

Debt Planning/Structure

- General obligation debt capacity is limited to 5% of all property at market value.
- 76.4% of tax supported debt will be retired by fiscal year ending 2016.
- City has maintained Moody's Aaa since 1973.

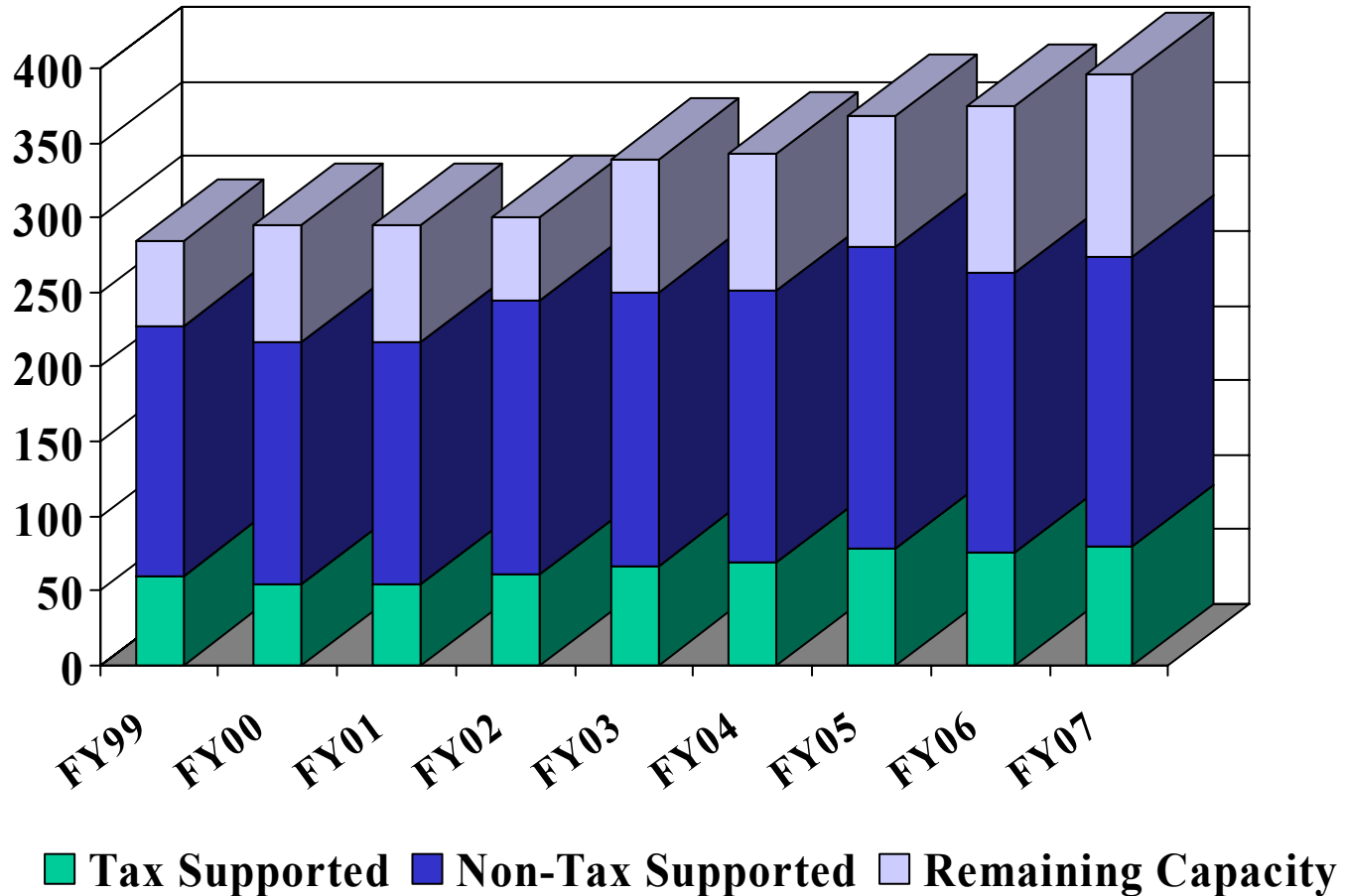
Debt Limit Capacity Comparative

(as of June 30, Fiscal Year Ended)

