

**City of Cedar Rapids, Iowa
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2006**

	Special Revenue Funds					
	Community Development Block Grants	H.O.M.E.	Hotel-Motel Tax	Tax Incremental Financing	Road Use Tax	Leased Housing
ASSETS						
Cash and investments	\$ -	\$ -	\$ -	\$ 52,246	\$ -	\$ 130,396
Receivables:						
Taxes	-	-	-	10,858,295	-	-
Accounts and unbilled usage, net	33,418	100,695	-	-	-	184,250
Interest	-	-	-	-	-	-
Due from other funds	44,555	96,862	842,987	7,467,097	1,443,886	624,998
Due from other governments	45,004	177,478	660,571	-	1,666,869	196,670
Inventories	-	-	-	-	-	-
Prepaid items	-	-	475	-	-	-
Total assets	<u>122,977</u>	<u>375,035</u>	<u>1,504,033</u>	<u>18,377,638</u>	<u>3,110,755</u>	<u>1,136,314</u>
LIABILITIES AND FUND BALANCES (DEFICITS)						
Liabilities:						
Vouchers payable	37,675	24,329	2,047	7,923	-	13,947
Contracts payable	-	-	-	-	-	-
Accrued expenditures	4,345	947	-	-	-	13,273
Revenues collected in advance	-	-	-	-	-	884,093
Deferred revenues	50,232	196,662	660,571	10,762,935	-	-
Advance from other funds	-	-	774,516	-	-	-
Due to other funds	-	-	-	-	-	-
Due to general public	-	-	-	-	-	144,385
Due to employees	-	-	-	-	-	-
Due to other governments	-	160,715	-	-	-	-
Security deposits	-	-	-	-	-	-
Total liabilities	<u>92,252</u>	<u>382,653</u>	<u>1,437,134</u>	<u>10,770,858</u>	<u>-</u>	<u>1,055,698</u>
Fund balances (deficits):						
Reserved for:						
Inventories	-	-	-	-	-	-
Prepaid items	-	-	475	-	-	-
Encumbrances	531,190	1,026,969	-	-	-	1,800
Employee retirement	-	-	-	-	-	-
Unreserved, reported in:						
Capital projects funds	-	-	-	-	-	-
Special revenue funds	(500,465)	(1,034,587)	66,424	7,606,780	3,110,755	78,816
Total fund balances (deficits)	<u>30,725</u>	<u>(7,618)</u>	<u>66,899</u>	<u>7,606,780</u>	<u>3,110,755</u>	<u>80,616</u>
Total liabilities and fund balances	<u>\$ 122,977</u>	<u>\$ 375,035</u>	<u>\$ 1,504,033</u>	<u>\$ 18,377,638</u>	<u>\$ 3,110,755</u>	<u>\$ 1,136,314</u>

SSMID	Fire Retirement	Police Retirement	Other	Total	Capital Projects	Total Nonmajor Governmental Funds
					Other Construction	
\$ -	\$ 1,926,456	\$ 5,791,766	\$ 1,246,428	\$ 9,147,292	\$ 3,113,663	\$ 12,260,955
311,328	1,530,892	1,530,809	191,166	14,422,490	-	14,422,490
-	-	-	240,124	558,487	24,614	583,101
-	214	32,626	6,081	38,921	-	38,921
286,528	-	-	4,935,733	15,742,646	5,902,015	21,644,661
-	-	-	248,415	2,995,007	23,057	3,018,064
-	-	-	437	437	-	437
-	-	-	2,500	2,975	23,973	26,948
<u>597,856</u>	<u>3,457,562</u>	<u>7,355,201</u>	<u>6,870,884</u>	<u>42,908,255</u>	<u>9,087,322</u>	<u>51,995,577</u>
20,620	2,245	28,410	206,012	343,208	187,539	530,747
-	-	-	4,754	4,754	54,323	59,077
859	832,692	-	4,500	856,616	-	856,616
-	-	-	106,527	990,620	-	990,620
308,767	1,517,222	1,517,222	326,424	15,340,035	23,280	15,363,315
-	-	-	-	774,516	-	774,516
-	152,627	433,671	-	586,298	-	586,298
-	-	-	-	144,385	-	144,385
-	-	-	-	-	-	-
-	-	-	-	160,715	-	160,715
-	-	-	-	-	200	200
<u>330,246</u>	<u>2,504,786</u>	<u>1,979,303</u>	<u>648,217</u>	<u>19,201,147</u>	<u>265,342</u>	<u>19,466,489</u>
-	-	-	437	437	-	437
-	-	-	2,500	2,975	23,973	26,948
-	-	-	102,287	1,662,246	301,499	1,963,745
-	952,776	5,375,898	-	6,328,674	-	6,328,674
-	-	-	-	-	8,496,508	8,496,508
<u>267,610</u>	<u>-</u>	<u>-</u>	<u>6,117,443</u>	<u>15,712,776</u>	<u>-</u>	<u>15,712,776</u>
<u>267,610</u>	<u>952,776</u>	<u>5,375,898</u>	<u>6,222,667</u>	<u>23,707,108</u>	<u>8,821,980</u>	<u>32,529,088</u>
<u>\$ 597,856</u>	<u>\$ 3,457,562</u>	<u>\$ 7,355,201</u>	<u>\$ 6,870,884</u>	<u>\$ 42,908,255</u>	<u>\$ 9,087,322</u>	<u>\$ 51,995,577</u>

