

**City of Cedar Rapids, Iowa
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2002**

	Special Revenue Funds						Special Revenue Funds						Debt Service Fund	Total Nonmajor Governmental Funds
	Community Development Block Grants	H.O.M.E.	Road Use Tax	Hotel-Motel Tax	Tax Incremental Financing	Leased Housing	SSMID	Employee Benefits	Fire Retirement	Police Retirement	Other	Total		
ASSETS														
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 2,050,229	\$ 115,250	\$ -	\$ -	\$ 4,062,406	\$ 10,151,191	\$ 2,258,066	\$ 18,637,142	\$ 6,456,840	\$ 25,093,982
Receivables:														
Taxes	-	-	-	-	6,142,708	-	340,051	7,864,841	325,214	316,053	180,720	15,169,587	8,286,803	23,456,390
Accounts and unbilled usage, net	7,436	351,380	-	-	3,591	3,398	8,737	213	-	-	51,268	426,023	-	426,023
Interest	-	-	-	-	-	-	-	-	19,541	54,216	4,183	77,940	-	77,940
Notes	-	-	-	-	-	-	-	-	-	-	58,750	58,750	-	58,750
Due from other funds	-	-	945,508	211,238	1,506,997	-	408,815	2,220,702	704,530	751,670	3,449,322	10,198,782	3,134,773	13,333,555
Due from other governments	120,448	67,698	1,643,882	574,256	23,461	936,521	-	-	-	-	226,477	3,592,743	-	3,592,743
Prepaid items	-	-	-	-	-	-	-	-	-	-	4,934	4,934	-	4,934
Total assets	<u>127,884</u>	<u>419,078</u>	<u>2,589,390</u>	<u>785,494</u>	<u>9,726,986</u>	<u>1,055,169</u>	<u>757,603</u>	<u>10,085,756</u>	<u>5,111,691</u>	<u>11,273,130</u>	<u>6,233,720</u>	<u>48,165,901</u>	<u>17,878,416</u>	<u>66,044,317</u>
LIABILITIES AND FUND BALANCES (DEFICITS)														
Liabilities:														
Vouchers payable	74,804	13,489	-	17,273	7,402	-	3,943	2,796	1,877	4	136,964	258,552	-	258,552
Accrued expenditures	8,010	1,545	-	-	-	20,138	2,552	-	2,541	1,782	21,088	57,656	-	57,656
Revenues collected in advance	30	537	-	-	-	-	-	-	-	-	107,044	107,611	-	107,611
Deferred revenues	2,664	349,076	-	545,871	6,136,696	-	338,379	7,770,912	322,581	313,596	191,729	15,971,504	8,202,597	24,174,101
Due to other funds	6,061	28,777	-	-	-	842,121	-	-	-	-	-	876,959	-	876,959
Advance from other funds	-	-	-	960,000	-	-	-	-	-	-	-	960,000	-	960,000
Due to general public	-	-	-	-	-	40,485	-	-	-	-	-	40,485	-	40,485
Due to employees	-	-	-	-	-	-	-	8,803	-	-	-	8,803	-	8,803
Due to other governments	-	152,602	-	-	-	2,118	-	462,831	-	-	-	617,551	-	617,551
Total liabilities	<u>91,569</u>	<u>546,026</u>	<u>-</u>	<u>1,523,144</u>	<u>6,144,098</u>	<u>904,862</u>	<u>344,874</u>	<u>8,245,342</u>	<u>326,999</u>	<u>315,382</u>	<u>456,825</u>	<u>18,899,121</u>	<u>8,202,597</u>	<u>27,101,718</u>
Fund balances (deficits):														
Reserved for:														
Prepaid items	-	-	-	-	-	-	-	-	-	-	4,934	4,934	-	4,934
Encumbrances	225,344	273,930	-	-	-	2,670	2,500	-	-	-	103,719	608,163	-	608,163
Future construction	-	-	-	143,883	-	-	-	-	-	-	-	143,883	-	143,883
Employee retirement	-	-	-	-	-	-	-	1,840,414	4,784,692	10,957,748	-	17,582,854	-	17,582,854
Notes receivable	-	-	-	-	-	-	-	-	-	-	58,750	58,750	-	58,750
Debt service	-	-	-	-	-	-	-	-	-	-	-	-	9,675,819	9,675,819
Unreserved, reported in:														
Special revenue funds	(189,029)	(400,878)	2,589,390	(881,533)	3,582,888	147,637	410,229	-	-	-	5,609,492	10,868,196	-	10,868,196
Total fund balances (deficits)	<u>36,315</u>	<u>(126,948)</u>	<u>2,589,390</u>	<u>(737,650)</u>	<u>3,582,888</u>	<u>150,307</u>	<u>412,729</u>	<u>1,840,414</u>	<u>4,784,692</u>	<u>10,957,748</u>	<u>5,776,895</u>	<u>29,266,780</u>	<u>9,675,819</u>	<u>38,942,599</u>
Total liabilities and fund balance:	<u>\$ 127,884</u>	<u>\$ 419,078</u>	<u>\$ 2,589,390</u>	<u>\$ 785,494</u>	<u>\$ 9,726,986</u>	<u>\$ 1,055,169</u>	<u>\$ 757,603</u>	<u>\$ 10,085,756</u>	<u>\$ 5,111,691</u>	<u>\$ 11,273,130</u>	<u>\$ 6,233,720</u>	<u>\$ 48,165,901</u>	<u>\$ 17,878,416</u>	<u>\$ 66,044,317</u>