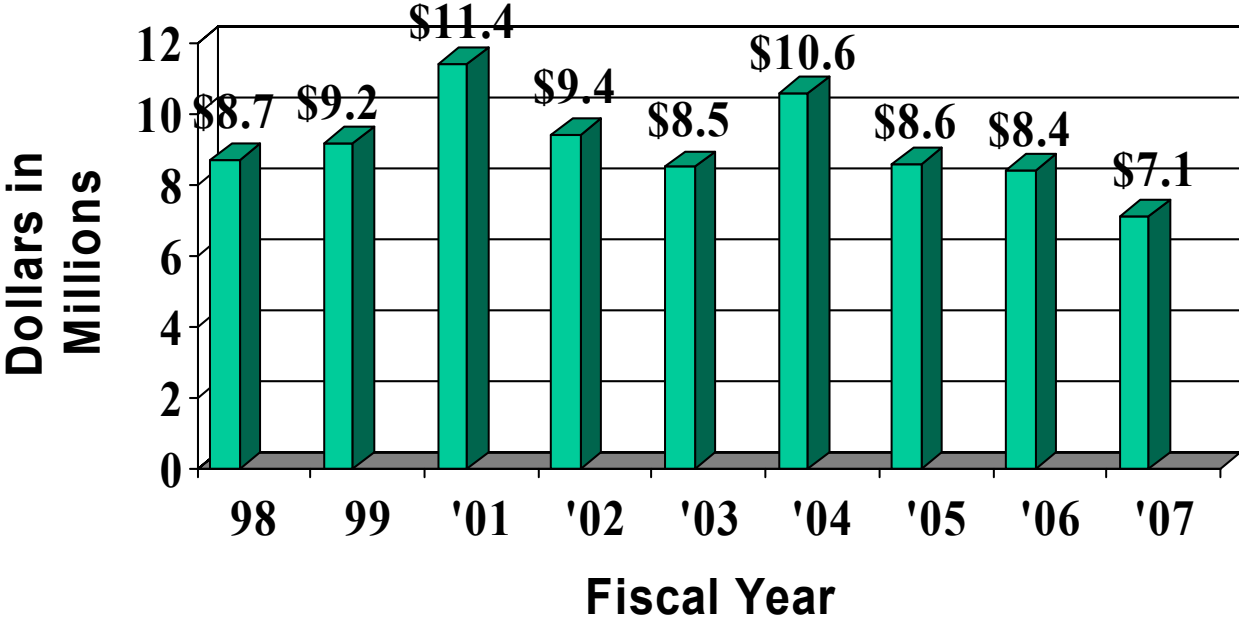
	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>
Debt Limit	\$ 343,152,269	\$ 367,235,948	\$ 375,359,758	\$ 396,235,775
Less: Outstanding Debt				
Tax Supported	\$ 69,461,328	\$ 72,880,300	\$ 75,394,100	\$ 74,302,500
Non-tax Supported	181,523,672	184,354,700	187,815,900	178,197,500
Total	<u>\$ 250,985,000</u>	<u>\$ 257,235,000</u>	<u>\$ 263,210,000</u>	<u>\$ 252,500,000</u>
Reserve Capacity	\$ 92,167,269	\$ 110,000,948	\$ 112,149,758	\$ 143,735,775
Percent of Reserve Capacity	26.9%	30.0%	29.9%	36.3%