City of Cedar Rapids, Iowa
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Nonmajor Governmental Funds
For the Year Ended June 30, 2006

	Special Revenue Funds					
	Community Development Block Grants	H.O.M.E.	Hotel-Motel Tax	Tax Incremental Financing	Road Use Tax	Leased Housing
Revenues:						
Property taxes	\$ -	\$ -	\$ -	\$ 9,275,896	\$ -	\$ -
Other taxes	-	-	2,301,475	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,368,585	629,301	-	400,000	10,186,326	5,109,597
Charges for services	2,025	633	-	-	-	941
Fines and forfeits	-	-	-	-	-	-
Use of money and property	-	-	22,652	237,114	63,140	2,509
Rents and royalties	-	-	-	-	-	-
Miscellaneous	134,899	114,596	-	-	-	94,512
Total revenues	<u>1,505,509</u>	<u>744,530</u>	<u>2,324,127</u>	<u>9,913,010</u>	<u>10,249,466</u>	<u>5,207,559</u>
Expenditures:						
Current:						
Public safety	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Community and economic development	1,499,247	584,239	1,202,340	2,332,242	-	5,185,056
General government	-	-	-	-	-	-
Debt service:						
Bond issuance costs	-	-	-	-	-	-
Capital outlay	-	-	-	833,690	-	-
Total expenditures	<u>1,499,247</u>	<u>584,239</u>	<u>1,202,340</u>	<u>3,165,932</u>	<u>-</u>	<u>5,185,056</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,262</u>	<u>160,291</u>	<u>1,121,787</u>	<u>6,747,078</u>	<u>10,249,466</u>	<u>22,503</u>
Other Financing Sources (Uses):						
Long-term debt issued	-	-	-	-	-	-
Discount on debt issued	-	-	-	-	-	-
Transfers in	-	-	-	382,655	-	-
Transfers (out)	-	-	(703,500)	(6,009,563)	(10,406,024)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(703,500)</u>	<u>(5,626,908)</u>	<u>(10,406,024)</u>	<u>-</u>
Net change in fund balances	6,262	160,291	418,287	1,120,170	(156,558)	22,503
Fund balances (deficits) - July 1, 2005	24,463	(167,909)	(351,388)	6,486,610	3,267,313	58,113
Fund balances (deficits) - June 30, 2006	<u>\$ 30,725</u>	<u>\$ (7,618)</u>	<u>\$ 66,899</u>	<u>\$ 7,606,780</u>	<u>\$ 3,110,755</u>	<u>\$ 80,616</u>

SSMID	Fire Retirement	Police Retirement	Other	Total	Capital Projects	Total Nonmajor Governmental Funds
					Other Construction	
\$ 345,073	\$ 1,153,050	\$ 1,145,994	\$ 186,723	\$ 12,106,736	\$ -	\$ 12,106,736
-	-	-	-	2,301,475	-	2,301,475
-	-	-	23,171	23,171	-	23,171
-	-	-	2,490,486	20,184,295	127,285	20,311,580
-	-	-	8,825	12,424	-	12,424
-	-	-	6,080	6,080	-	6,080
4,777	93,040	162,347	250,544	836,123	359,884	1,196,007
-	-	-	294,252	294,252	-	294,252
-	-	-	618,337	962,344	151,048	1,113,392
<u>349,850</u>	<u>1,246,090</u>	<u>1,308,341</u>	<u>3,878,418</u>	<u>36,726,900</u>	<u>638,217</u>	<u>37,365,117</u>
-	84,212	187,707	534,550	806,469	38,669	845,138
-	-	-	948,542	948,542	361,279	1,309,821
226,916	-	-	553,407	11,583,447	25,834	11,609,281
-	-	-	118,444	118,444	531,124	649,568
-	-	-	-	-	5,867	5,867
-	-	-	454,500	1,288,190	2,282,961	3,571,151
<u>226,916</u>	<u>84,212</u>	<u>187,707</u>	<u>2,609,443</u>	<u>14,745,092</u>	<u>3,245,734</u>	<u>17,990,826</u>
<u>122,934</u>	<u>1,161,878</u>	<u>1,120,634</u>	<u>1,268,975</u>	<u>21,981,808</u>	<u>(2,607,517)</u>	<u>19,374,291</u>
-	-	-	-	-	2,382,600	2,382,600
-	-	-	-	-	(19,932)	(19,932)
192,229	-	-	1,314,452	1,889,336	1,730,134	3,619,470
(89,000)	(2,359,558)	(3,240,291)	(2,164,025)	(24,971,961)	(138,877)	(25,110,838)
<u>103,229</u>	<u>(2,359,558)</u>	<u>(3,240,291)</u>	<u>(849,573)</u>	<u>(23,082,625)</u>	<u>3,953,925</u>	<u>(19,128,700)</u>
226,163	(1,197,680)	(2,119,657)	419,402	(1,100,817)	1,346,408	245,591
41,447	2,150,456	7,495,555	5,803,265	24,807,925	7,475,572	32,283,497
<u>\$ 267,610</u>	<u>\$ 952,776</u>	<u>\$ 5,375,898</u>	<u>\$ 6,222,667</u>	<u>\$ 23,707,108</u>	<u>\$ 8,821,980</u>	<u>\$ 32,529,088</u>