City of Cedar Rapids, Iowa
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2002

	Special Revenue Funds							Special Revenue Funds					Debt Service Fund	Total Nonmajor Governmental Funds
	Community Development Block Grants	H.O.M.E.	Road Use Tax	Hotel-Motel Tax	Tax Incremental Financing	Leased Housing	SSMID	Employee Benefits	Fire Retirement	Police Retirement	Other	Total		
Revenues:														
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 4,378,198	\$ -	\$ 321,788	\$ 8,028,010	\$ 225,060	\$ 209,985	\$ 169,657	\$ 13,332,698	\$ 7,516,808	\$ 20,849,506
Other taxes	-	-	-	1,987,981	-	-	-	-	-	-	3,452,753	5,440,734	-	5,440,734
Licenses and permits	-	-	-	-	-	-	-	-	-	-	23,310	23,310	-	23,310
Intergovernmental	1,635,347	706,261	9,738,084	-	9,020	4,593,332	-	6,700	188	175	1,660,772	18,349,879	6,504	18,356,383
Charges for services	2,238	9,345	-	-	-	-	-	-	-	-	39,505	51,088	-	51,088
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	17,826	17,826	-	17,826
Use of money and property	-	-	51,514	20,093	125,280	10,578	25,970	121,824	500,850	1,069,685	299,303	2,225,097	598,121	2,823,218
Rents and royalties	-	-	-	-	-	-	-	-	-	-	25,321	25,321	531,393	556,714
Miscellaneous	89,168	44,851	-	-	23,461	69,316	-	31	-	-	1,494,720	1,721,547	80,779	1,802,326
Total revenues	1,726,753	760,457	9,789,598	2,008,074	4,535,959	4,673,226	347,758	8,156,565	726,098	1,279,845	7,183,167	41,187,500	8,733,605	49,921,105
Expenditures:														
Current:														
Community protection	-	-	-	-	-	-	-	-	26,603	17,743	191,741	236,087	-	236,087
Human development	-	-	-	1,203,847	-	-	-	-	-	-	963,132	2,166,979	-	2,166,979
Home and community environment	1,732,985	828,155	-	-	2,079,865	4,648,424	170,393	-	-	-	149,652	9,609,474	-	9,609,474
Policy and administration	-	-	-	-	-	-	-	-	-	-	384,047	384,047	10,000	394,047
Debt service:														
Principal	-	-	-	-	-	-	-	-	-	-	-	-	7,129,781	7,129,781
Interest	-	-	-	-	-	-	-	-	-	-	-	-	5,517,991	5,517,991
Bond issuance costs	-	-	-	-	1,937	-	-	-	-	-	-	1,937	-	1,937
Capital outlay	-	-	-	-	-	-	-	-	-	-	25,960	25,960	-	25,960
Total expenditures	1,732,985	828,155	-	1,203,847	2,081,802	4,648,424	170,393	-	26,603	17,743	1,714,532	12,424,484	12,657,772	25,082,256
Excess (deficiency) of revenues over (under) expenditures	(6,232)	(67,698)	9,789,598	804,227	2,454,157	24,802	177,365	8,156,565	699,495	1,262,102	5,468,635	28,763,016	(3,924,167)	24,838,849
Other Financing Sources (Uses):														
Long-term debt issued	-	-	-	610,000	1,473,447	-	-	-	-	-	-	2,083,447	-	2,083,447
Premium on debt issued	-	-	-	3,929	9,491	-	-	-	-	-	-	13,420	-	13,420
Sale of capital assets	-	-	4,150	-	-	-	-	-	-	-	3,619	7,769	-	7,769
Operating transfers in	-	-	-	20,000	679,013	-	146,468	-	-	-	1,866,020	2,711,501	4,098,799	6,810,300
Operating transfers (out)	-	-	(9,429,445)	(1,406,508)	(2,527,737)	-	(426,452)	(8,103,515)	(1,102,609)	(1,604,132)	(7,526,290)	(32,126,688)	(463,013)	(32,589,701)
Total other financing sources (uses)	-	-	(9,425,295)	(772,579)	(365,786)	-	(279,984)	(8,103,515)	(1,102,609)	(1,604,132)	(5,656,651)	(27,310,551)	3,635,786	(23,674,765)
Net change in fund balances	(6,232)	(67,698)	364,303	31,648	2,088,371	24,802	(102,619)	53,050	(403,114)	(342,030)	(188,016)	1,452,465	(288,381)	1,164,084
Fund balances (deficits), as restated - July 1, 2001	42,547	(59,250)	2,225,087	(769,298)	1,494,517	125,505	515,348	1,787,364	5,187,806	11,299,778	5,964,911	27,814,315	9,964,200	37,778,515
Fund balances (deficits) - June 30, 2002	\$ 36,315	\$ (126,948)	\$ 2,589,390	\$ (737,650)	\$ 3,582,888	\$ 150,307	\$ 412,729	\$ 1,840,414	\$ 4,784,692	\$ 10,957,748	\$ 5,776,895	\$ 29,266,780	\$ 9,675,819	\$ 38,942,599

