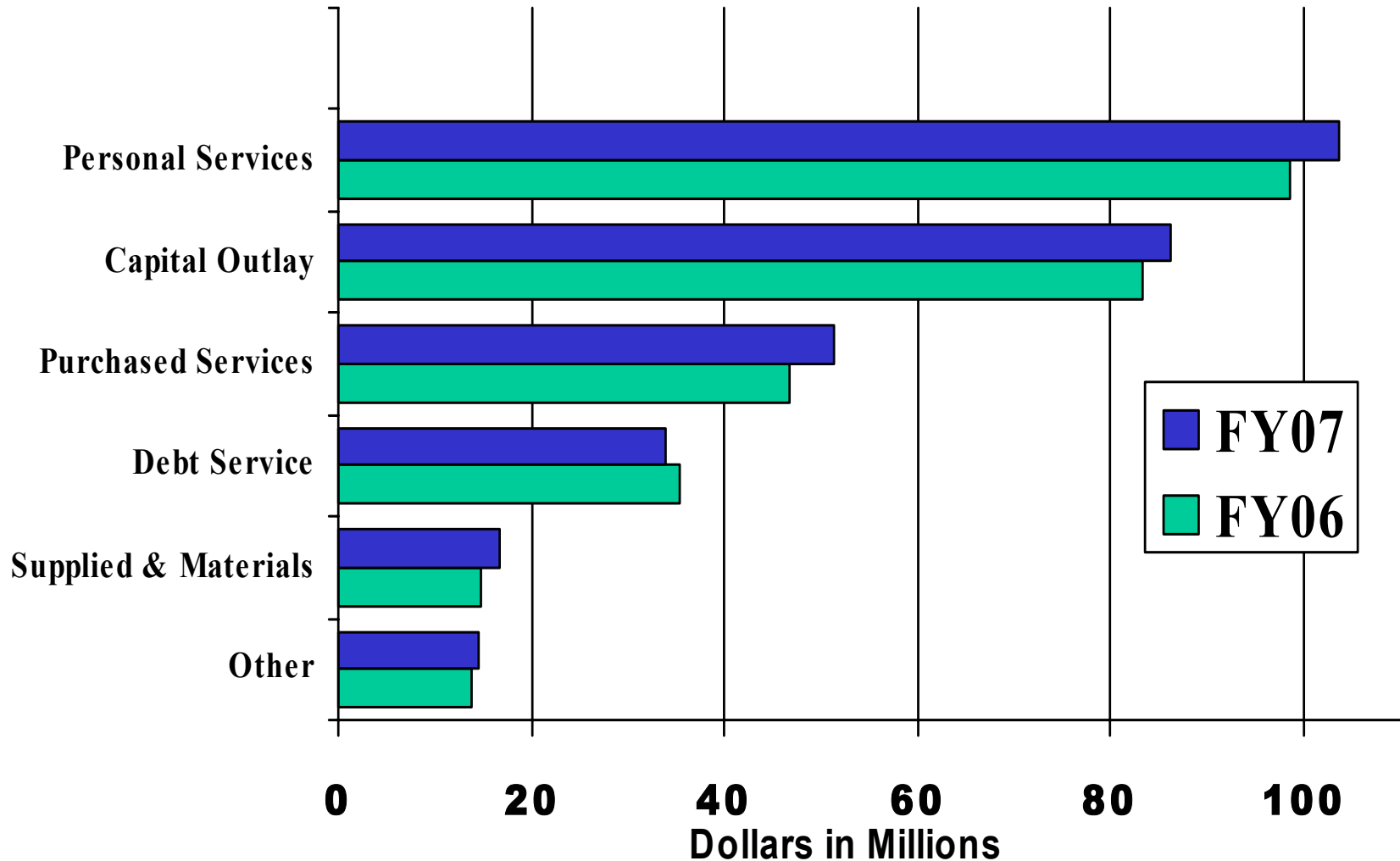


Budget Comparative by Major Object of Expenditure, FY06 - FY07

<i>Major Object</i>	<i>FY06</i>	<i>FY07</i>	<i>Amount Increase/ (Decrease)</i>	<i>Percent Increase/ (Decrease)</i>
Personal Services	\$ 98,581,569	\$ 103,826,519	\$ 5,244,950	5.32%
Purchased Services	46,716,858	51,268,927	4,552,069	9.74%
Supplies & Materials	14,674,634	16,587,742	1,913,108	13.04%
Other	13,772,328	14,570,592	798,264	5.80%
Capital Outlay	83,384,173	86,227,299	2,843,126	3.41%
Debt Service	35,384,347	33,760,132	(1,624,215)	(4.59%)
Totals	\$ 292,513,909	\$ 306,241,211	\$ 13,727,302	4.69%

