

**City of Cedar Rapids, Iowa
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2003**

	Special Revenue Funds						Special Revenue Funds						Other Construction	Total Nonmajor Governmental Funds
	Community Development Block Grants	H.O.M.E.	Road Use Tax	Hotel-Motel Tax	Tax Incremental Financing	Leased Housing	SSMID	Employee Benefits	Fire Retirement	Police Retirement	Other	Total		
ASSETS														
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 930,441	\$ 117,756	\$ -	\$ -	\$ 2,148,276	\$ 5,787,022	\$ 1,531,921	\$ 10,515,416	\$ 4,243,274	\$ 14,758,690
Receivables:														
Taxes	-	-	-	-	5,824,894	-	350,035	8,552,909	568,772	551,343	196,795	16,044,748	-	16,044,748
Accounts and unbilled usage, net	33,581	208,810	-	-	-	205	8,737	213	-	-	94,397	345,943	530,033	875,976
Interest	-	-	-	-	-	-	-	-	8,760	31,417	2,305	42,482	-	42,482
Notes	-	-	-	-	-	-	-	-	-	-	46,000	46,000	-	46,000
Due from other funds	-	2,778	1,585,929	457,200	3,535,895	51,422	252,168	2,213,539	2,123,583	4,590,748	4,203,298	19,016,560	11,312,546	30,329,106
Due from other governments	214,460	83,419	1,603,960	495,992	-	-	-	-	-	-	387,613	2,785,444	323,064	3,108,508
Prepaid items	-	-	-	-	-	-	-	-	-	-	1,200	1,200	-	1,200
Total assets	<u>248,041</u>	<u>295,007</u>	<u>3,189,889</u>	<u>953,192</u>	<u>10,291,230</u>	<u>169,383</u>	<u>610,940</u>	<u>10,766,661</u>	<u>4,849,391</u>	<u>10,960,530</u>	<u>6,463,529</u>	<u>48,797,793</u>	<u>16,408,917</u>	<u>65,206,710</u>
LIABILITIES AND FUND BALANCES (DEFICITS)														
Liabilities:														
Vouchers payable	183,702	1,353	-	5,567	23,461	200	7,727	240	165,153	200,102	175,961	763,466	102,797	866,263
Contracts payable	-	-	-	-	-	-	-	-	-	-	-	-	845,212	845,212
Accrued expenditures	7,378	1,842	-	-	-	25,455	2,978	-	1,165	1,185	7,082	47,085	-	47,085
Revenues collected in advance	155	-	-	-	-	-	-	-	-	-	164,139	164,294	-	164,294
Deferred revenues	39,510	211,450	-	495,992	5,789,393	-	348,333	8,487,329	566,050	548,696	265,299	16,752,052	253,436	17,005,488
Due to other funds	11,564	-	-	-	-	-	-	-	-	-	-	11,564	-	11,564
Advance from other funds	-	-	-	917,600	-	-	-	-	-	-	-	917,600	-	917,600
Due to general public	-	-	-	-	-	51,825	-	-	-	-	-	51,825	-	51,825
Due to employees	-	-	-	-	-	-	-	8,803	-	-	-	8,803	-	8,803
Due to other governments	-	160,715	-	-	-	-	-	430,923	-	-	-	591,638	-	591,638
Security deposits	-	-	-	-	-	-	-	-	-	-	-	-	200	200
Total liabilities	<u>242,309</u>	<u>375,360</u>	<u>-</u>	<u>1,419,159</u>	<u>5,812,854</u>	<u>77,480</u>	<u>359,038</u>	<u>8,927,295</u>	<u>732,368</u>	<u>749,983</u>	<u>612,481</u>	<u>19,308,327</u>	<u>1,201,645</u>	<u>20,509,972</u>
Fund balances (deficits):														
Reserved for:														
Prepaid items	-	-	-	-	-	-	-	-	-	-	1,200	1,200	-	1,200
Encumbrances	276,849	199,570	-	-	-	60	-	-	-	-	27,743	504,222	412,028	916,250
Future construction	-	-	-	128,393	-	-	-	-	-	-	-	128,393	-	128,393
Employee retirement	-	-	-	-	-	-	-	1,839,366	4,117,023	10,210,547	-	16,166,936	-	16,166,936
Notes receivable	-	-	-	-	-	-	-	-	-	-	46,000	46,000	-	46,000
Unreserved, reported in:														
Capital projects funds	-	-	-	-	-	-	-	-	-	-	-	-	14,795,244	14,795,244
Special revenue funds	(271,117)	(279,923)	3,189,889	(594,360)	4,478,376	91,843	251,902	-	-	-	5,776,105	12,642,715	-	12,642,715
Total fund balances (deficits)	<u>5,732</u>	<u>(80,353)</u>	<u>3,189,889</u>	<u>(465,967)</u>	<u>4,478,376</u>	<u>91,903</u>	<u>251,902</u>	<u>1,839,366</u>	<u>4,117,023</u>	<u>10,210,547</u>	<u>5,851,048</u>	<u>29,489,466</u>	<u>15,207,272</u>	<u>44,696,738</u>
Total liabilities and fund balance:	<u>\$ 248,041</u>	<u>\$ 295,007</u>	<u>\$ 3,189,889</u>	<u>\$ 953,192</u>	<u>\$ 10,291,230</u>	<u>\$ 169,383</u>	<u>\$ 610,940</u>	<u>\$ 10,766,661</u>	<u>\$ 4,849,391</u>	<u>\$ 10,960,530</u>	<u>\$ 6,463,529</u>	<u>\$ 48,797,793</u>	<u>\$ 16,408,917</u>	<u>\$ 65,206,710</u>

