / 20% employee
 - 3 Tier Drug Card; Co-Insurance = 10% Generic, 25% Formulary, 40% Non-formulary Name Brand; Single deductible \$200, Family deductible \$400; Single out of pocket maximum \$600, Family out of pocket maximum \$600

Pre-tax Choice Health Insurance Premiums				
Full-time Employees				
	Employee Only	Employee + Spouse	Employee + Child(ren)	Family
Employee	28.75	57.50	44.25	77.75
City	546.25	1,092.50	840.75	1,477.25
Total	575.00	1,150.00	885.00	1,555.00

Dental Insurance - [Delta Dental of Iowa](#)

- Eligible first of second month following employment; no waiting period for reduced premium
- 100% routine diagnostic and preventative services (2 per year)
- 80% routine restorative services without deductible; 50% major restorative services after deductible
- \$1,000 maximum benefit per individual, per benefit year, for all services
- Orthodontics apply to dependents under age 19, with maximum lifetime benefit of \$750 over 2-year period

Pre-tax Dental Insurance Premiums				
Full-time Employees				
	Employee Only	Employee + Spouse	Employee + Child(ren)	Family
Employee	0.00	29.00	35.00	58.00
City	29.00	29.00	29.00	29.00
Total	29.00	58.00	64.00	87.00

Long-Term Disability Insurance - [Madison National Life](#)

- Eligible first of second month following employment
- 90-calendar day waiting period before benefit payments begin
- Pays 66-2/3% of gross salary, minimum of \$50/month; offset for other disability payments (i.e. social security)
- Premium: .240 % of base salary; Airport pays 100%

Basic Life Insurance - [Madison National Life](#)

- Eligible first of second month following employment
- \$10,000 face value with Accidental Death & Dismemberment Benefits
- Airport pays 100%

IRS Section 125 Flex Plan – ASI, Inc.

- Program offers pre-tax options for:
 - Premium Advantage: premiums you pay for health and dental coverage automatically deducted pre-tax
 - Medical Reimbursement: non-reimbursed medical expenses
 - Dependent Care: reimbursement for work-related dependent day-care costs
- Funded by employee elected pre-tax payroll deductions
- Plan year: January - December

Retirement

- [Iowa Public Employees Retirement System \(IPERS\)](#)
 - Membership mandatory, vested after 4 years; will change 7/1/12 to vested after 7 years
 - Administered by State of Iowa
 - Contributions: Employee – 5.38%; Airport – 8.07%
- FICA:
 - Social Security: Employee and Airport - 6.20% to \$110,100 covered wages
 - Medicare: Employee and Airport - 1.45% to unlimited covered wages

Deferred Compensation (IRS Section 457) - Multiple Providers & Investment Options

- Voluntary employee-funded retirement savings program (Federal/State tax deferred)
- Tax deferred contributions:
 - Minimum - \$10 bi-weekly
 - Maximum - 2012 regular limit: 50% of gross salary up to \$17,000 – 2012 Over 50 catch-up limit: \$5,500

Flex Leave

- Leave is accrued on a monthly basis and is available for use as it is earned; regular PT pro-rated to budgeted work week
- Combines traditional leaves (vacation, sick leave, funeral leave, and personal days)
- Leave is accumulated to a flex-leave account and a long-term disability insurance immediate

Non-Continuous Shifts

Employee Status	1-12 months	13-72 months	73-132 months	133-192 months	193 months thereafter
Overtime Eligible	11.4 hrs/month	14.8 hrs/month	18.1 hrs/month	21.4 hrs/month	24.8 hrs/month

Continuous Shifts

Employee Status	1-12 months	13-72 months	73-132 months	133-192 months	193 months thereafter
Overtime Eligible	11.8 hrs/month	15.2 hrs/month	18.5 hrs/month	21.8 hrs/month	25.2 hrs/month

Holidays

- New Year's Day, Memorial Day, July 4th, Labor Day, Thanksgiving Day, Friday after Thanksgiving Day, Christmas Eve, Christmas Day

Longevity

- Semi-annual payments recognize long-term services; regular PT pro-rated to budgeted work week

Years of Service	5	10	15	20	25
Payments Per Month	\$20	\$40	\$60	\$80	\$100

Employee Assistance Program - Mercy Medical Center

- Counseling services (marital discord, depression, divorce, family issues, financial concerns, anxiety, substance abuse, grief/loss) for employees and family members; 5 sessions per member (June-May)
- Premium: \$1.55/month; Airport pays 100%

Employee Recognition Program

- Retirement awards, customer service and other recognition activities

This is only a summary. Please refer to the Personnel Policy Manual, or applicable labor agreement for complete information.