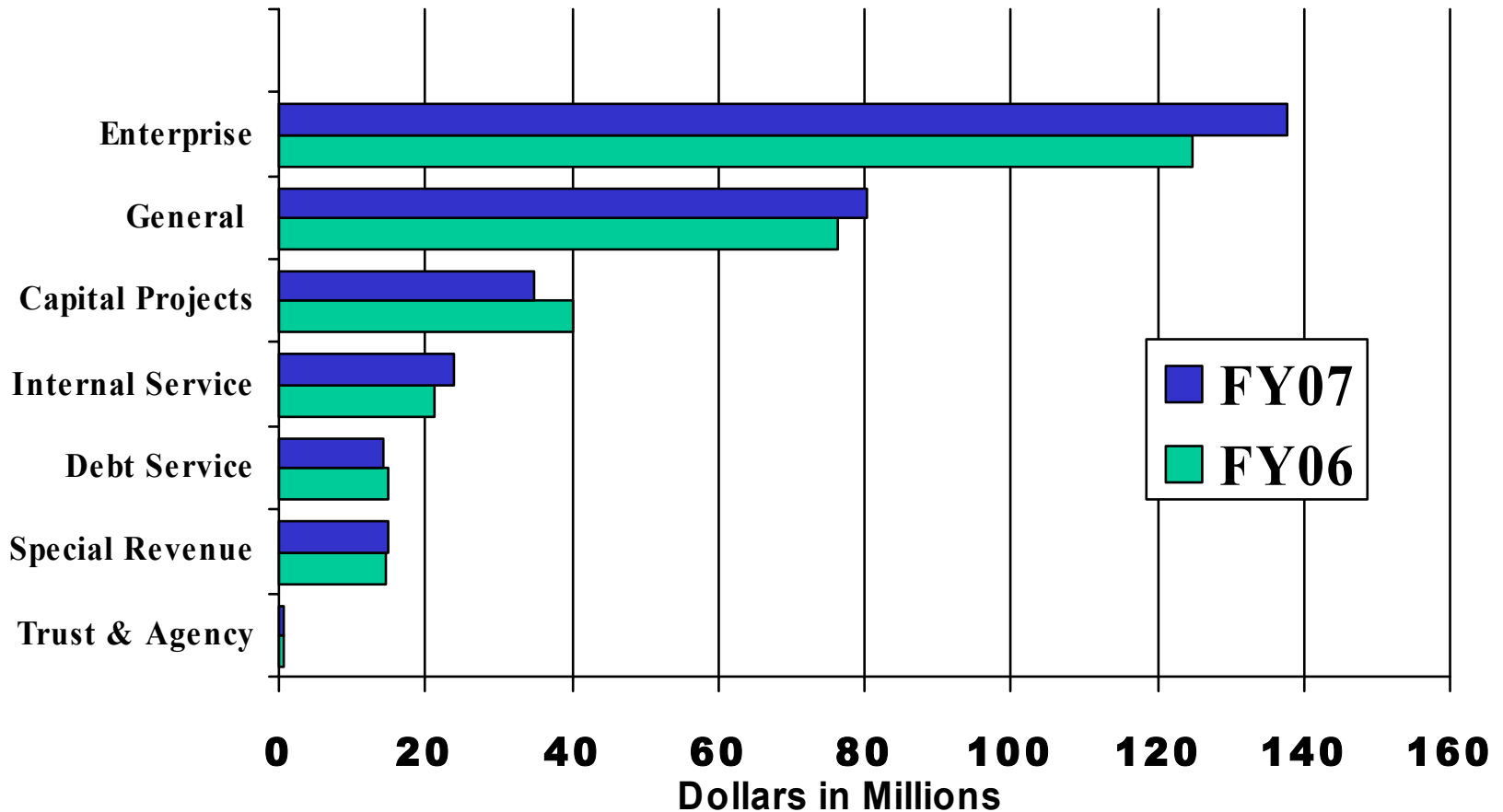
Comparative Budget by Major Object of Expenditure, FY06 - FY07



Comparative Budget by Fund Type, FY06 - FY07

<i>Fund</i>	<i>FY06</i>	<i>FY07</i>	<i>Amount Increase/ (Decrease)</i>	<i>Percent Increase/ (Decrease)</i>
Internal Service	\$ 21,408,281	\$ 23,932,706	\$ 2,524,425	11.79%
General	76,235,111	80,177,552	3,942,441	5.17%
Special Revenue	14,532,756	14,808,954	276,198	1.90%
Debt Service	14,924,722	14,286,307	(638,415)	(4.28%)
Trust & Agency	607,104	532,104	(75,000)	(12.35%)
Capital Projects	40,087,589	34,694,872	(5,392,717)	(13.45%)
Enterprise	124,718,346	137,808,716	13,090,370	10.50%
Totals	<u>\$ 292,513,909</u>	<u>\$ 306,241,211</u>	<u>\$ 13,727,302</u>	<u>4.69%</u>