City of Cedar Rapids, Iowa
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2003

	Special Revenue Funds						Special Revenue Funds						Other Construction	Total Nonmajor Governmental Funds	
	Community Development Block Grants	H.O.M.E.	Road Use Tax	Hotel-Motel Tax	Tax Incremental Financing	Leased Housing	SSMID	Local Option Sales Tax	Employee Benefits	Fire Retirement	Police Retirement	Other			Total
Revenues:															
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 6,617,900	\$ -	\$ 310,844	\$ -	\$ 7,783,799	\$ 323,132	\$ 314,116	\$ 1,521,665	\$ 16,871,456	\$ -	\$ 16,871,456
Other taxes	-	-	-	2,036,486	-	-	-	11,675,380	-	-	-	18,800	13,711,866	-	13,711,866
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	18,800	18,800	-	18,800
Intergovernmental	1,533,436	754,960	9,824,910	-	-	5,547,780	-	-	7,973	315	322	2,113,616	19,783,312	1,064,381	20,847,693
Charges for services	4,320	3,325	-	-	-	773	-	-	-	-	-	17,824	26,242	-	26,242
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	16,563	16,563	-	16,563
Use of money and property	-	-	45,589	4,820	63,268	-	7,657	3,885	56,070	196,426	584,148	169,035	1,130,898	446,033	1,576,931
Rents and royalties	-	-	-	-	-	-	-	-	-	-	-	175,170	175,170	2,931	178,101
Miscellaneous	75,036	96,371	-	3,046	-	67,846	-	-	-	-	-	225,252	467,551	647,032	1,114,583
Total revenues	1,612,792	854,656	9,870,499	2,044,352	6,681,168	5,616,399	318,501	11,679,265	7,847,842	519,873	898,586	4,257,925	52,201,858	2,160,377	54,362,235
Expenditures:															
Current:															
Public safety	-	-	-	-	-	-	-	-	693	33,869	14,344	123,680	172,586	39,138	211,724
Public works	-	-	-	-	-	-	-	-	-	-	-	-	-	520	520
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	882,413	882,413	449,889	1,332,302
Community and economic development	1,613,206	808,061	-	1,047,569	2,748,352	5,674,803	244,202	-	-	-	-	491,009	12,627,202	19,042	12,646,244
General government	-	-	-	-	-	-	-	-	-	-	-	384,452	384,452	110,558	495,010
Debt service:															
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	1,240	-	-	-	-	-	-	-	1,240	2,180	3,420
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	47,420	47,420	9,389,095	9,436,515
Total expenditures	1,613,206	808,061	-	1,047,569	2,749,592	5,674,803	244,202	-	693	33,869	14,344	1,928,974	14,115,313	10,010,422	24,125,735
Excess (deficiency) of revenues over (under) expenditures	(414)	46,595	9,870,499	996,783	3,931,576	(58,404)	74,299	11,679,265	7,847,149	486,004	884,242	2,328,951	38,086,545	(7,850,045)	30,236,500
Other Financing Sources (Uses):															
Long-term debt issued	-	-	-	-	1,340,000	-	-	-	-	-	-	-	1,340,000	865,000	2,205,000
Discount on debt issued	-	-	-	-	(12,395)	-	-	-	-	-	-	-	(12,395)	(1,561)	(13,956)
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	559	559	-	559
Transfers in	-	-	-	-	56,921	-	194,096	-	-	-	-	2,086,044	2,337,061	13,639,182	15,976,243
Transfers (out)	(30,169)	-	(9,270,000)	(725,100)	(4,420,614)	-	(429,222)	(11,679,265)	(7,848,197)	(1,153,673)	(1,631,443)	(4,341,401)	(41,529,084)	(402,595)	(41,931,679)
Total other financing sources (uses)	(30,169)	-	(9,270,000)	(725,100)	(3,036,088)	-	(235,126)	(11,679,265)	(7,848,197)	(1,153,673)	(1,631,443)	(2,254,798)	(37,863,859)	14,100,026	(23,763,833)
Net change in fund balances	(30,583)	46,595	600,499	271,683	895,488	(58,404)	(160,827)	-	(1,048)	(667,669)	(747,201)	74,153	222,686	6,249,981	6,472,667
Fund balances (deficits) - July 1, 2002	36,315	(126,948)	2,589,390	(737,650)	3,582,888	150,307	412,729	-	1,840,414	4,784,692	10,957,748	5,776,895	29,265,780	8,957,291	38,224,071
Fund balances (deficits) - June 30, 2003	\$ 5,732	\$ (80,353)	\$ 3,189,889	\$ (465,967)	\$ 4,478,376	\$ 91,903	\$ 251,902	\$ -	\$ 1,839,366	\$ 4,117,023	\$ 10,210,547	\$ 5,851,048	\$ 29,489,466	\$ 15,207,272	\$ 44,696,738