**City of Cedar Rapids, Iowa
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2002**

	Business-type Activities - Other Enterprise Funds						Total
	Ground Transportation System	Solid Waste Management	Golf	U.S. Cellular Center	Paramount Theatre	Ice Arena	
ASSETS							
Current assets:							
Cash and investments	\$ 3,275	\$ 100	\$ 46,623	\$ 524,581	\$ -	\$ 1,278	\$ 575,857
Receivables:							
Taxes	2,917,619	-	-	-	-	-	2,917,619
Accounts and unbilled usage, net							
\$11,071 allowance for doubtful accounts	80,704	970,348	9,489	246,908	11,185	4,553	1,323,187
Due from other funds	956,619	16,516,313	1,818,679	497,680	121,573	-	19,910,864
Due from other governments	409,985	20,176	1,957	-	-	-	432,118
Inventories	249,796	-	134,659	23,807	-	5,625	413,887
Prepaid items	-	3,902	11,240	57,307	13,442	23,476	109,367
Restricted assets:							
Cash and investments	-	-	599,482	13,158	1,600,083	-	2,212,723
Due from other funds	-	199,796	237,807	399,793	164,686	230,000	1,232,082
Deferred charges	-	-	1,878	-	-	-	1,878
Total current assets	<u>4,617,998</u>	<u>17,710,635</u>	<u>2,861,814</u>	<u>1,763,234</u>	<u>1,910,969</u>	<u>264,932</u>	<u>29,129,582</u>
Noncurrent assets:							
Land	2,332,742	27,229	602,967	807,500	308,278	-	4,078,716
Buildings and structures	12,838,852	214,837	625,522	10,080,628	1,105,870	9,363,167	34,228,876
Improvements other than buildings	7,305,197	-	3,699,707	18,899	-	-	11,023,803
Machinery and equipment	12,548,842	4,201,129	1,319,239	977,150	256,202	1,887,260	21,189,822
Accumulated depreciation	(14,980,404)	(2,624,345)	(2,432,807)	(6,399,867)	(1,094,515)	(621,317)	(28,153,255)
Construction in Progress	-	-	1,159,613	-	560,377	-	1,719,990
Total noncurrent assets	<u>20,045,229</u>	<u>1,818,850</u>	<u>4,974,241</u>	<u>5,484,310</u>	<u>1,136,212</u>	<u>10,629,110</u>	<u>44,087,952</u>
Total assets	<u>24,663,227</u>	<u>19,529,485</u>	<u>7,836,055</u>	<u>7,247,544</u>	<u>3,047,181</u>	<u>10,894,042</u>	<u>73,217,534</u>
LIABILITIES							
Current liabilities:							
Vouchers payable	349,942	173,438	88,999	221,589	71,383	41,639	946,990
Contracts payable	84,616	-	-	-	-	-	84,616
Accrued expenses	107,867	86,103	55,642	45,919	12,097	11,753	319,381
Compensated absences	151,504	117,855	59,726	-	-	-	329,085
Revenues collected in advance	1,543	-	3,000	591,345	-	10	595,898
Deferred revenues	2,942,324	-	-	-	-	-	2,942,324
Due to other funds	-	-	-	-	190,684	233,321	424,005
Due to other governments	-	56	23,731	8,197	8,083	1,500	41,567
Security deposits	1,000	-	-	1,209	1,597	-	3,806
Current liabilities payable from restricted assets:							
General obligation bonds payable	-	190,000	150,000	-	45,000	230,000	615,000
Unamortized bond premium	-	2,432	913	-	-	-	3,345
Matured bonds interest payable	-	2,500	10,937	-	-	-	13,437
Contracts payable	-	-	662,019	-	11,728	-	673,747
Total current liabilities	<u>3,638,796</u>	<u>572,384</u>	<u>1,054,967</u>	<u>868,259</u>	<u>340,572</u>	<u>518,223</u>	<u>6,993,201</u>
Noncurrent liabilities:							
General obligation bonds payable	-	410,000	2,550,000	-	1,385,000	6,290,000	10,635,000
Unamortized bond premium	-	4,864	15,298	-	-	-	20,162
Compensated absences	2,067	30,447	-	-	-	-	32,514
Closure/post closure landfill	-	3,178,096	-	-	-	-	3,178,096
Total noncurrent liabilities	<u>2,067</u>	<u>3,623,407</u>	<u>2,565,298</u>	<u>-</u>	<u>1,385,000</u>	<u>6,290,000</u>	<u>13,865,772</u>
Total liabilities	<u>3,640,863</u>	<u>4,195,791</u>	<u>3,620,265</u>	<u>868,259</u>	<u>1,725,572</u>	<u>6,808,223</u>	<u>20,858,973</u>
NET ASSETS							
Invested in capital assets, net of related debt	20,045,229	1,211,554	2,258,030	5,484,310	1,136,212	4,109,110	34,244,445
Restricted for:							
Future construction	-	-	-	412,951	278,041	-	690,992
Unrestricted (deficit)	977,135	14,122,140	1,957,760	482,024	(92,644)	(23,291)	17,423,124
	<u>\$ 21,022,364</u>	<u>\$ 15,333,694</u>	<u>\$ 4,215,790</u>	<u>\$ 6,379,285</u>	<u>\$ 1,321,609</u>	<u>\$ 4,085,819</u>	<u>\$ 52,358,561</u>