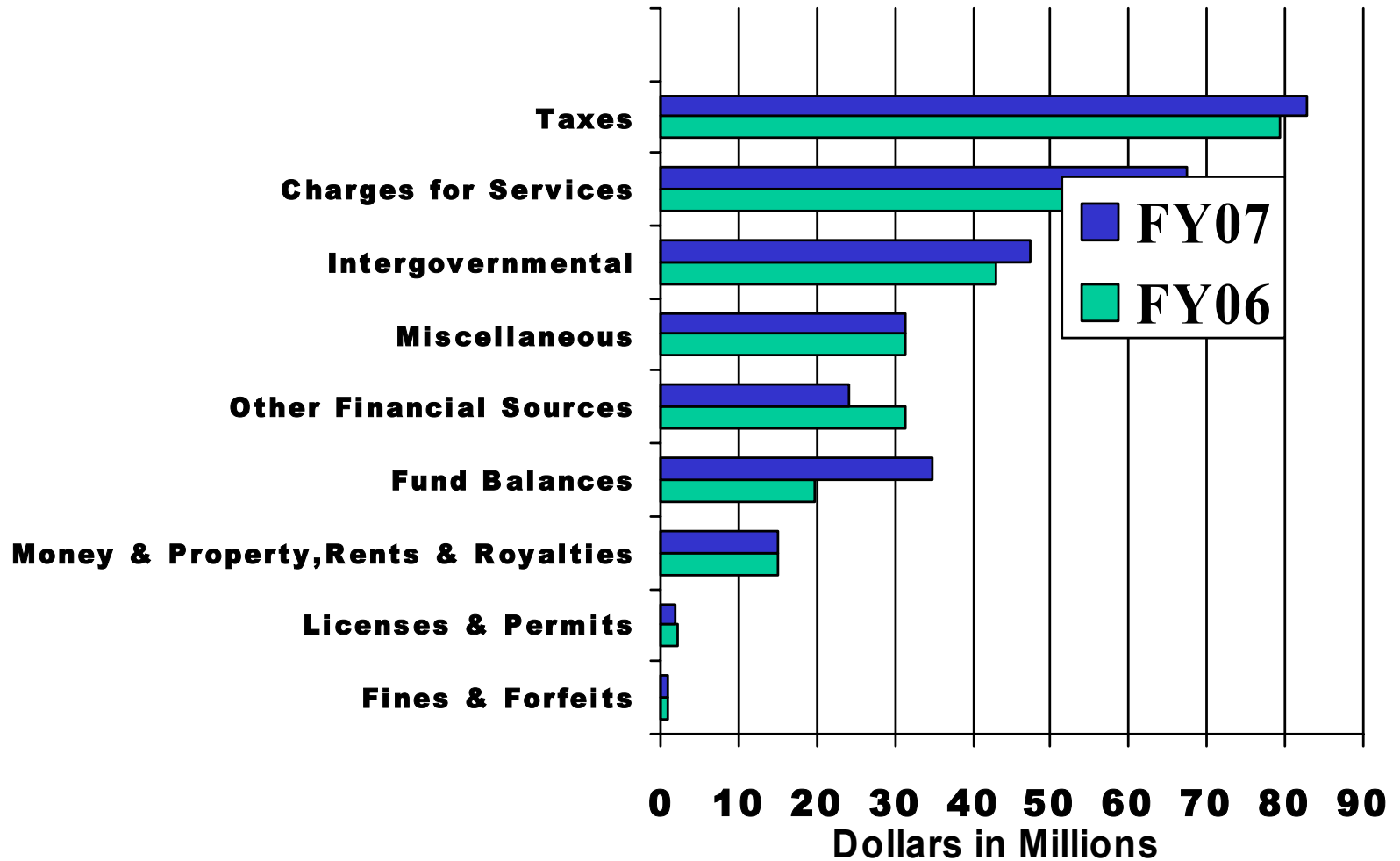
Comparative Budget by Fund Type, FY06 - FY07



Revenue Budget Comparative by Source, FY06 - FY07

<i>Major Object</i>	<i>FY06</i>	<i>FY07</i>	<i>Amount Increase/ (Decrease)</i>	<i>Percent Increase/ (Decrease)</i>
Taxes	\$ 79,405,964	\$ 82,889,807	\$ 3,483,843	4.39%
Licenses & Permits	2,099,232	2,028,080	(71,152)	(3.39%)
Intergovernmental	43,051,336	47,508,137	4,456,801	10.35%
Charges for Services	69,469,341	72,759,154	3,289,813	4.74%
Fines & Forfeits	812,600	844,500	31,900	3.93%
Use of Money & Property, Rents & Royalties	15,044,789	15,291,043	246,254	1.64%
Miscellaneous	31,490,130	32,619,237	1,129,107	3.59%
Other Financing Sources	31,329,770	25,024,933	(6,304,837)	(20.12%)
Fund Balances	19,810,747	27,276,320	7,465,573	37.68%
Totals	\$ 292,513,909	\$ 306,241,211	\$ 13,727,302	4.69%