**City of Cedar Rapids, Iowa
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2003**

	Business-type Activities - Other Enterprise Funds						Total
	Ground Transportation System	Solid Waste Management	Golf	U.S. Cellular Center	Paramount Theatre	Ice Arena	
ASSETS							
Current assets:							
Cash and investments	\$ 3,569	\$ 1,357	\$ 32,888	\$ 240,807	\$ -	\$ 165,027	\$ 443,648
Receivables:							
Taxes	3,078,962	-	-	-	-	-	3,078,962
Accounts and unbilled usage, net							
\$11,071 allowance for doubtful accounts	99,435	1,048,212	5,906	251,523	-	55,945	1,461,021
Due from other funds	1,428,869	8,582,198	1,142,170	50,535	-	-	11,203,772
Due from other governments	87,891	2,690	9,368	-	-	-	99,949
Inventories	258,445	-	159,341	17,473	-	6,065	441,324
Prepaid items	3,566	1,344	10,302	85,266	-	47,822	148,300
Restricted assets:							
Cash and investments	-	-	-	-	792,889	-	792,889
Due from other funds	-	9,121,730	411,674	497,983	1,390,493	278,676	11,700,556
Deferred charges	-	-	3,455	-	-	-	3,455
Total current assets	<u>4,960,737</u>	<u>18,757,531</u>	<u>1,775,104</u>	<u>1,143,587</u>	<u>2,183,382</u>	<u>553,535</u>	<u>29,373,876</u>
Noncurrent assets:							
Land	2,332,742	27,229	602,967	807,500	308,531	-	4,078,969
Buildings and structures	12,898,959	214,837	625,522	10,118,154	1,105,870	9,363,167	34,326,509
Improvements other than buildings	7,305,197	-	5,751,757	33,299	-	-	13,090,253
Machinery and equipment	13,036,479	4,406,942	1,507,622	987,350	256,202	1,887,260	22,081,855
Accumulated depreciation	(16,871,833)	(2,779,823)	(2,626,269)	(6,754,461)	(1,132,060)	(1,055,336)	(31,219,782)
Construction in Progress	9,450	-	-	127,676	1,978,073	59,826	2,175,025
Total noncurrent assets	<u>18,710,994</u>	<u>1,869,185</u>	<u>5,861,599</u>	<u>5,319,518</u>	<u>2,516,616</u>	<u>10,254,917</u>	<u>44,532,829</u>
Total assets	<u>23,671,731</u>	<u>20,626,716</u>	<u>7,636,703</u>	<u>6,463,105</u>	<u>4,699,998</u>	<u>10,808,452</u>	<u>73,906,705</u>
LIABILITIES							
Current liabilities:							
Vouchers payable	175,938	363,227	128,721	326,902	91,944	91,112	1,177,844
Contracts payable	39,782	-	-	-	550	-	40,332
Accrued expenses	134,942	95,238	65,722	67,481	-	14,858	378,241
Compensated absences	184,067	120,688	64,150	-	-	-	368,905
Revenues collected in advance	17,397	-	-	112,954	-	5,097	135,448
Deferred revenues	3,054,616	-	-	156,500	-	2,333	3,213,449
Due to other funds	-	-	-	-	100,388	382,742	483,130
Due to other governments	-	56	19,237	22,083	8,934	99,763	150,073
Security deposits	1,000	-	-	1,469	-	-	2,469
Current liabilities payable from restricted assets:							
General obligation bonds payable	-	200,000	200,000	-	45,000	245,000	690,000
Unamortized bond premium	-	2,432	913	-	-	-	3,345
Matured bonds interest payable	-	1,708	13,562	-	5,273	33,676	54,219
Contracts payable	-	-	-	86,397	584,895	-	671,292
Total current liabilities	<u>3,607,742</u>	<u>783,349</u>	<u>492,305</u>	<u>773,786</u>	<u>836,984</u>	<u>874,581</u>	<u>7,368,747</u>
Noncurrent liabilities:							
Unrestricted:							
General obligation bonds payable	-	210,000	3,300,000	-	1,340,000	6,045,000	10,895,000
Unamortized bond premium	-	2,432	14,386	-	-	-	16,818
Compensated absences	2,067	24,957	-	-	-	-	27,024
Restricted:							
Closure/post closure landfill	-	3,178,096	-	-	-	-	3,178,096
Total noncurrent liabilities	<u>2,067</u>	<u>3,415,485</u>	<u>3,314,386</u>	<u>-</u>	<u>1,340,000</u>	<u>6,045,000</u>	<u>14,116,938</u>
Total liabilities	<u>3,609,809</u>	<u>4,198,834</u>	<u>3,806,691</u>	<u>773,786</u>	<u>2,176,984</u>	<u>6,919,581</u>	<u>21,485,685</u>
NET ASSETS							
Invested in capital assets, net of related debt	18,710,994	1,454,321	2,346,300	5,319,518	1,131,616	3,964,917	32,927,666
Restricted for:							
Future construction	-	5,941,926	401,567	411,586	1,593,214	245,000	8,593,293
Unrestricted (deficit)	1,350,928	9,031,635	1,082,145	(41,785)	(201,816)	(321,046)	10,900,061
	<u>\$ 20,061,922</u>	<u>\$ 16,427,882</u>	<u>\$ 3,830,012</u>	<u>\$ 5,689,319</u>	<u>\$ 2,523,014</u>	<u>\$ 3,888,871</u>	<u>\$ 52,421,020</u>