City of Cedar Rapids, Iowa
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended June 30, 2002

	Business-type Activities - Other Enterprise Funds						
	Ground Transportation System	Solid Waste Management	Golf	U.S. Cellular Center	Paramount Theatre	Ice Arena	Total
Operating revenues:							
Charges for services	\$ 630,058	\$ 6,067,482	\$ 1,893,265	\$ -	\$ -	\$ -	\$ 8,590,805
Rents and royalties	115,900	-	440,018	2,333,302	613,663	99,816	3,602,699
Miscellaneous	156,627	5,859	185,727	56,587	6,441	-	411,241
Total operating revenues	<u>902,585</u>	<u>6,073,341</u>	<u>2,519,010</u>	<u>2,389,889</u>	<u>620,104</u>	<u>99,816</u>	<u>12,604,745</u>
Operating expenses:							
Personal services	3,194,671	2,633,834	1,285,159	891,861	363,885	61,028	8,430,438
Purchased services	792,825	1,192,697	369,689	94,560	87,050	6,728	2,543,549
Supplies and materials	824,151	1,253,630	565,401	1,098,376	261,490	55,280	4,058,328
Other	606,972	26,226	23,531	353,872	84,171	71	1,094,843
Depreciation	1,693,497	508,970	264,017	386,901	37,722	434,019	3,325,126
Total operating expenses	<u>7,112,116</u>	<u>5,615,357</u>	<u>2,507,797</u>	<u>2,825,570</u>	<u>834,318</u>	<u>557,126</u>	<u>19,452,284</u>
Operating income (loss)	<u>(6,209,531)</u>	<u>457,984</u>	<u>11,213</u>	<u>(435,681)</u>	<u>(214,214)</u>	<u>(457,310)</u>	<u>(6,847,539)</u>
Nonoperating revenues (expenses):							
Intergovernmental	2,816,431	28,057	17,508	-	-	-	2,861,996
Investment income	36,450	1,004,543	149,466	48,255	30,537	-	1,269,251
Property tax revenue	2,793,643	-	-	-	-	-	2,793,643
Gain (loss) on sale of fixed asset	3,159	1,314	10,173	(5,470)	-	-	9,176
Interest expense	-	(35,818)	(131,643)	-	(58,062)	-	(225,523)
Total nonoperating revenue (expenses)	<u>5,649,683</u>	<u>998,096</u>	<u>45,504</u>	<u>42,785</u>	<u>(27,525)</u>	<u>-</u>	<u>6,708,543</u>
Income (loss) before contributions and transfers	<u>(559,848)</u>	<u>1,456,080</u>	<u>56,717</u>	<u>(392,896)</u>	<u>(241,739)</u>	<u>(457,310)</u>	<u>(138,996)</u>
Capital contributions	8,550	-	6,301	-	317,527	4,543,129	4,875,507
Transfers in	-	-	-	336,554	236,790	-	573,344
Transfers out	-	(691,600)	(30,000)	-	-	-	(721,600)
Change in net assets	<u>(551,298)</u>	<u>764,480</u>	<u>33,018</u>	<u>(56,342)</u>	<u>312,578</u>	<u>4,085,819</u>	<u>4,588,255</u>
Total net assets, beginning, as restated	<u>21,573,662</u>	<u>14,569,214</u>	<u>4,182,772</u>	<u>6,435,627</u>	<u>1,009,031</u>	<u>-</u>	<u>47,770,306</u>
Total net assets, ending	<u>\$ 21,022,364</u>	<u>\$ 15,333,694</u>	<u>\$ 4,215,790</u>	<u>\$ 6,379,285</u>	<u>\$ 1,321,609</u>	<u>\$ 4,085,819</u>	<u>\$ 52,358,561</u>