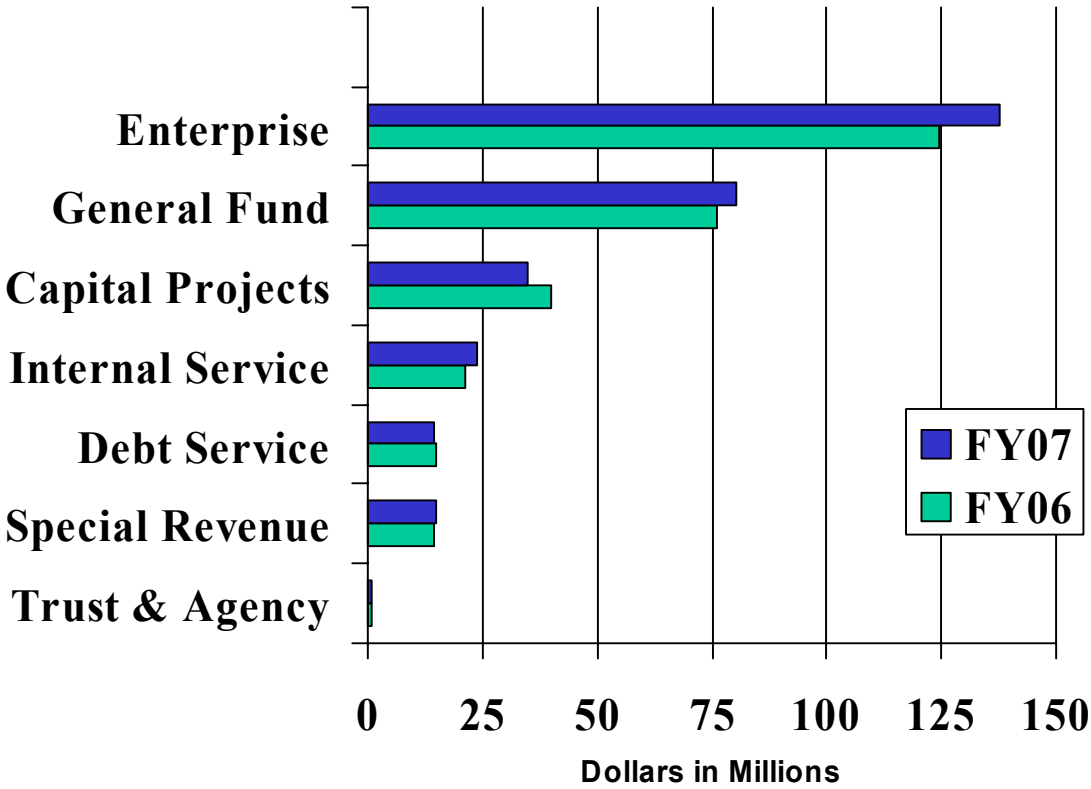
Revenue Budget Comparative by Source, FY06 - FY07



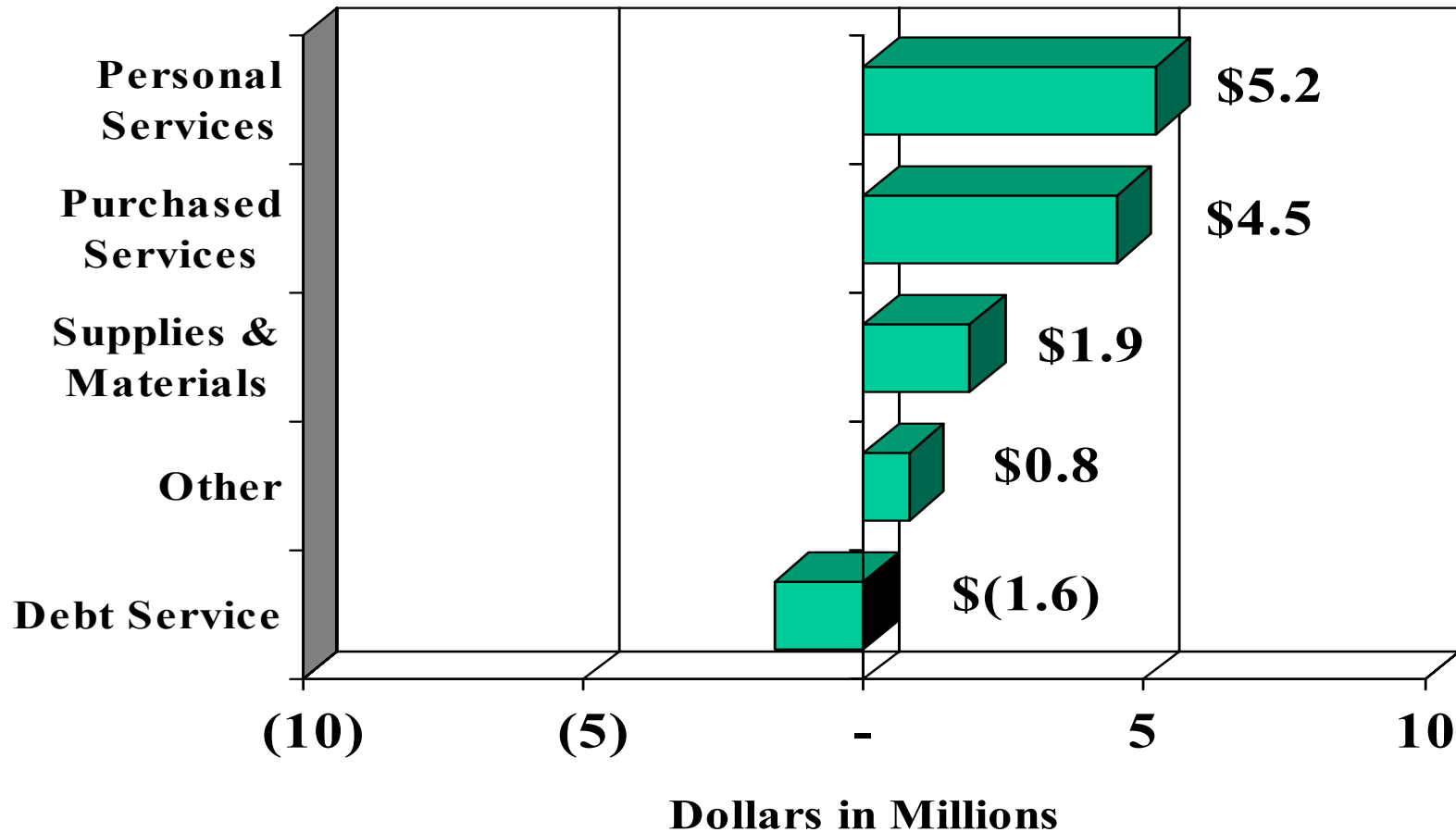
Revenue Budget Comparative by Fund Type, FY06 - FY07