City of Cedar Rapids, Iowa
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended June 30, 2003

	Business-type Activities - Other Enterprise Funds						Total
	Ground Transportation System	Solid Waste Management	Golf	U.S. Cellular Center	Paramount Theatre	Ice Arena	
Operating revenues:							
Charges for services	\$ 569,980	\$ 6,124,529	\$ 1,632,435	\$ -	\$ -	\$ -	\$ 8,326,944
Rents and royalties	132,153	-	333,257	2,656,056	693,800	1,292,572	5,107,838
Miscellaneous	215,802	623	151,731	66,580	-	-	434,736
Total operating revenues	<u>917,935</u>	<u>6,125,152</u>	<u>2,117,423</u>	<u>2,722,636</u>	<u>693,800</u>	<u>1,292,572</u>	<u>13,869,518</u>
Operating expenses:							
Personal services	3,387,911	2,729,551	1,240,899	1,035,501	331,102	444,410	9,169,374
Purchased services	715,156	1,375,240	292,566	128,691	105,531	50,108	2,667,292
Supplies and materials	905,170	392,036	526,981	1,287,797	264,472	269,158	3,645,614
Other	623,268	39,704	36,230	437,484	98,314	473,958	1,708,958
Depreciation	1,911,916	499,384	282,229	354,594	37,544	434,019	3,519,686
Total operating expenses	<u>7,543,421</u>	<u>5,035,915</u>	<u>2,378,905</u>	<u>3,244,067</u>	<u>836,963</u>	<u>1,671,653</u>	<u>20,710,924</u>
Operating income (loss)	<u>(6,625,486)</u>	<u>1,089,237</u>	<u>(261,482)</u>	<u>(521,431)</u>	<u>(143,163)</u>	<u>(379,081)</u>	<u>(6,841,406)</u>
Nonoperating revenues (expenses):							
Intergovernmental	2,759,884	43,747	2,390	-	-	-	2,806,021
Investment income	12,420	607,584	61,070	30,212	38,700	9,150	759,136
Property tax revenue	2,889,721	-	-	-	-	-	2,889,721
Gain (loss) on sale of fixed asset	3,019	81,396	25,112	249	-	30	109,806
Other	-	-	(52)	-	-	-	(52)
Interest expense	-	(26,776)	(162,816)	-	(70,648)	(452,047)	(712,287)
Capital contributions	-	-	-	-	697,144	-	697,144
Total nonoperating revenue (expenses)	<u>5,665,044</u>	<u>705,951</u>	<u>(74,296)</u>	<u>30,461</u>	<u>665,196</u>	<u>(442,867)</u>	<u>6,549,489</u>
Income (loss) before transfers	<u>(960,442)</u>	<u>1,795,188</u>	<u>(335,778)</u>	<u>(490,970)</u>	<u>522,033</u>	<u>(821,948)</u>	<u>(291,917)</u>
Transfers in	-	-	-	127,565	679,372	625,000	1,431,937
Transfers out	-	(701,000)	(50,000)	(326,561)	-	-	(1,077,561)
Change in net assets	<u>(960,442)</u>	<u>1,094,188</u>	<u>(385,778)</u>	<u>(689,966)</u>	<u>1,201,405</u>	<u>(196,948)</u>	<u>62,459</u>
Total net assets, beginning	21,022,364	15,333,694	4,215,790	6,379,285	1,321,609	4,085,819	52,358,561
Total net assets, ending	<u>\$ 20,061,922</u>	<u>\$ 16,427,882</u>	<u>\$ 3,830,012</u>	<u>\$ 5,689,319</u>	<u>\$ 2,523,014</u>	<u>\$ 3,888,871</u>	<u>\$ 52,421,020</u>