City of Cedar Rapids, Iowa
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2006

	Business-type Activities - Other Enterprise Funds			
	Ground Transportation System	Parking System	Solid Waste Management	Golf
ASSETS				
Current assets:				
Cash and investments	\$ 3,600	\$ 4,488	\$ 100	\$ 3,650
Receivables:				
Taxes	3,033,873	-	-	-
Accounts and unbilled usage, net				
\$167,893 of allowance for doubtful accounts	106,163	150,617	1,003,204	1,796
Interest	-	280	-	-
Due from other funds	831,811	2,547,441	14,411,901	863,575
Due from other governments	344,138	9,790	2,633	-
Inventories	315,353	38	2,977	104,957
Prepaid items	3,582	-	-	18,548
Deferred charges	-	-	-	10,986
Restricted assets:				
Due from other funds	-	-	3,178,096	-
Total current assets	<u>4,638,520</u>	<u>2,712,654</u>	<u>18,598,911</u>	<u>1,003,512</u>
Noncurrent assets:				
Land	2,445,367	5,910,123	27,229	602,967
Buildings and structures	12,987,039	22,501,195	214,837	1,266,787
Improvements other than buildings	7,360,826	4,628,084	-	6,092,068
Machinery and equipment	14,315,247	769,567	5,280,289	1,549,664
Accumulated depreciation	(22,111,162)	(14,372,263)	(3,137,582)	(3,397,288)
Construction in progress	1,849,914	29,874	-	-
Total noncurrent assets	<u>16,847,231</u>	<u>19,466,580</u>	<u>2,384,773</u>	<u>6,114,198</u>
Total assets	<u>21,485,751</u>	<u>22,179,234</u>	<u>20,983,684</u>	<u>7,117,710</u>
LIABILITIES				
Current liabilities:				
Vouchers payable	208,305	67,780	362,178	102,193
Contracts payable	2,131	-	-	-
Accrued expenses	61,667	2,968	42,700	53,019
Compensated absences	193,919	64,285	91,882	85,360
Revenues collected in advance	1,543	9,790	-	-
Deferred revenues	2,998,731	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	16,175
Security deposits	1,000	-	-	-
Advance from other funds	-	-	-	-
General obligation bonds payable	-	-	-	250,000
Unamortized bond premium	-	-	-	913
Matured bonds interest payable	-	-	-	14,477
Total current liabilities	<u>3,467,296</u>	<u>144,823</u>	<u>496,760</u>	<u>522,137</u>
Noncurrent liabilities:				
General obligation bonds payable	-	-	-	3,500,000
Unamortized bond premium	-	-	-	11,648
Compensated absences	30,378	1,489	-	-
Liabilities payable from restricted assets:				
Closure/post closure landfill	-	-	3,178,096	-
Total noncurrent liabilities	<u>30,378</u>	<u>1,489</u>	<u>3,178,096</u>	<u>3,511,648</u>
Total liabilities	<u>3,497,674</u>	<u>146,312</u>	<u>3,674,856</u>	<u>4,033,785</u>
NET ASSETS				
Invested in capital assets, net of related debt	16,847,231	19,466,580	2,384,773	2,362,623
Unrestricted (deficit)	1,140,846	2,566,342	14,924,055	721,302
	<u>\$ 17,988,077</u>	<u>\$ 22,032,922</u>	<u>\$ 17,308,828</u>	<u>\$ 3,083,925</u>