<i>Fund</i>	<i>FY06</i>	<i>FY07</i>	<i>Increase/ (Decrease)</i>	<i>Increase/ (Decrease)</i>
Internal Service	\$ 21,408,281	\$ 23,932,706	\$ 2,524,425	11.79%
General	76,235,111	80,177,553	3,942,442	5.17%
Special Revenue	14,532,756	14,808,954	276,198	1.90%
Debt Service	14,924,722	14,286,307	(638,415)	(4.28%)
Trust and Agency	607,104	532,104	(75,000)	(12.35%)
Capital Projects	40,087,589	34,694,872	(5,392,717)	(13.45%)
Enterprise	124,718,346	137,808,715	13,090,369	10.50%
Totals	<u>\$ 292,513,909</u>	<u>\$ 306,241,211</u>	<u>\$ 13,727,302</u>	<u>4.69%</u>

Revenue Budget Comparative by Fund Type, FY06 - FY07



Major Reasons for FY07 Budgeted Expenditure Changes



Cedar Rapids Total Assessed Value Comparative, FY06 - FY07

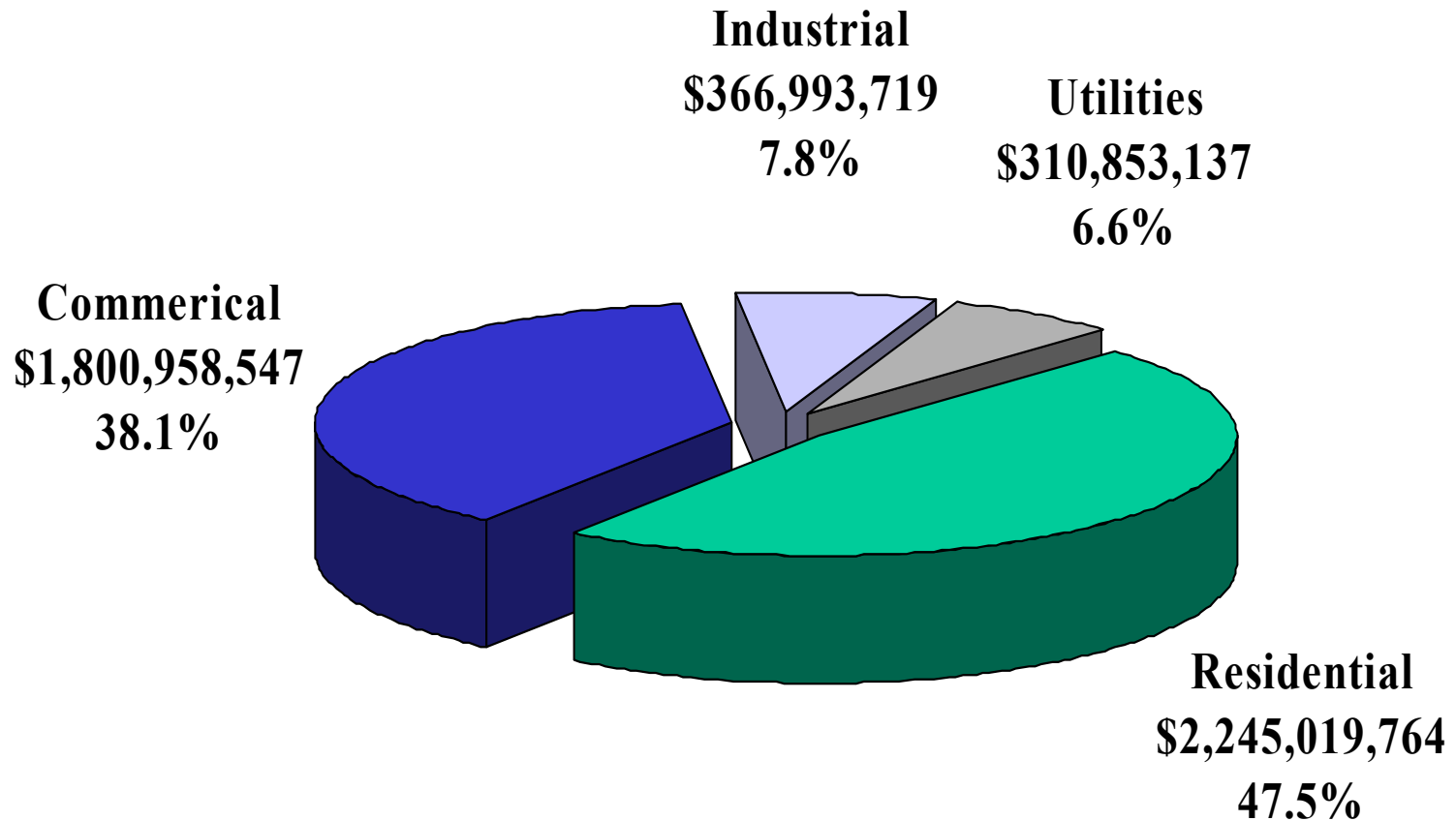
<u>Property Type</u>	<u>FY06 Valuation as of Jan. 1, 2004</u>	<u>FY07 Valuation as of Jan. 1, 2005</u>	<u>Amount Increase/ (Decrease)</u>	<u>Percent Increase/ (Decrease)</u>
<u>Real Property</u>				
Residential	\$ 4,633,518,697	\$ 5,035,334,381	\$ 401,815,684	8.67%
Commerical	2,075,530,153	2,077,461,936	1,931,783	0.09%
Industrial	406,732,301	396,217,113	(10,515,188)	-2.59%
Total Real Property	<u>\$ 7,115,781,151</u>	<u>\$ 7,509,013,430</u>	<u>\$ 393,232,279</u>	<u>5.53%</u>
Utilities	<u>406,450,763</u>	<u>430,400,094</u>	<u>23,949,331</u>	<u>5.89%</u>
Assessed Total	\$ 7,522,231,914	\$ 7,939,413,524	\$ 417,181,610	5.55%
Less: Military Exemptions	<u>(15,036,757)</u>	<u>(14,698,025)</u>	<u>338,732</u>	<u>-2.25%</u>
Net Assessed Valuation	\$ 7,507,195,157	\$ 7,924,715,499	\$ 417,520,342	5.56%