City of Cedar Rapids, Iowa
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2003

	Business-type Activities -				Other Enterprise Funds		
	Ground Transportation System	Solid Waste Management	Golf	U.S. Cellular Center	Paramount Theatre	Ice Arena	Total
Cash flows from operating activities:							
Cash received from users	\$ 1,221,298	\$ 6,064,774	\$ 2,106,101	\$ 2,410,276	\$ 704,239	\$ 1,346,863	\$ 13,853,551
Cash paid to employees	(3,328,273)	(2,723,073)	(1,226,395)	(1,013,939)	(343,199)	(441,305)	(9,076,184)
Cash paid to suppliers	(2,413,959)	(1,614,633)	(839,799)	(1,770,284)	(434,314)	(768,537)	(7,841,526)
Net cash flows from operating activities	<u>(4,520,934)</u>	<u>1,727,068</u>	<u>39,907</u>	<u>(373,947)</u>	<u>(73,274)</u>	<u>137,021</u>	<u>(3,064,159)</u>
Cash flows from non-capital financing activities:							
Borrowing from other funds	2,173,837	150,824	1,641,630	385,120	-	725,744	5,077,155
Loans to other funds	(2,646,087)	(1,138,643)	(1,138,988)	(36,165)	(1,194,529)	(624,999)	(6,779,411)
Intergovernmental	2,759,884	43,747	2,390	-	-	-	2,806,021
Transfers in	-	-	-	127,565	679,372	625,000	1,431,937
Transfers out	-	(701,000)	(50,000)	(326,561)	-	-	(1,077,561)
Property taxes	2,840,670	-	-	-	-	-	2,840,670
Net cash flows from non-capital financing activities	<u>5,128,304</u>	<u>(1,645,072)</u>	<u>455,032</u>	<u>149,959</u>	<u>(515,157)</u>	<u>725,745</u>	<u>4,298,811</u>
Cash flows from capital and related financing activities:							
Purchase of capital assets	(622,515)	(550,897)	(1,844,138)	(103,405)	(844,232)	(59,826)	(4,025,013)
Proceeds from disposition of property and equipment	3,019	82,574	37,644	249	-	30	123,516
Capital grants and contributions	-	-	-	-	697,144	-	697,144
Proceeds from general obligation bonds	-	-	1,000,000	-	-	-	1,000,000
Discount on bonds	-	-	(1,805)	-	-	-	(1,805)
Principal paid	-	(190,000)	(200,000)	-	(45,000)	(230,000)	(665,000)
Issuance costs	-	-	(52)	-	-	-	(52)
Interest paid	-	(30,000)	(160,875)	-	(65,375)	(418,371)	(674,621)
Net cash flows from capital and related financing activities	<u>(619,496)</u>	<u>(688,323)</u>	<u>(1,169,226)</u>	<u>(103,156)</u>	<u>(257,463)</u>	<u>(708,167)</u>	<u>(3,545,831)</u>
Cash flows from investing activities:							
Interest on investments	12,420	607,584	61,070	30,212	38,700	9,150	759,136
Net decrease in cash and cash equivalents	294	1,257	(613,217)	(296,932)	(807,194)	163,749	(1,552,043)
Cash and cash equivalents, July 1, 2002	3,275	100	646,105	537,739	1,600,083	1,278	2,788,580
Cash and cash equivalents, June 30, 2003	<u>\$ 3,569</u>	<u>\$ 1,357</u>	<u>\$ 32,888</u>	<u>\$ 240,807</u>	<u>\$ 792,889</u>	<u>\$ 165,027</u>	<u>\$ 1,236,537</u>
Reconciliation of operating income to net cash flows from operating activities							
Operating income (loss)	\$ (6,625,486)	\$ 1,089,237	\$ (261,482)	\$ (521,431)	\$ (143,163)	\$ (379,081)	\$ (6,841,406)
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:							
Depreciation expense	1,911,916	499,384	282,229	354,594	37,544	434,019	3,519,686
Change in assets and liabilities:							
(Increase) decrease in prepaid items	(3,566)	2,558	938	(27,959)	13,442	(24,346)	(38,933)
Increase (decrease) in vouchers payable	(174,004)	189,789	39,722	105,313	20,561	49,473	230,854
Increase (decrease) in accrued expenses	27,075	9,135	10,080	21,562	(12,097)	3,105	58,860
Increase (decrease) in compensated absences	32,563	(2,657)	4,424	-	-	-	34,330
(Increase) decrease in accounts receivable	(18,731)	(77,864)	3,583	(4,615)	11,185	(51,392)	(137,834)
(Increase) decrease in inventories	(8,649)	-	(24,682)	6,334	-	(440)	(27,437)
(Increase) decrease in due from other governments	322,094	17,486	(7,411)	-	-	-	332,169
Increase (decrease) due to other governments	-	-	(4,494)	13,886	851	98,263	108,506
Increase (decrease) in revenues collected in advance	15,854	-	(3,000)	(478,391)	-	5,087	(460,450)
Increase (decrease) in security deposit	-	-	-	260	(1,597)	-	(1,337)
Increase in deferred revenue	-	-	-	156,500	-	2,333	158,833
Net cash flows from operating activities	<u>\$ (4,520,934)</u>	<u>\$ 1,727,068</u>	<u>\$ 39,907</u>	<u>\$ (373,947)</u>	<u>\$ (73,274)</u>	<u>\$ 137,021</u>	<u>\$ (3,064,159)</u>
Schedule of noncash capital and related financing activities:							
Acquisition of assets through contracts payable	\$ (44,835)	\$ -	\$ (662,019)	\$ 86,397	\$ 573,717	\$ -	\$ (46,740)
Schedule of noncash investing activities:							
Investment fair value adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,823	\$ 2,823