U.S. Cellular Center	Paramount Theatre	Ice Arena	Total
\$ 282,603	\$ -	\$ 131,572	\$ 426,013
-	-	-	3,033,873
263,234	-	187,011	1,712,025
-	-	-	280
1,232,042	-	26,157	19,912,927
-	84,645	-	441,206
-	-	-	423,325
49,108	-	12,652	83,890
-	9,832	-	20,818
-	-	-	3,178,096
<u>1,826,987</u>	<u>94,477</u>	<u>357,392</u>	<u>29,232,453</u>
807,500	308,531	-	10,101,717
10,118,154	8,337,578	9,399,567	64,825,157
687,265	56,119	98,313	18,922,675
943,625	256,202	1,887,260	25,001,854
(7,590,474)	(1,237,666)	(2,320,947)	(54,167,382)
1,169	-	132	1,881,089
<u>4,967,239</u>	<u>7,720,764</u>	<u>9,064,325</u>	<u>66,565,110</u>
<u>6,794,226</u>	<u>7,815,241</u>	<u>9,421,717</u>	<u>95,797,563</u>
159,677	4,700	31,197	936,030
4,760	-	-	6,891
93,273	-	5,248	258,875
-	-	-	435,446
175,333	-	-	186,666
55,086	-	8,946	3,062,763
-	560,160	-	560,160
92,065	-	68,410	176,650
25,734	-	-	26,734
200,000	-	-	200,000
35,000	223,000	290,000	798,000
-	-	-	913
1,075	7,141	29,646	52,339
<u>842,003</u>	<u>795,001</u>	<u>433,447</u>	<u>6,701,467</u>
330,000	1,828,526	5,220,000	10,878,526
-	-	-	11,648
-	-	-	31,867
-	-	-	3,178,096
<u>330,000</u>	<u>1,828,526</u>	<u>5,220,000</u>	<u>14,100,137</u>
<u>1,172,003</u>	<u>2,623,527</u>	<u>5,653,447</u>	<u>20,801,604</u>
4,602,239	5,679,070	3,554,325	54,896,841
1,019,984	(487,356)	213,945	20,099,118
<u>\$ 5,622,223</u>	<u>\$ 5,191,714</u>	<u>\$ 3,768,270</u>	<u>\$ 74,995,959</u>

City of Cedar Rapids, Iowa
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended June 30, 2006

	Business-type Activities - Other Enterprise Funds			
	Ground Transportation System	Parking System	Solid Waste Management	Golf
Operating revenues:				
Charges for services	\$ 743,249	\$ 2,564,596	\$ 6,719,667	\$ 1,905,199
Fines and forfeits	327	327,052	-	-
Use of money and property	-	5,913	-	-
Rents and royalties	114,380	1,440	-	499,096
Miscellaneous	297,751	36,888	5,219	251,987
Total operating revenues	<u>1,155,707</u>	<u>2,935,889</u>	<u>6,724,886</u>	<u>2,656,282</u>
Operating expenses:				
Personal services	4,039,270	1,737,523	2,917,636	1,394,290
Purchased services	720,686	637,549	1,531,349	313,801
Supplies and materials	1,374,423	135,945	670,692	526,876
Other	762,317	16,357	13,945	23,245
Depreciation	1,816,541	1,064,060	513,487	346,853
Total operating expenses	<u>8,713,237</u>	<u>3,591,434</u>	<u>5,647,109</u>	<u>2,605,065</u>
Operating income (loss)	<u>(7,557,530)</u>	<u>(655,545)</u>	<u>1,077,777</u>	<u>51,217</u>
Nonoperating revenues (expenses):				
Intergovernmental	2,947,652	-	49,417	4,619
Investment income	14,707	96,981	717,481	37,647
Property tax revenue	2,964,142	-	-	-
Gain on sale of capital assets	-	694	161,000	7,798
Interest expense	-	-	-	(182,484)
Total nonoperating revenue (expenses)	<u>5,926,501</u>	<u>97,675</u>	<u>927,898</u>	<u>(132,420)</u>
Capital contributions	<u>1,637,058</u>	<u>457,056</u>	<u>-</u>	<u>-</u>
Income (loss) before transfers	6,029	(100,814)	2,005,675	(81,203)
Transfers in	-	30,021	2,690	1,500
Transfers out	(127,500)	(326,389)	(1,702,394)	(60,060)
Change in net assets	(121,471)	(397,182)	305,971	(139,763)
Total net assets, beginning	<u>18,109,548</u>	<u>22,430,104</u>	<u>17,002,857</u>	<u>3,223,688</u>
Total net assets, ending	<u>\$ 17,988,077</u>	<u>\$ 22,032,922</u>	<u>\$ 17,308,828</u>	<u>\$ 3,083,925</u>