Cedar Rapids Taxable Value Comparative, Without TIFs, FY06 - FY07

<u>Property Type</u>	<u>FY06 Valuation as of Jan. 1, 2004</u>	<u>FY07 Valuation as of Jan. 1, 2005</u>	<u>Amount Increase/ (Decrease)</u>	<u>Percent Increase/ (Decrease)</u>
<u>Real Property</u>				
Residential	\$ 2,180,463,141	\$ 2,259,717,789	\$ 79,254,648	3.63%
Commerical	1,848,668,075	1,800,958,547	(47,709,528)	-2.58%
Industrial	376,992,223	366,993,719	(9,998,504)	-2.65%
Total Real Property	<u>\$ 4,406,123,439</u>	<u>\$ 4,427,670,055</u>	<u>\$ 21,546,616</u>	<u>0.49%</u>
Utilities	<u>309,661,130</u>	<u>310,853,137</u>	<u>1,192,007</u>	<u>0.38%</u>
Assessed Total	\$ 4,715,784,569	\$ 4,738,523,192	\$ 22,738,623	0.48%
Less: Military Exemptions	<u>(15,036,757)</u>	<u>(14,698,025)</u>	<u>338,732</u>	<u>-2.25%</u>
Net Assessed Valuation	\$ 4,700,747,812	\$ 4,723,825,167	\$ 23,077,355	0.49%