City of Cedar Rapids, Iowa
Combining Statement of Net Assets
Internal Service Funds
June 30, 2003

	Public Works Facility	Joint Communications	Risk Management	Total
ASSETS				
Current assets:				
Cash and investments	\$ -	\$ -	\$ 4,651,158	\$ 4,651,158
Receivables:				
Accounts and unbilled usage, net	189,821	47,956	7,897	245,674
Interest	-	-	23,981	23,981
Due from other funds	600,535	594,036	18,968,321	20,162,892
Advance to other funds	-	-	917,600	917,600
Due from other governments	14,161	-	-	14,161
Inventories	169,197	-	-	169,197
Prepaid items	6,951	-	908,011	914,962
Restricted assets:				
Due from other funds	1,143,616	-	93,238	1,236,854
Total current assets	<u>2,124,281</u>	<u>641,992</u>	<u>25,570,206</u>	<u>28,336,479</u>
Noncurrent assets:				
Land	1,016,663	-	-	1,016,663
Buildings and structures	7,031,294	-	-	7,031,294
Improvements other than buildings	1,092,787	-	-	1,092,787
Machinery and equipment	160,332	128,769	-	289,101
Accumulated depreciation	(2,618,034)	(58,309)	-	(2,676,343)
Construction in progress	-	59,407	-	59,407
Total noncurrent assets	<u>6,683,042</u>	<u>129,867</u>	<u>-</u>	<u>6,812,909</u>
Total assets	<u>8,807,323</u>	<u>771,859</u>	<u>25,570,206</u>	<u>35,149,388</u>
LIABILITIES				
Current liabilities:				
Vouchers payable	110,821	38,917	880,960	1,030,698
Claims and judgments payable	-	-	5,115,000	5,115,000
Accrued expenses	15,562	46,291	-	61,853
Compensated absences	17,216	63,123	-	80,339
Revenues collected in advance	-	-	30,423	30,423
Due to other funds	775,849	-	-	775,849
Current liabilities payable from restricted assets:				
General obligation bonds payable	-	-	90,000	90,000
Unamortized bond premium	-	-	1,063	1,063
Matured bonds interest payable	-	-	2,175	2,175
Total current liabilities	<u>919,448</u>	<u>148,331</u>	<u>6,119,621</u>	<u>7,187,400</u>
Noncurrent liabilities:				
General obligation bonds payable	-	-	450,000	450,000
Unamortized bond premium	-	-	5,314	5,314
Compensated absences	-	4,583	-	4,583
Total noncurrent liabilities	<u>-</u>	<u>4,583</u>	<u>455,314</u>	<u>459,897</u>
Total liabilities	<u>919,448</u>	<u>152,914</u>	<u>6,574,935</u>	<u>7,647,297</u>
NET ASSETS				
Invested in capital assets, net of related debt	6,683,042	129,867	-	6,812,909
Restricted for:				
Future construction	1,143,616	-	-	1,143,616
Unrestricted	61,217	489,078	18,995,271	19,545,566
	<u>\$ 7,887,875</u>	<u>\$ 618,945</u>	<u>\$ 18,995,271</u>	<u>\$ 27,502,091</u>