Note: Does not include Capital Leases

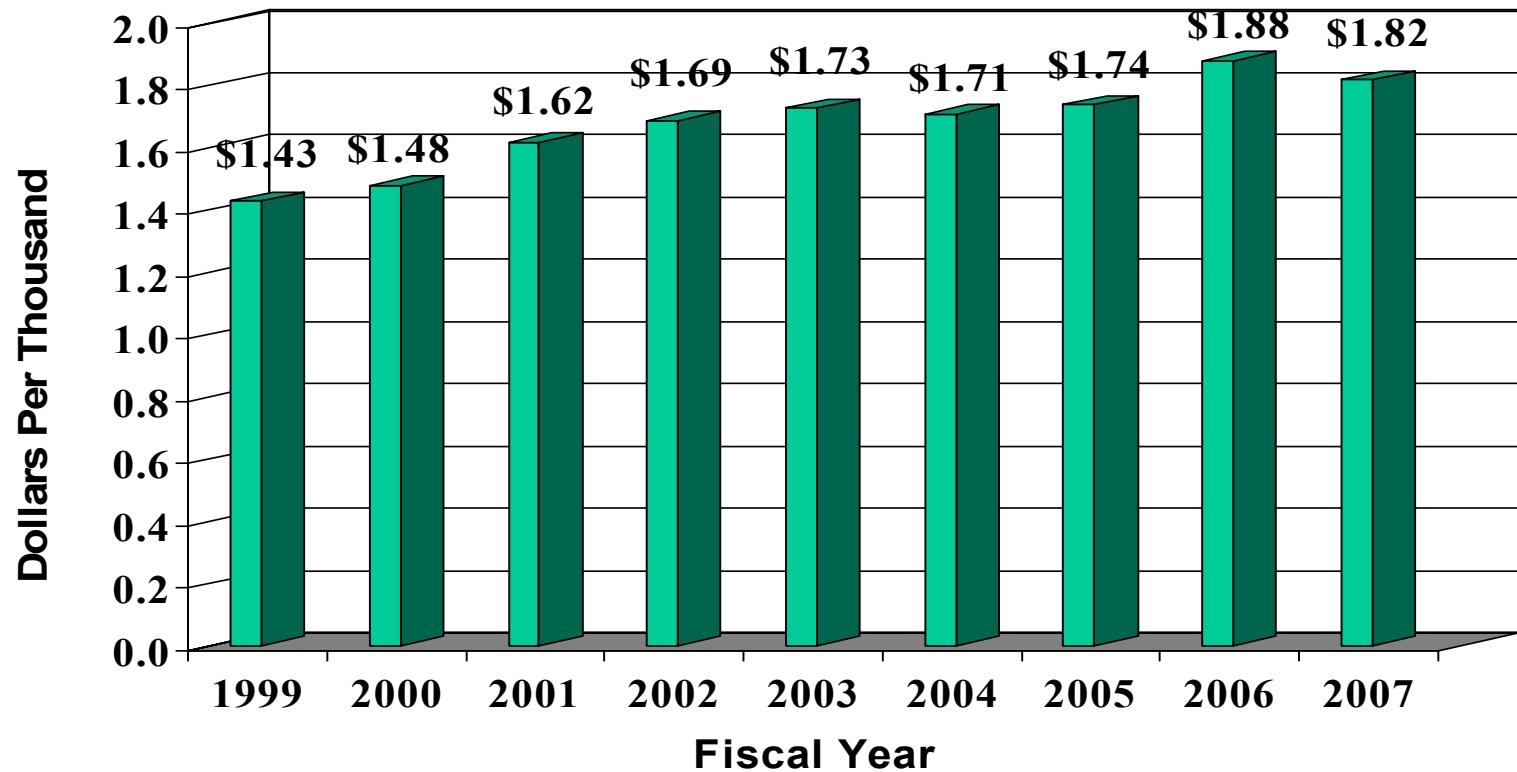
City Debt and Capacity Comparative by Fiscal Year