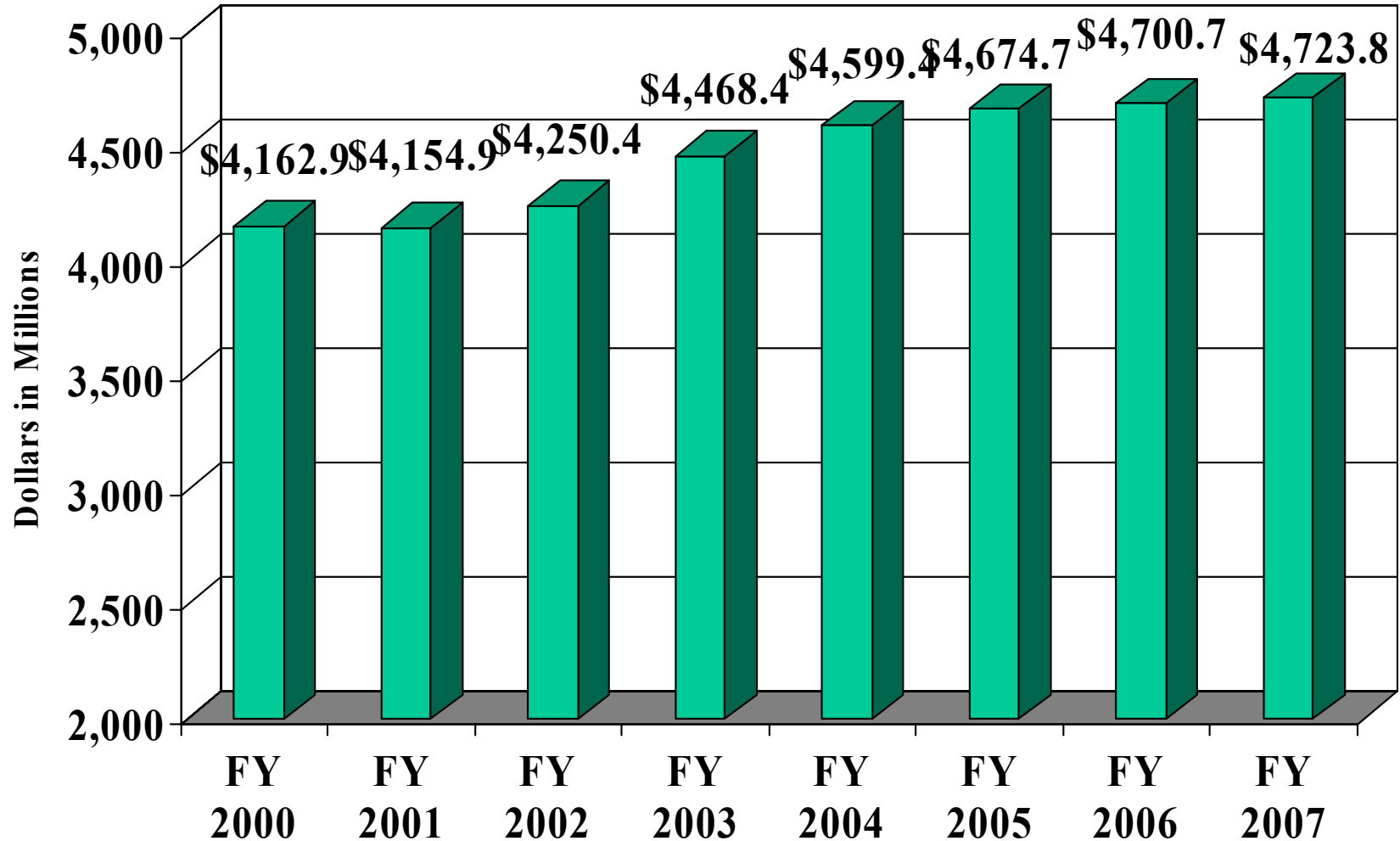
Composition of Taxable Values

FY07 Taxable Value is \$4,723,825,167 Without TIFs

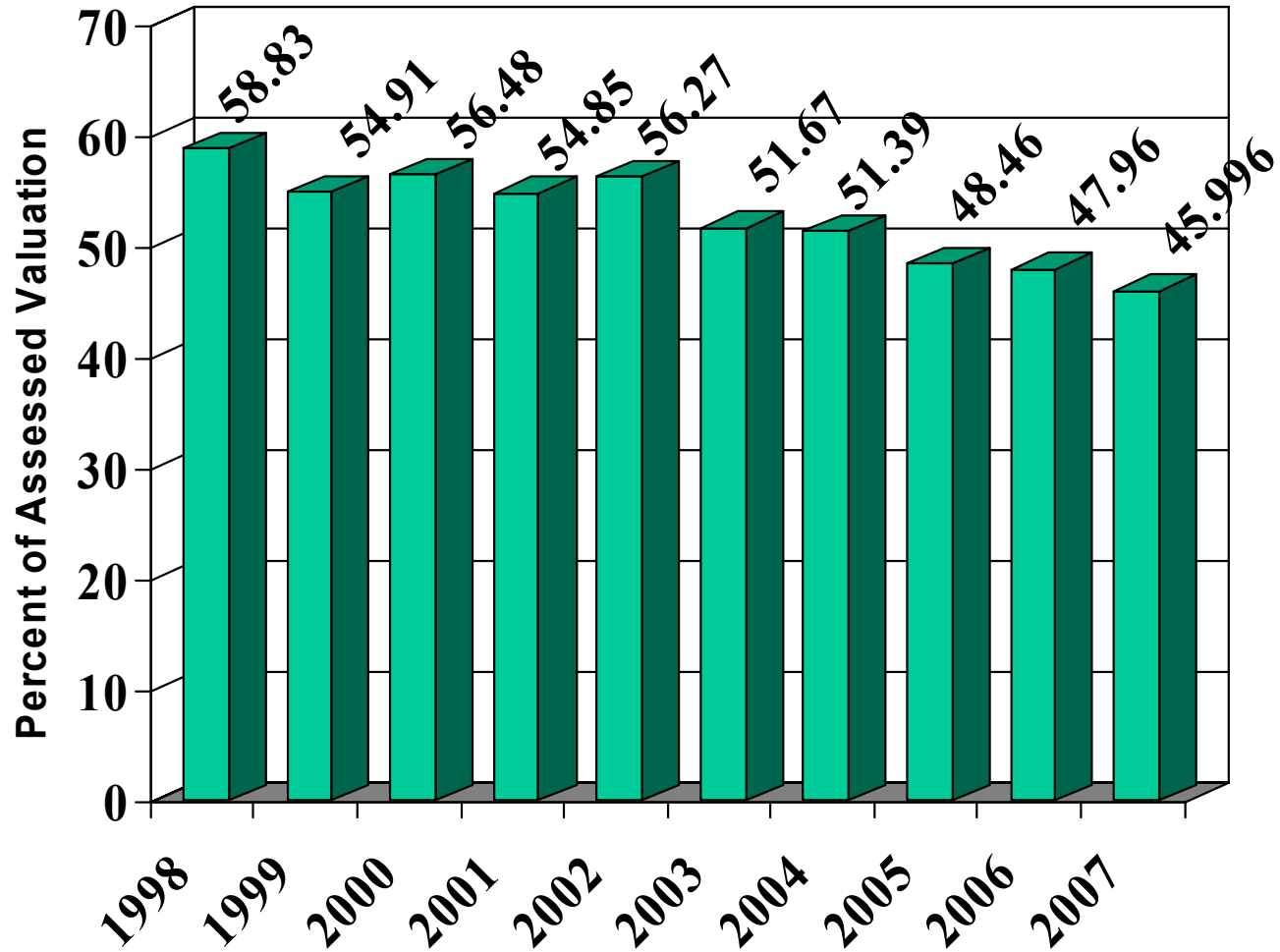


Taxable Value Comparison

