

	Multi-family (Rental) Unit Production – New Construction Program Round 6 Application	
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INSTRUCTIONS: Complete all information requested on this application to the best of your ability. Please use ink, and print legibly. Contact your assigned Disaster Recovery Area or Direct Recipient administrative contact (Regional Super COGs or Entitlement Cities) for the Multi-family (Rental) Unit Production – New Construction Program – Round 6 for details on how to submit this application. **The Application Deadline is August 8, 2014.**

CDBG Contract Recipient

Name of IEDA Disaster Recovery Recipient submitting this proposal: **City of Cedar Rapids**

Contact person name and contact information:

Caleb Mason
Community Development Department
City of Cedar Rapids
101 First Street SE
(319) 286-5188
c.mason@cedar-rapids.org

Qualifying Category: Replacing Units Lost Impact on Area Recovery

Rental Applicant / Owner Information

Name of Developer / LLC

For-Profit *Non-Profit

Last Name (Individual Owner or CEO) First Name MI

Tax ID Number

Contact Telephone # Cell # Alternate Telephone #

E-mail Address

Current Mailing Address 1

City County State Zip Code

*If the applicant is a non-profit organization, submit documentation indicating non-profit status.

Please complete all of the following project information:

Total project cost \$ _____

General Administration funds (Recipient's Use) \$ _____
(Not to exceed two percent (2%) calculated by taking Project cost ÷ .98 – Project Cost = Admin.)

Number of buildings in project _____ Total number of rental units in project _____ Total number of LMI units in project _____

Section I

Proposed Rental Property To Be Constructed

Please complete all of the following project/property information. For scattered-site projects complete this page for each individual building.

Street Address _____ City _____ IA _____ State _____ Zip Code _____

Legal description(s) (if lengthy—attach): _____

Number of rental units for this building _____

Number of rental units by bedroom size(s)
(indicate the total number of units for this building by size, then indicate which of those units will be LMI as CDBG Disaster Assisted Units – 51%)

Efficiency _____	CDBG Disaster Assisted Units _____
1-Bedroom _____	CDBG Disaster Assisted Units _____
2-Bedroom _____	CDBG Disaster Assisted Units _____
3-Bedroom _____	CDBG Disaster Assisted Units _____
4-Bedroom _____	CDBG Disaster Assisted Units _____

Number units to be ADA Accessible _____

Building Type:
Describe _____

Building Codes applicable to this project _____

Is the proposed Rental Property to be located in a 100-year flood plain?
(if yes, do you have a LOMA/LOMR) Yes No

Is the proposed Rental Property to be located in a locally proposed or designated buy-out area? Yes No

Is this proposed Rental Property an upper story project in an existing downtown? Yes No

Is this proposed Rental Property a conversion of an existing building into new housing units? Yes No

Is this proposed Rental Property in-fill in on a previously improved lot?
(not new construction in previously undeveloped green space) Yes No

Is this project associated with a mixed-use project including commercial venture(s)?
(any commercial costs must be separated from the housing project and not included in the budget or proforma) Yes No

Number of Multi-family Rental Housing Units lost, in the jurisdiction where this project will be located, due to a Disaster Event between May 25, 2008 and August 13, 2008 _____
(Provide documentation) (Does not apply to applicants applying under the Impact Area Recovery Category)

Income Targeting	# of Units	% of Total
At/below 80% (assisted units)	_____	_____
Market-Rate/Other	_____	_____
TOTAL	_____	_____

****PROVIDE ADDITIONAL DOCUMENTATION AS SHOWN ON APPLICATION CHECKLIST****

Disclosures:

- This application serves as the initial point of entry to the Multi-family (Rental) Unit Production – New Construction Program – Round 6. Additional information and documentation may be required to determine eligibility.
- Authorized representatives of the Multi-family (Rental) Unit Production – New Construction Program – Round 6 shall have the right to inspect the proposed Rental project at any time, **from the date of application through completion and to the end of the period of affordability**, upon giving due notice to the owner and occupant(s).
- The information requested in this application is legally required to determine if you qualify for participation in the Multi-family (Rental) Unit Production – New Construction Program – Round 6. Use of data obtained is limited to that necessary for the administration and management of this program by Iowa Economic Development Authority personnel, those under contract with Iowa Economic Development Authority, and other governmental agencies when authorized by the Iowa Economic Development Authority or its recipient.
- Assistance shall be in the form of a forgivable loan.
- As a condition of receiving Multi-family (Rental) Unit Production – New Construction – Round 6 assistance, if your project is 12 or more units, you must execute and consent to the recording of a 10-year forgivable (forgiven in full at the end of the 10-year compliance period), non-receding loan documents and the agreement for covenants and restrictions against the assisted property. If your project is less than 12 units, you must execute and consent to the recording of a 5-year forgivable (forgiven in full at the end of the 5-year compliance period), non-receding loan documents and the agreement for covenants and restrictions against the assisted property. If the Disaster-affected Rental Property is sold, or title is transferred or conveyed before the maturity date of the forgivable, non-receding loan has been reached, then the entire amount of assistance shall be due and payable.

Certifications:

- Any person or entity, who obtains funds through false representation, is guilty of theft and may be prosecuted and sentenced accordingly.
- I/We certify that the statements contained in this application are true, accurate, and complete to the best of my/our knowledge and belief.

Signatures: Eventual owner of record of the Rental Property must sign this application.

By signing this application, the undersigned acknowledge(s) that any financial assistance received through the Multi-family (Rental) Unit Production – New Construction Program – Round 6 shall be in the form of a forgivable, non-receding loan, which loan may be secured by the recorded forgivable loan documents. The forgivable, non-receding loan shall be due and payable in full upon the sale or transfer of the assisted property.

Borrower (Owner of Rental Property) Signature

Date

Joint Applicant Signature

Date

We certify that we have reviewed this application (worked with the rental applicant on the final details of the proposal, revising as necessary) and given our approval of this project.

CDBG Disaster Recovery Recipient (Local Government – County or City only)

Date