City of Cedar Rapids, Iowa
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2002

	Business-type Activities -				Other Enterprise Funds		
	Ground Transportation System	Solid Waste Management	Golf	U.S. Cellular Center	Paramount Theatre	Ice Arena	Total
Cash flows from operating activities:							
Cash received from users	\$ 602,790	\$ 6,115,108	\$ 2,590,877	\$ 2,607,781	\$ 623,612	\$ 96,773	\$ 12,636,941
Cash paid to employees	(3,168,349)	(2,622,702)	(1,271,538)	(885,112)	(362,836)	(49,275)	(8,359,812)
Cash paid to suppliers	(2,075,799)	(2,636,558)	(1,069,892)	(1,563,707)	(571,518)	(49,541)	(7,967,015)
Net cash flows from operating activities	<u>(4,641,358)</u>	<u>855,848</u>	<u>249,447</u>	<u>158,962</u>	<u>(310,742)</u>	<u>(2,043)</u>	<u>(3,689,886)</u>
Cash flows from non-capital financing activities:							
Borrowing from other funds	2,308,375	1,163,046	620,442	199,887	206,459	3,321	4,501,530
Loans to other funds	(2,266,574)	(2,033,026)	(645,259)	(405,987)	(381,699)	-	(5,732,545)
Intergovernmental	2,816,431	28,057	17,508	-	-	-	2,861,996
Operating transfers in	-	-	-	336,554	236,790	-	573,344
Operating transfers out	-	(691,600)	(30,000)	-	-	-	(721,600)
Property taxes	2,847,258	-	-	-	-	-	2,847,258
Net cash flows from non-capital financing activities	<u>5,705,490</u>	<u>(1,533,523)</u>	<u>(37,309)</u>	<u>130,454</u>	<u>61,550</u>	<u>3,321</u>	<u>4,329,983</u>
Cash flows from capital and related financing activities:							
Purchase of capital assets	(1,143,277)	(109,181)	(756,123)	(99,691)	(154,528)	-	(2,262,800)
Proceeds from disposition of property and equipment	3,159	1,314	10,173	-	-	-	14,646
Capital contributions	8,550	-	6,301	-	317,527	-	332,378
Proceeds from general obligation bonds	-	-	1,000,000	-	1,000,000	-	2,000,000
Proceeds from premiums on bonds	-	-	6,441	-	6,441	-	12,882
Capital lease payments	-	-	(49,752)	-	-	-	(49,752)
Principal paid	-	(180,000)	(150,000)	-	(45,000)	-	(375,000)
Interest paid	-	(39,001)	(129,294)	-	(64,503)	-	(232,798)
Net cash flows from capital and related financing activities	<u>(1,131,568)</u>	<u>(326,868)</u>	<u>(62,254)</u>	<u>(99,691)</u>	<u>1,059,937</u>	<u>-</u>	<u>(560,444)</u>
Cash flows from investing activities:							
Interest on investments	36,450	1,004,543	149,466	48,255	30,537	-	1,269,251
Net decrease in cash and cash equivalents	(30,986)	-	299,350	237,980	841,282	1,278	1,348,904
Cash and cash equivalents, July 1, 2001	34,261	100	346,755	299,759	758,801	-	1,439,676
Cash and cash equivalents, June 30, 2002	<u>\$ 3,275</u>	<u>\$ 100</u>	<u>\$ 646,105</u>	<u>\$ 537,739</u>	<u>\$ 1,600,083</u>	<u>\$ 1,278</u>	<u>\$ 2,788,580</u>
Reconciliation of operating income to net cash flows from operating activities							
Operating income (loss)	\$ (6,209,531)	\$ 457,984	\$ 11,213	\$ (435,681)	\$ (214,214)	\$ (457,310)	\$ (6,847,539)
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:							
Depreciation expense	1,693,497	508,970	264,017	386,901	37,722	434,019	3,325,126
Change in assets and liabilities:							
(Increase) in prepaid items	-	(3,902)	(4,727)	(9,843)	(2,309)	(23,476)	(44,257)
Increase (decrease) in vouchers payable	129,892	(160,103)	(112,841)	(3,559)	(136,498)	41,639	(241,470)
Increase (decrease) in accrued expenses	(9,361)	4,924	9,600	6,749	1,049	11,753	24,714
Increase in compensated absences	35,683	6,208	4,021	-	-	-	45,912
(Increase) in accounts receivable	15,535	60,119	49,654	(169,599)	504	(4,553)	(48,340)
(Increase) decrease in inventories	18,257	-	6,297	(3,497)	-	(5,625)	15,432
(Increase) in due from other governments	(300,957)	(18,352)	(1,096)	-	-	-	(320,405)
Increase due to other governments	-	-	23,206	3,287	4,200	1,500	32,193
Increase (decrease) in revenues collected in advance	(14,373)	-	-	458,263	-	10	443,900
(Decrease) in security deposit	-	-	-	(16,186)	(1,196)	-	(17,382)
Increase in deferred charges	-	-	103	-	-	-	103
(Decrease) in deferred revenue	-	-	-	(57,873)	-	-	(57,873)
Net cash flows from operating activities	<u>\$ (4,641,358)</u>	<u>\$ 855,848</u>	<u>\$ 249,447</u>	<u>\$ 158,962</u>	<u>\$ (310,742)</u>	<u>\$ (2,043)</u>	<u>\$ (3,689,886)</u>
Schedule of noncash capital and related financing activities:							
Transfer of capital assets from governmental activities and related debt:							
Capital assets, net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,063,129	\$ 11,063,129
Long-term debt	-	-	-	-	-	(6,520,000)	(6,520,000)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,543,129</u>	<u>\$ 4,543,129</u>
Acquisition of assets through contracts payable	<u>\$ 55,117</u>	<u>\$ -</u>	<u>\$ 580,920</u>	<u>\$ (9,196)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 626,841</u>