City of Cedar Rapids, Iowa
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended June 30, 2003

	Public Works Facility	Joint Communications	Risk Management	Total
Operating revenues:				
Charges for services	\$ -	\$ 1,644,515	\$ 10,464,325	\$ 12,108,840
Rents and royalties	1,462,224	-	-	1,462,224
Miscellaneous	42,826	-	-	42,826
Total operating revenues	<u>1,505,050</u>	<u>1,644,515</u>	<u>10,464,325</u>	<u>13,613,890</u>
Operating expenses:				
Personal services	484,009	1,106,068	1,713,954	3,304,031
Purchased services	293,779	528,468	10,156,090	10,978,337
Supplies and materials	115,674	5,626	15,870	137,170
Other	12,829	5,519	6,911	25,259
Depreciation	457,771	25,754	-	483,525
Total operating expenses	<u>1,364,062</u>	<u>1,671,435</u>	<u>11,892,825</u>	<u>14,928,322</u>
Operating income (loss)	<u>140,988</u>	<u>(26,920)</u>	<u>(1,428,500)</u>	<u>(1,314,432)</u>
Nonoperating revenues (expenses):				
Investment earnings	23,692	18,970	1,037,619	1,080,281
Interest expense	-	-	(28,337)	(28,337)
Total nonoperating revenue (expenses)	<u>23,692</u>	<u>18,970</u>	<u>1,009,282</u>	<u>1,051,944</u>
Income (loss) before transfers	164,680	(7,950)	(419,218)	(262,488)
Transfers in	-	-	94,175	94,175
Transfers out	(36,388)	-	(473,228)	(509,616)
Change in net assets	128,292	(7,950)	(798,271)	(677,929)
Total net assets, beginning	7,759,583	626,895	19,793,542	28,180,020
Total net assets, ending	<u>\$ 7,887,875</u>	<u>\$ 618,945</u>	<u>\$ 18,995,271</u>	<u>\$ 27,502,091</u>

City of Cedar Rapids, Iowa
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2003

	Public Works Facility	Joint Communications	Risk Management	Total
Cash flows from operating activities:				
Cash received from users	\$ 1,534,980	\$ 1,620,751	\$ 10,552,950	\$ 13,708,681
Cash paid to employees	(480,855)	(1,091,586)	(1,714,141)	(3,286,582)
Cash paid to suppliers	(500,356)	(579,965)	(10,136,808)	(11,217,129)
Net cash flows from operating activities	<u>553,769</u>	<u>(50,800)</u>	<u>(1,297,999)</u>	<u>(795,030)</u>
Cash flows from non-capital financing activities:				
Borrowing from other funds	728,518	237,036	241,271	1,206,825
Loans to other funds	(1,249,454)	(205,206)	(2,528,942)	(3,983,602)
Transfers in	-	-	94,175	94,175
Transfers out	(36,388)	-	(473,228)	(509,616)
Net cash flows from non-capital financing activities	<u>(557,324)</u>	<u>31,830</u>	<u>(2,666,724)</u>	<u>(3,192,218)</u>
Cash flows from capital and related financing activities:				
Purchase of capital assets	(20,137)	-	-	(20,137)
Principal paid	-	-	(90,000)	(90,000)
Interest paid	-	-	(29,700)	(29,700)
Net cash flows from capital and related financing activities	<u>(20,137)</u>	<u>-</u>	<u>(119,700)</u>	<u>(139,837)</u>
Cash flows from investing activities:				
Interest on investments	23,692	18,970	1,053,921	1,096,583
Net decrease in cash and cash equivalents	-	-	(3,030,502)	(3,030,502)
Cash and cash equivalents, July 1, 2002	-	-	7,681,660	7,681,660
Cash and cash equivalents, June 30, 2003	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,651,158</u>	<u>\$ 4,651,158</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ 140,988	\$ (26,920)	\$ (1,428,500)	\$ (1,314,432)
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:				
Depreciation expense	457,771	25,754	-	483,525
Change in assets and liabilities:				
(Increase) decrease in prepaid items	(3,702)	3,600	(742,414)	(742,516)
Increase (decrease) in vouchers payable	(68,310)	(43,951)	116,477	4,216
Increase (decrease) in accrued expenses	2,333	6,423	(187)	8,569
Increase in compensated absences	821	8,058	-	8,879
(Increase) decrease in accounts receivable	31,833	(23,764)	106,382	114,451
(Increase) decrease in inventories	(6,062)	-	12,000	5,938
(Increase) in due from other governments	(1,903)	-	-	(1,903)
(Decrease) in revenues collected in advance	-	-	(17,757)	(17,757)
Increase in open claims payable	-	-	656,000	656,000
Net cash flows from operating activities	<u>\$ 553,769</u>	<u>\$ (50,800)</u>	<u>\$ (1,297,999)</u>	<u>\$ (795,030)</u>
Schedule of noncash investing activities:				
Investment fair value adjustment	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,221</u>	<u>\$ 7,221</u>