U.S. Cellular Center	Paramount Theatre	Ice Arena	Total
\$ 598,897	\$ 168,389	\$ 766,739	\$ 13,466,736
-	-	-	327,379
-	-	-	5,913
1,072,562	317,374	236,527	2,241,379
151,472	129,221	83,889	956,427
<u>1,822,931</u>	<u>614,984</u>	<u>1,087,155</u>	<u>16,997,834</u>
698,053	385,786	394,377	11,566,935
908,741	270,020	493,339	4,875,485
93,729	12,600	87,626	2,901,891
15,069	-	2,479	833,412
268,629	47,118	405,806	4,462,494
<u>1,984,221</u>	<u>715,524</u>	<u>1,383,627</u>	<u>24,640,217</u>
<u>(161,290)</u>	<u>(100,540)</u>	<u>(296,472)</u>	<u>(7,642,383)</u>
-	-	-	3,001,688
16,870	(3,575)	8,304	888,415
-	-	-	2,964,142
25	-	85	169,602
<u>(11,603)</u>	<u>(89,497)</u>	<u>(371,380)</u>	<u>(654,964)</u>
<u>5,292</u>	<u>(93,072)</u>	<u>(362,991)</u>	<u>6,368,883</u>
-	-	-	2,094,114
(155,998)	(193,612)	(659,463)	820,614
345,528	213,369	652,330	1,245,438
-	-	-	(2,216,343)
189,530	19,757	(7,133)	(150,291)
5,432,693	5,171,957	3,775,403	75,146,250
<u>\$ 5,622,223</u>	<u>\$ 5,191,714</u>	<u>\$ 3,768,270</u>	<u>\$ 74,995,959</u>

City of Cedar Rapids, Iowa
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2006

	Business-type Activities -			
	Ground Transportation System	Parking System	Solid Waste Management	Golf
Cash flows from operating activities:				
Cash received from users	\$ 1,286,781	\$ 2,952,774	\$ 6,789,902	\$ 2,653,185
Cash paid to employees	(4,146,060)	(1,804,975)	(2,977,888)	(1,415,920)
Cash paid to suppliers	(2,767,624)	(805,647)	(2,033,143)	(847,309)
Net cash flows from operating activities	<u>(5,626,903)</u>	<u>342,152</u>	<u>1,778,871</u>	<u>389,956</u>
Cash flows from non-capital financing activities:				
Borrowing from other funds	4,084,258	750,686	1,557,680	801,961
Loans to other funds	(3,500,721)	(719,645)	(1,284,077)	(751,409)
Intergovernmental	2,947,652	-	49,417	4,619
Transfers in	-	30,021	2,690	1,500
Transfers out	(127,500)	(326,389)	(1,702,394)	(60,060)
Property taxes	2,552,925	-	-	-
Net cash flows from non-capital financing activities	<u>5,956,614</u>	<u>(265,327)</u>	<u>(1,376,684)</u>	<u>(3,389)</u>
Cash flows from capital and related financing activities:				
Purchase of capital assets	(1,980,876)	(632,180)	(1,280,668)	(17,002)
Proceeds from disposition of property and equipment	-	694	161,000	7,798
Capital contributions	1,637,058	457,056	-	-
General obligation bonds issued	-	-	-	-
Principal paid	-	-	-	(250,000)
Interest paid	-	-	-	(183,475)
Net cash flows from capital and related financing activities	<u>(343,818)</u>	<u>(174,430)</u>	<u>(1,119,668)</u>	<u>(442,679)</u>
Cash flows from investing activities:				
Interest on investments	14,707	96,981	717,481	37,647
Net decrease in cash and cash equivalents	600	(624)	-	(18,465)
Cash and cash equivalents, July 1, 2005	3,000	5,112	100	22,115
Cash and cash equivalents, June 30, 2006	<u>\$ 3,600</u>	<u>\$ 4,488</u>	<u>\$ 100</u>	<u>\$ 3,650</u>
Reconciliation of operating income (loss) to net cash flows from operating activities				
Operating income (loss)	\$ (7,557,530)	\$ (655,545)	\$ 1,077,777	\$ 51,217
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:				
Depreciation expense	1,816,541	1,064,060	513,487	346,853
Change in assets and liabilities:				
(Increase) decrease in prepaid items	(582)	-	-	(17,343)
Increase (decrease) in vouchers payable	48,013	(15,758)	185,820	18,990
(Increase) decrease in accrued expenses	(119,036)	(65,899)	(70,573)	(24,526)
Increase (decrease) in compensated absences	12,246	(1,553)	10,321	2,896
(Increase) decrease in accounts receivable	(14,767)	20,062	65,016	1,383
(Increase) decrease in inventories	42,371	(38)	(2,977)	14,966
Decrease in due from other governments	145,841	1	57	2,504
Increase (decrease) due to other governments	-	-	(57)	(6,984)
Increase (decrease) in revenues collected in advance	-	(3,178)	-	-
Increase (decrease) in security deposit	-	-	-	-
Increase (decrease) in deferred revenue	-	-	-	-
Net cash flows from operating activities	<u>\$ (5,626,903)</u>	<u>\$ 342,152</u>	<u>\$ 1,778,871</u>	<u>\$ 389,956</u>
Schedule of noncash capital and related financing activities:				
Acquisition of capital assets through contracts payable	<u>\$ (73,849)</u>	<u>\$ (40,076)</u>	<u>\$ -</u>	<u>\$ -</u>