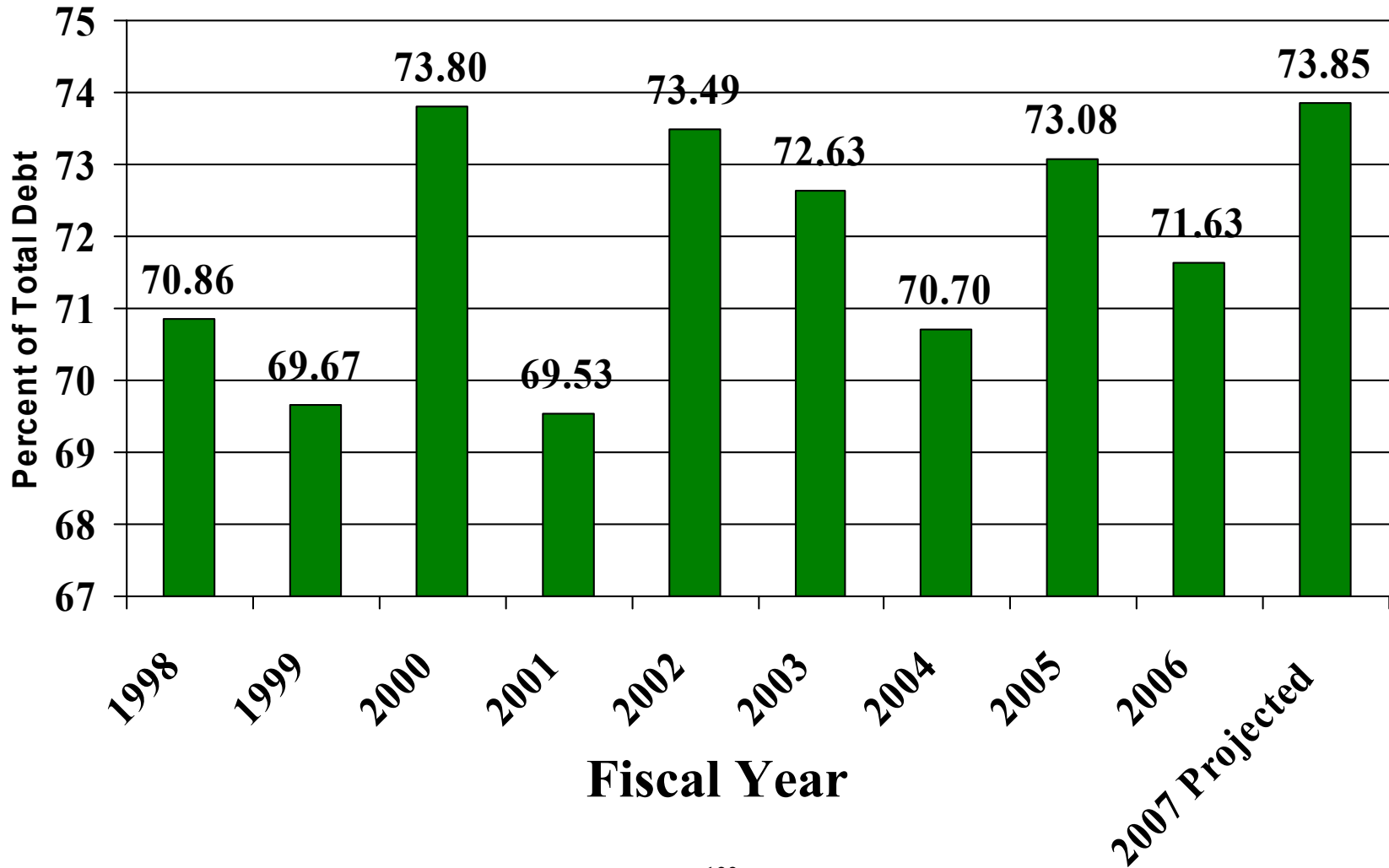
TAX SUPPORTED BOND ISSUES



Comparative Debt Service Levy

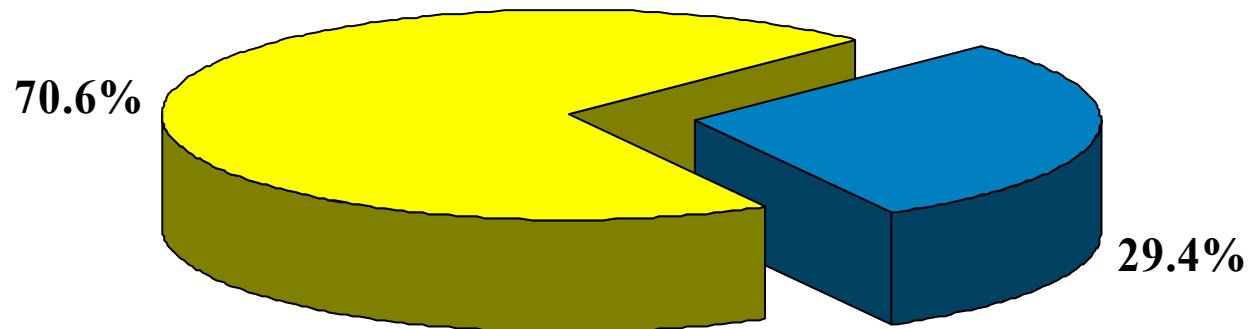


Cumulative Ten Year Payout Percent of Total Debt, as of June 30



Debt Retirement Sources

as of June 30, 2007 (Estimated)



■ Tax Supported

■ Non-tax Supported