



**City of Cedar Rapids
FINANCE & ADMINISTRATIVE SERVICES COMMITTEE MINUTES
City Hall Training Room
January 8, 2015
4:00 p.m.**

Meeting was brought to order by Council member Gulick at 4:00 p.m.

Present, Council members Gulick (Chair); Olson and Russell; Casey Drew, City Finance Director and various City staff members.

Minutes for the meeting held on December 3, 2014 were approved.

Finance Director, Casey Drew gave a short review of the City's Financials and reported that the CAFR (Comprehensive Annual Financial Report) had been submitted to GFOA and would be presented to the Council in February.

A representative from OpenGov gave a PowerPoint presentation to the committee via phone and computer. OpenGov is a financial transparency and business intelligence company which launched 3 years ago and is a trend that Cities are going to in order to communicate to both their citizens and staff.

More than 200 governments in over 30 states use OpenGov to access, analyze and share financial data. It is a web-based platform that enables executives to see trends and compare actual spending to the budget. It also enables governments to share the financial data with elected officials and the public to improve communication and build trust.

Casey announced that the new Hotel-Motel application for FY2016 – 2018 was e-mailed to past applicants and posted on the City's Website the end of December and is due to the City Clerk on February 6, 2015.

Meeting adjourned at 5:00 p.m. and the next meeting will be held in March.

Respectfully submitted,

Vicky Grover, Finance Administrative Assistant II