Other Enterprise Funds

U.S. Cellular Center	Paramount Theatre	Ice Arena	Total
\$ 1,891,130	\$ 585,582	\$ 1,093,506	\$ 17,252,860
(730,183)	(394,768)	(396,573)	(11,866,367)
(1,207,526)	(267,619)	(601,940)	(8,530,808)
<u>(46,579)</u>	<u>(76,805)</u>	<u>94,993</u>	<u>(3,144,315)</u>
471,779	625,538	538,884	8,830,786
(905,938)	(505,448)	(532,165)	(8,199,403)
-	-	-	3,001,688
345,528	213,369	652,330	1,245,438
-	-	-	(2,216,343)
-	-	-	2,552,925
<u>(88,631)</u>	<u>333,459</u>	<u>659,049</u>	<u>5,215,091</u>
(408,640)	(87,454)	(132)	(4,406,952)
25	-	85	169,602
-	-	-	2,094,114
400,000	-	-	400,000
(35,000)	(123,000)	(275,000)	(683,000)
(10,528)	(90,370)	(372,801)	(657,174)
<u>(54,143)</u>	<u>(300,824)</u>	<u>(647,848)</u>	<u>(3,083,410)</u>
16,870	(3,575)	8,304	888,415
(172,483)	(47,745)	114,498	(124,219)
455,086	47,745	17,074	550,232
<u>\$ 282,603</u>	<u>\$ -</u>	<u>\$ 131,572</u>	<u>\$ 426,013</u>
\$ (161,290)	\$ (100,540)	\$ (296,472)	\$ (7,642,383)
268,629	47,118	405,806	4,462,494
(11,049)	17,069	(2,166)	(14,071)
(178,938)	(2,068)	(16,330)	39,729
(32,130)	(8,982)	(2,196)	(323,342)
-	-	-	23,910
(21,643)	18,845	1,975	70,871
-	-	-	54,322
-	-	-	148,403
7,420	(502)	(913)	(1,036)
165,561	(47,745)	-	114,638
18,234	-	-	18,234
(101,373)	-	5,289	(96,084)
<u>(46,579)</u>	<u>(76,805)</u>	<u>94,993</u>	<u>(3,144,315)</u>
<u>\$ 4,760</u>	<u>\$ (9,480)</u>	<u>\$ -</u>	<u>\$ (118,645)</u>

City of Cedar Rapids, Iowa
Combining Statement of Net Assets
Internal Service Funds
June 30, 2006

	Public Works Facility	Joint Communications	Risk Management	Total
ASSETS				
Current assets:				
Cash and investments	\$ -	\$ -	\$ 872,344	\$ 872,344
Receivables:				
Accounts and unbilled usage, net	255,786	9,910	1,043	266,739
Interest	-	-	4,654	4,654
Due from other funds	1,369,366	648,945	22,387,500	24,405,811
Advance to other funds	-	-	774,516	774,516
Due from other governments	30,787	-	-	30,787
Inventories	223,160	-	-	223,160
Prepaid items	(620)	-	935,760	935,140
Total current assets	<u>1,878,479</u>	<u>658,855</u>	<u>24,975,817</u>	<u>27,513,151</u>
Noncurrent assets:				
Land	1,016,663	-	-	1,016,663
Buildings and structures	7,721,516	-	-	7,721,516
Improvements other than buildings	1,413,549	-	-	1,413,549
Machinery and equipment	160,332	478,269	-	638,601
Accumulated depreciation	(4,011,322)	(315,169)	-	(4,326,491)
Construction in progress	-	59,407	-	59,407
Total noncurrent assets	<u>6,300,738</u>	<u>222,507</u>	<u>-</u>	<u>6,523,245</u>
Total assets	<u>8,179,217</u>	<u>881,362</u>	<u>24,975,817</u>	<u>34,036,396</u>
LIABILITIES				
Current liabilities:				
Vouchers payable	329,703	149,263	1,085,514	1,564,480
Claims and judgments payable	-	-	5,127,600	5,127,600
Contracts payable	14,357	-	-	14,357
Accrued expenses	9,503	26,161	-	35,664
Compensated absences	17,276	53,144	-	70,420
Revenues collected in advance	-	-	12,830	12,830
Post-employment liability	-	-	293,272	293,272
General obligation bonds payable	-	-	90,000	90,000
Unamortized bond premium	-	-	1,063	1,063
Matured bonds interest payable	-	-	1,125	1,125
Total current liabilities	<u>370,839</u>	<u>228,568</u>	<u>6,611,404</u>	<u>7,210,811</u>
Noncurrent liabilities:				
General obligation bonds payable	-	-	180,000	180,000
Unamortized bond premium	-	-	2,126	2,126
Compensated absences	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>182,126</u>	<u>182,126</u>
Total liabilities	<u>370,839</u>	<u>228,568</u>	<u>6,793,530</u>	<u>7,392,937</u>
NET ASSETS				
Invested in capital assets, net of related debt	6,300,738	222,507	-	6,523,245
Unrestricted	1,507,640	430,287	18,182,287	20,120,214
	<u>\$ 7,808,378</u>	<u>\$ 652,794</u>	<u>\$ 18,182,287</u>	<u>\$ 26,643,459</u>