City of Cedar Rapids, Iowa
Combining Statement of Net Assets
Internal Service Funds
June 30, 2002

	Public Works Facility	Joint Communications	Risk Management	Total
ASSETS				
Current assets:				
Cash and investments	\$ -	\$ -	\$ 7,681,660	\$ 7,681,660
Receivables:				
Accounts and unbilled usage, net	221,654	24,192	114,279	360,125
Interest	-	-	40,283	40,283
Due from other funds	1,283,316	625,866	16,631,573	18,540,755
Advance to other funds	-	-	960,000	960,000
Due from other governments	12,258	-	-	12,258
Inventories	163,135	-	12,000	175,135
Prepaid items	3,249	3,600	165,597	172,446
Restricted assets:				
Due from other funds	-	-	99,915	99,915
Total current assets	<u>1,683,612</u>	<u>653,658</u>	<u>25,705,307</u>	<u>28,042,577</u>
Noncurrent assets:				
Land	1,016,663	-	-	1,016,663
Buildings and structures	7,011,157	-	-	7,011,157
Improvements other than buildings	1,092,787	-	-	1,092,787
Machinery and equipment	160,332	128,769	-	289,101
Accumulated depreciation	(2,160,263)	(32,556)	-	(2,192,819)
Construction in progress	-	59,407	-	59,407
Total noncurrent assets	<u>7,120,676</u>	<u>155,620</u>	<u>-</u>	<u>7,276,296</u>
Total assets	<u>8,804,288</u>	<u>809,278</u>	<u>25,705,307</u>	<u>35,318,873</u>
LIABILITIES				
Current liabilities:				
Vouchers payable	179,131	82,868	764,483	1,026,482
Claims and judgements payable	-	-	4,459,000	4,459,000
Accrued expenses	13,229	39,868	187	53,284
Compensated absences	16,395	55,065	-	71,460
Revenues collected in advance	-	-	48,180	48,180
Due to other funds	835,950	-	-	835,950
Current liabilities payable from restricted assets:				
General obligation bonds payable	-	-	90,000	90,000
Unamortized bond premium	-	-	1,063	1,063
Matured bonds interest payable	-	-	2,475	2,475
Total current liabilities	<u>1,044,705</u>	<u>177,801</u>	<u>5,365,388</u>	<u>6,587,894</u>
Noncurrent liabilities:				
General obligation bonds payable	-	-	540,000	540,000
Unamortized bond premium	-	-	6,377	6,377
Compensated absences	-	4,582	-	4,582
Total noncurrent liabilities	<u>-</u>	<u>4,582</u>	<u>546,377</u>	<u>550,959</u>
Total liabilities	<u>1,044,705</u>	<u>182,383</u>	<u>5,911,765</u>	<u>7,138,853</u>
NET ASSETS				
Invested in capital assets, net of related debt	7,120,676	155,620	-	7,276,296
Unrestricted	638,907	471,275	19,793,542	20,903,724
	<u>\$ 7,759,583</u>	<u>\$ 626,895</u>	<u>\$ 19,793,542</u>	<u>\$ 28,180,020</u>

