

CITY OF CEDAR RAPIDS, IOWA

FINANCIAL ASSISTANCE POLICY ON NEW SIDEWALK CONSTRUCTION SPECIAL ASSESSMENT PROJECTS ** MAY 2008

**Residence must be Owner-Occupied to qualify for assistance

Whereas the benefit received by a special assessment project runs with the land and is independent of the ownership of the land, and

Whereas the property owner(s) of the benefiting land may have limited financial means with which to pay the new sidewalk construction assessment assigned to the benefiting land, and

Whereas the City Council desires to special assess land in a fair, equitable and consistent manner in accordance with the benefit conferred, while concurrently assisting those property owners of low and moderate income, on whom the special assessment payments place an undue financial burden, now therefore

Be it resolved that the following special assessment financial assistance policy be adopted and available to owner-occupied residential property owners qualifying as low and moderate income as detailed below.

Special Assessment Financial Assistance is available through City project funds for an owner-occupied residential property meeting the low and moderate income guidelines. Guidelines for financial assistance are based on number in household and gross income.

FAMILY SIZE 1-8+	0% - 30.00% MEDIAN GROSS HOUSEHOLD INCOME	30.01% - 50.00% MEDIAN GROSS HOUSEHOLD INCOME	50.01% - 60.00% MEDIAN GROSS HOUSEHOLD INCOME	60.01% - 70.00% MEDIAN GROSS HOUSEHOLD INCOME	70.01% - 80.00% MEDIAN GROSS HOUSEHOLD INCOME
Assistance for Special Assessment Amounts over \$1,000	100%	80%	60%	40%	20%

(Income guidelines are subject to change. Refer to the current Income Eligibility for Housing Department Rehabilitation Assistance table for income eligibility figures.)

For qualifying property owners and assessments over \$1,000.00, the City will assist based on a graduated scale, ranging from assistance of 20% to 100%. Income guidelines vary depending on number in household, per current Housing Rehabilitation Assistance Income Table available at the City Housing Department. Property owner must meet the conditions of this policy and request financial assistance in writing within fifteen (15) days of final assessment levy to be eligible.