City of Cedar Rapids, Iowa
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended June 30, 2006

	Public Works Facility	Joint Communications	Risk Management	Total
Operating revenues:				
Charges for services	\$ -	\$ 2,075,822	\$ 17,039,965	\$ 19,115,787
Rents and royalties	1,339,824	-	-	1,339,824
Miscellaneous	49,506	-	-	49,506
Total operating revenues	<u>1,389,330</u>	<u>2,075,822</u>	<u>17,039,965</u>	<u>20,505,117</u>
Operating expenses:				
Personal services	599,223	1,283,776	726,704	2,609,703
Purchased services	363,815	612,545	14,136,215	15,112,575
Supplies and materials	57,925	32,055	5,265	95,245
Other	(387)	13,293	435,500	448,406
Depreciation	471,500	91,944	-	563,444
Total operating expenses	<u>1,492,076</u>	<u>2,033,613</u>	<u>15,303,684</u>	<u>18,829,373</u>
Operating income (loss)	<u>(102,746)</u>	<u>42,209</u>	<u>1,736,281</u>	<u>1,675,744</u>
Nonoperating revenues (expenses):				
Investment earnings	57,319	16,194	847,864	921,377
Interest expense	-	-	(16,562)	(16,562)
Total nonoperating revenue (expenses)	<u>57,319</u>	<u>16,194</u>	<u>831,302</u>	<u>904,815</u>
Income (loss) before transfers	(45,427)	58,403	2,567,583	2,580,559
Transfers in	-	-	77,220	77,220
Transfers out	(27,719)	-	(693,967)	(721,686)
Change in net assets	(73,146)	58,403	1,950,836	1,936,093
Total net assets, beginning	7,881,524	594,391	16,231,451	24,707,366
Total net assets, ending	<u>\$ 7,808,378</u>	<u>\$ 652,794</u>	<u>\$ 18,182,287</u>	<u>\$ 26,643,459</u>

City of Cedar Rapids, Iowa
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2006

	Public Works Facility	Joint Communications	Risk Management	Total
Cash flows from operating activities:				
Cash received from users	\$ 1,321,274	\$ 2,076,150	\$ 17,032,898	\$ 20,430,322
Cash paid to employees	(617,453)	(1,337,880)	(434,413)	(2,389,746)
Cash paid to suppliers	(234,806)	(599,823)	(15,862,495)	(16,697,124)
Net cash flows from operating activities	<u>469,015</u>	<u>138,447</u>	<u>735,990</u>	<u>1,343,452</u>
Cash flows from non-capital financing activities:				
Borrowing from other funds	432,450	246,968	1,306,736	1,986,154
Loans to other funds	(313,915)	(401,609)	(2,804,794)	(3,520,318)
Transfers in	-	-	77,220	77,220
Transfers out	(27,719)	-	(693,967)	(721,686)
Net cash flows from non-capital financing activities	<u>90,816</u>	<u>(154,641)</u>	<u>(2,114,805)</u>	<u>(2,178,630)</u>
Cash flows from capital and related financing activities:				
Purchase of capital assets	(617,149)	-	-	(617,149)
Principal paid	-	-	(90,000)	(90,000)
Interest paid	-	-	(18,000)	(18,000)
Net cash flows from capital and related financing activities	<u>(617,149)</u>	<u>-</u>	<u>(108,000)</u>	<u>(725,149)</u>
Cash flows from investing activities:				
Interest on investments	57,318	16,194	851,017	924,529
Net decrease in cash and cash equivalents				
Cash and cash equivalents, July 1, 2005	-	-	(635,798)	(635,798)
Cash and cash equivalents, June 30, 2006	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,508,142</u>	<u>\$ 1,508,142</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ (102,746)	\$ 42,209	\$ 1,736,281	\$ 1,675,744
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:				
Depreciation expense	471,500	91,944	-	563,444
Change in assets and liabilities:				
Decrease in prepaid items	3,060	-	11,723	14,783
Increase (decrease) in vouchers payable	204,594	58,070	93,162	355,826
Increase (decrease) in accrued expenses	(15,986)	(31,467)	(981)	(48,434)
Increase (decrease) in compensated absences	(2,244)	(22,637)	-	(24,881)
(Increase) decrease in accounts receivable	(59,033)	328	(898)	(59,603)
(Increase) in inventories	(21,107)	-	-	(21,107)
(Increase) in due from other governments	(9,023)	-	-	(9,023)
(Decrease) in revenues collected in advance	-	-	(6,169)	(6,169)
Increase post-employment liability	-	-	293,272	293,272
(Decrease) in open claims payable	-	-	(1,390,400)	(1,390,400)
Net cash flows from operating activities	<u>\$ 469,015</u>	<u>\$ 138,447</u>	<u>\$ 735,990</u>	<u>\$ 1,343,452</u>
Schedule of noncash capital and related financing activities:				
Acquisition of capital assets through contracts payable	<u>\$ 14,358</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,358</u>