City of Cedar Rapids, Iowa
Combining Statement of Assets and Liabilities
Agency Funds
June 30, 2003

	<u>Developers Security Deposit</u>	<u>Contractors Permit Deposit</u>	<u>Regional Planning</u>	<u>Area Ambulance</u>	<u>Total</u>
ASSETS					
Due from other governments	<u>\$ 281,032</u>	<u>\$ 58,668</u>	<u>\$ 162,735</u>	<u>\$ 761,250</u>	<u>\$ 1,263,685</u>
LIABILITIES					
Vouchers payable	-	61	104	-	165
Due to other governments	-	-	162,631	761,250	923,881
Security deposits	<u>281,032</u>	<u>58,607</u>	<u>-</u>	<u>-</u>	<u>339,639</u>
Total liabilities	<u>\$ 281,032</u>	<u>\$ 58,668</u>	<u>\$ 162,735</u>	<u>\$ 761,250</u>	<u>\$ 1,263,685</u>

**CITY OF CEDAR RAPIDS, IOWA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FISCAL YEAR ENDED JUNE 30, 2003**

	Balance July 1, 2002	Additions	Deletions	Balance June 30, 2003
Developers Security Deposit				
Assets:				
Due from other governments	\$ 281,032	\$ 1,474	\$ 1,474	\$ 281,032
Liabilities:				
Security deposits	\$ 281,032	\$ 1,474	\$ 1,474	\$ 281,032
Contractors Permit Deposit				
Assets:				
Due from other governments	\$ 68,058	\$ 429,865	\$ 439,255	\$ 58,668
Liabilities:				
Vouchers payable	\$ 61	\$ 3,345	\$ 3,345	\$ 61
Security deposits	67,997	429,916	439,306	58,607
Total liabilities	\$ 68,058	\$ 433,261	\$ 442,651	\$ 58,668
Regional Planning				
Assets:				
Due from other governments	\$ 167,025	\$ 192,599	\$ 196,889	\$ 162,735
Liabilities:				
Vouchers payable	\$ 7,065	\$ 75,334	\$ 82,295	\$ 104
Due to other governments	159,960	253,112	250,441	162,631
Total liabilities	\$ 167,025	\$ 328,446	\$ 332,736	\$ 162,735
Area Ambulance				
Assets:				
Due from other governments	\$ 701,954	\$ 136,573	\$ 77,277	\$ 761,250
Liabilities:				
Vouchers payable	\$ 331	\$ 9,196	\$ 9,527	\$ -
Due to other governments	701,623	136,573	76,946	761,250
Total liabilities	\$ 701,954	\$ 145,769	\$ 86,473	\$ 761,250
Total				
Assets:				
Due from other governments	\$ 1,218,069	\$ 760,511	\$ 714,895	\$ 1,263,685
Liabilities:				
Vouchers payable	\$ 7,457	\$ 87,875	\$ 95,167	\$ 165
Due to other governments	861,583	389,685	327,387	923,881
Security deposits	349,029	431,390	440,780	339,639
Total liabilities	\$ 1,218,069	\$ 908,950	\$ 863,334	\$ 1,263,685