City of Cedar Rapids, Iowa
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended June 30, 2002

	Public Works Facility	Joint Communications	Risk Management	Total
Operating revenues:				
Charges for services	\$ -	\$ 1,630,871	\$ 9,881,020	\$ 11,511,891
Rents and royalties	1,462,224	-	-	1,462,224
Miscellaneous	41,070	-	-	41,070
Total operating revenues	<u>1,503,294</u>	<u>1,630,871</u>	<u>9,881,020</u>	<u>13,015,185</u>
Operating expenses:				
Personal services	388,234	1,033,918	437,202	1,859,354
Purchased services	361,870	690,141	9,042,160	10,094,171
Supplies and materials	75,816	52,624	125	128,565
Other	1,402	11,949	-	13,351
Depreciation	454,199	25,754	-	479,953
Total operating expenses	<u>1,281,521</u>	<u>1,814,386</u>	<u>9,479,487</u>	<u>12,575,394</u>
Operating income (loss)	<u>221,773</u>	<u>(183,515)</u>	<u>401,533</u>	<u>439,791</u>
Nonoperating revenues (expenses):				
Intergovernmental	-	-	6,580	6,580
Investment income	17,168	38,280	1,880,716	1,936,164
Interest expense	-	-	(31,937)	(31,937)
Total nonoperating revenue (expenses)	<u>17,168</u>	<u>38,280</u>	<u>1,855,359</u>	<u>1,910,807</u>
Income (loss) before contributions and transfers	238,941	(145,235)	2,256,892	2,350,598
Capital contributions	-	17,793	-	17,793
Transfers in	-	150,000	171,730	321,730
Transfers out	<u>(111,730)</u>	<u>-</u>	<u>(450,768)</u>	<u>(562,498)</u>
Change in net assets	127,211	22,558	1,977,854	2,127,623
Total net assets, beginning, as restated	7,632,372	604,337	17,815,688	26,052,397
Total net assets, ending	<u>\$ 7,759,583</u>	<u>\$ 626,895</u>	<u>\$ 19,793,542</u>	<u>\$ 28,180,020</u>

City of Cedar Rapids, Iowa
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2002

	Public Works Facility	Joint Communications	Risk Management	Total
Cash flows from operating activities:				
Cash received from users	\$ 1,494,365	\$ 1,606,679	\$ 9,794,186	\$ 12,895,230
Cash paid to employees	(385,954)	(1,021,835)	(437,015)	(1,844,804)
Cash paid to suppliers	(425,685)	(692,256)	(10,189,147)	(11,307,088)
Net cash flows from operating activities	<u>682,726</u>	<u>(107,412)</u>	<u>(831,976)</u>	<u>(256,662)</u>
Cash flows from non-capital financing activities:				
Borrowing from other funds	343,022	360,019	424,186	1,127,227
Loans to other funds	(418,921)	(289,057)	(2,114,725)	(2,822,703)
Intergovernmental	-	-	6,580	6,580
Operating transfers in	-	150,000	171,730	321,730
Operating transfers out	(111,730)	-	(450,768)	(562,498)
Net cash flows from non-capital financing activities	<u>(187,629)</u>	<u>220,962</u>	<u>(1,962,997)</u>	<u>(1,929,664)</u>
Cash flows from capital and related financing activities:				
Purchase of capital assets	(512,265)	(169,623)	-	(681,888)
Capital contributions	-	17,793	-	17,793
Principal paid	-	-	(90,000)	(90,000)
Interest paid	-	-	(33,300)	(33,300)
Net cash flows from capital and related financing activities	<u>(512,265)</u>	<u>(151,830)</u>	<u>(123,300)</u>	<u>(787,395)</u>
Cash flows from investing activities:				
Interest on investments	17,168	38,280	1,888,032	1,943,480
Net decrease in cash and cash equivalents	-	-	(1,030,241)	(1,030,241)
Cash and cash equivalents, July 1, 2001	-	-	8,711,901	8,711,901
Cash and cash equivalents, June 30, 2002	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,681,660</u>	<u>\$ 7,681,660</u>
Reconciliation of operating income (loss) to net cash flows from operating activities				
Operating income (loss)	\$ 221,773	\$ (183,515)	\$ 401,533	\$ 439,791
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:				
Depreciation expense	454,199	25,754	-	479,953
Change in assets and liabilities:				
(Increase) decrease in prepaid items	(3,249)	(3,600)	317	(6,532)
Increase (decrease) in vouchers payable	53,844	66,058	(50,179)	69,723
Increase in accrued expenses	476	3,285	187	3,948
Increase in compensated absences	1,804	8,798	-	10,602
(Increase) in accounts receivable	(4,823)	(24,192)	(105,713)	(134,728)
(Increase) in inventories	(37,192)	-	(12,000)	(49,192)
(Increase) in due from other governments	(4,106)	-	-	(4,106)
Increase in revenues collected in advance	-	-	18,879	18,879
(Decrease) in open claims payable	-	-	(1,085,000)	(1,085,000)
Net cash flows from operating activities	<u>\$ 682,726</u>	<u>\$ (107,412)</u>	<u>\$ (831,976)</u>	<u>\$ (256,662)</u>
Schedule of noncash capital and related financing activities:				
Acquisition of assets through contracts payable	<u>\$ 301,811</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 301,811</u>