City of Cedar Rapids, Iowa
Combining Statement of Assets and Liabilities
Agency Funds
June 30, 2006

	Developers Security Deposit	Contractors Permit Deposit	Regional Planning	Area Ambulance	Total
ASSETS					
Receivables:					
Due from other governments	\$ 305,253	\$ 48,471	\$ 187,642	\$ 104,817	\$ 646,183
Total Assets	<u>\$ 305,253</u>	<u>\$ 48,471</u>	<u>\$ 187,642</u>	<u>\$ 104,817</u>	<u>\$ 646,183</u>
LIABILITIES					
Vouchers payable	\$ -	\$ 61	\$ 196	\$ -	\$ 257
Due to other governments	-	-	187,446	104,817	292,263
Security deposits	305,253	48,410	-	-	353,663
Total liabilities	<u>\$ 305,253</u>	<u>\$ 48,471</u>	<u>\$ 187,642</u>	<u>\$ 104,817</u>	<u>\$ 646,183</u>

**CITY OF CEDAR RAPIDS, IOWA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FISCAL YEAR ENDED JUNE 30, 2006**

	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006
Developers Security Deposit				
Assets:				
Due from other governments	\$ 297,158	\$ 16,510	\$ 8,415	\$ 305,253
Liabilities:				
Security deposits	\$ 297,158	\$ 16,510	\$ 8,415	\$ 305,253
Contractors Permit Deposit				
Assets:				
Due from other governments	\$ 59,496	\$ 239,877	\$ 250,902	\$ 48,471
Liabilities:				
Vouchers payable	\$ 61	\$ 1,919	\$ 1,919	\$ 61
Security deposits	59,435	239,766	250,791	48,410
Total liabilities	\$ 59,496	\$ 241,685	\$ 252,710	\$ 48,471
Regional Planning				
Assets:				
Accounts and unbilled usage	\$ 109.00	\$ -	\$ 109.00	\$ -
Due from other governments	178,669	238,731	229,758	187,642
Total Assets	\$ 178,778	\$ 238,731	\$ 229,867	\$ 187,642
Liabilities:				
Vouchers payable	\$ 2,543	\$ 17,480	\$ 19,827	\$ 196
Due to other governments	176,235	11,211	-	187,446
Total liabilities	\$ 178,778	\$ 28,691	\$ 19,827	\$ 187,642
Area Ambulance				
Assets:				
Due from other governments	\$ 225,227	\$ 234,777	\$ 355,187	\$ 104,817
Liabilities:				
Vouchers payable	\$ -	\$ 81,532	\$ 81,532	\$ -
Due to other governments	225,227	-	120,410	104,817
Total liabilities	\$ 225,227	\$ 81,532	\$ 201,942	\$ 104,817
Total				
Assets:				
Accounts and unbilled usage	\$ 109.00	\$ -	\$ 109.00	\$ -
Due from other governments	760,550	729,895	844,262	646,183
Total Assets	\$ 760,659	\$ 729,895	\$ 844,371	\$ 646,183
Liabilities:				
Vouchers payable	\$ 2,604	\$ 100,931	\$ 103,278	\$ 257
Due to other governments	401,462	11,211	120,410	292,263
Security deposits	356,593	256,276	259,206	353,663
Total liabilities	\$ 760,659	\$ 368,418	\$ 482,894	\$ 646,183