City of Cedar Rapids, Iowa
Combining Statement of Assets and Liabilities
Agency Funds
June 30, 2002

	<u>Developers Security Deposit</u>	<u>Contractors Permit Deposit</u>	<u>Regional Planning</u>	<u>Area Ambulance</u>	<u>Total</u>
ASSETS					
Due from other governments	<u>\$ 281,032</u>	<u>\$ 68,058</u>	<u>\$ 167,025</u>	<u>\$ 701,954</u>	<u>\$ 1,218,069</u>
LIABILITIES					
Vouchers payable	-	61	7,065	331	7,457
Due to other governments	-	-	159,960	701,623	861,583
Security deposits	<u>281,032</u>	<u>67,997</u>	<u>-</u>	<u>-</u>	<u>349,029</u>
Total liabilities	<u>\$ 281,032</u>	<u>\$ 68,058</u>	<u>\$ 167,025</u>	<u>\$ 701,954</u>	<u>\$ 1,218,069</u>

**CITY OF CEDAR RAPIDS, IOWA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FISCAL YEAR ENDED JUNE 30, 2002**

	Balance July 1, 2001	Additions	Deletions	Balance June 30, 2002
Developers Security Deposit				
Assets:				
Due from other governments	\$ 308,661	\$ 20,778	\$ 48,407	\$ 281,032
Liabilities:				
Security deposits	\$ 308,661	\$ 20,778	\$ 48,407	\$ 281,032
Contractors Permit Deposit				
Assets:				
Due from other governments	\$ 60,576	\$ 67,891	\$ 60,409	\$ 68,058
Liabilities:				
Vouchers payable	\$ -	\$ 61	\$ -	\$ 61
Security deposits	60,576	67,830	60,409	67,997
Total liabilities	\$ 60,576	\$ 67,891	\$ 60,409	\$ 68,058
Regional Planning				
Assets:				
Due from other governments	\$ 142,573	\$ 142,119	\$ 117,667	\$ 167,025
Liabilities:				
Vouchers payable	\$ 3,148	\$ 7,423	\$ 3,506	\$ 7,065
Due to other governments	139,425	202,757	182,222	159,960
Total liabilities	\$ 142,573	\$ 210,180	\$ 185,728	\$ 167,025
Area Ambulance				
Assets:				
Due from other governments	\$ 784,364	\$ 85,651	\$ 168,061	\$ 701,954
Liabilities:				
Vouchers payable	\$ 19,453	\$ 38,530	\$ 57,652	\$ 331
Due to other governments	764,911	223,763	287,051	701,623
Total liabilities	\$ 784,364	\$ 262,293	\$ 344,703	\$ 701,954
Total				
Assets:				
Due from other governments	\$ 1,296,174	\$ 316,439	\$ 394,544	\$ 1,218,069
Liabilities:				
Vouchers payable	\$ 22,601	\$ 46,014	\$ 61,158	\$ 7,457
Due to other governments	904,336	426,520	469,273	861,583
Security deposits	369,237	88,608	108,816	349,029
Total liabilities	\$ 1,296,174	\$ 561,142	\$ 639,247	\$ 1,218,069