FY00 - FY07

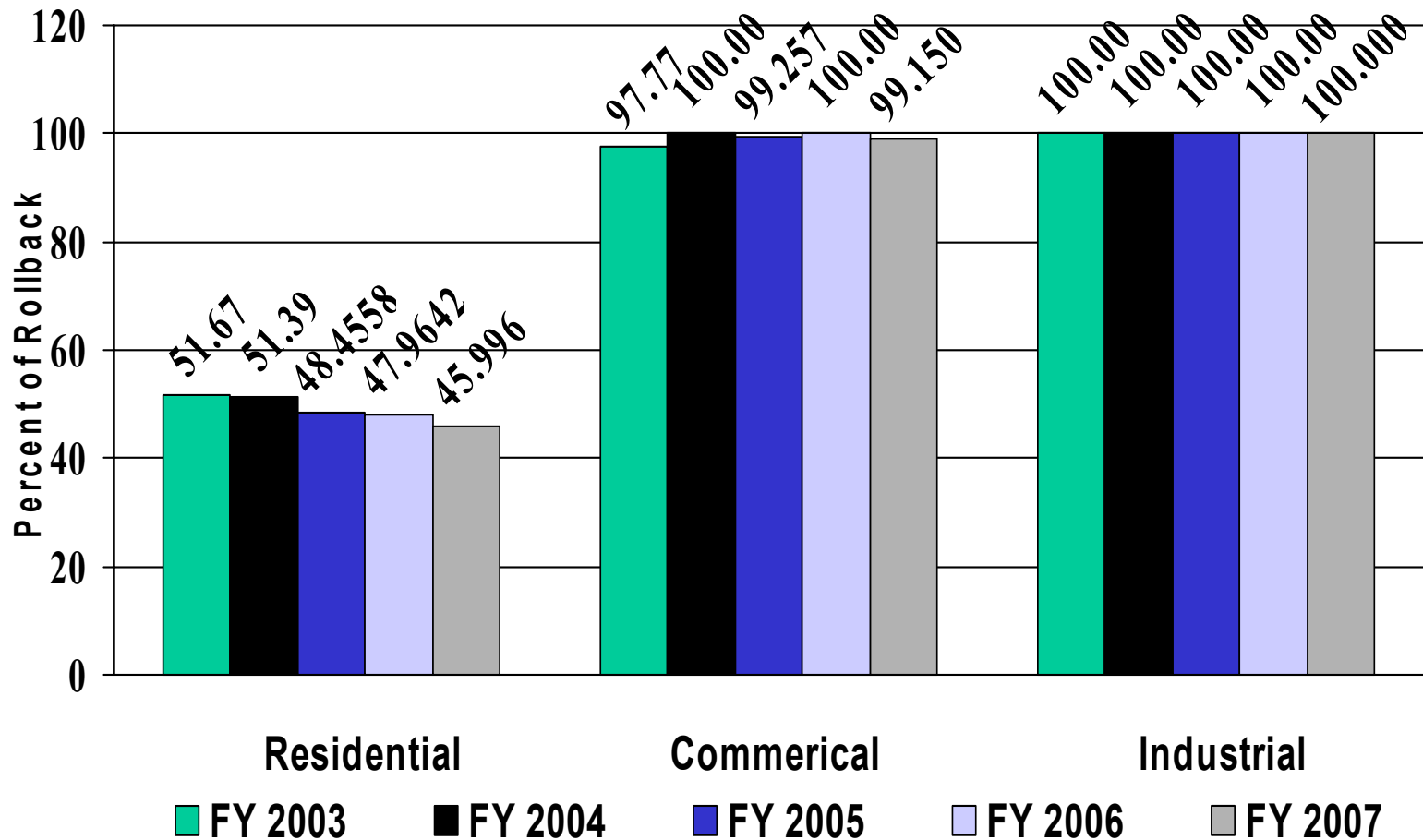


Residential Property Tax Rollbacks, FY98 - FY07



Fiscal Years

Property Tax Rollback History by Type of Property , FY03 - FY07



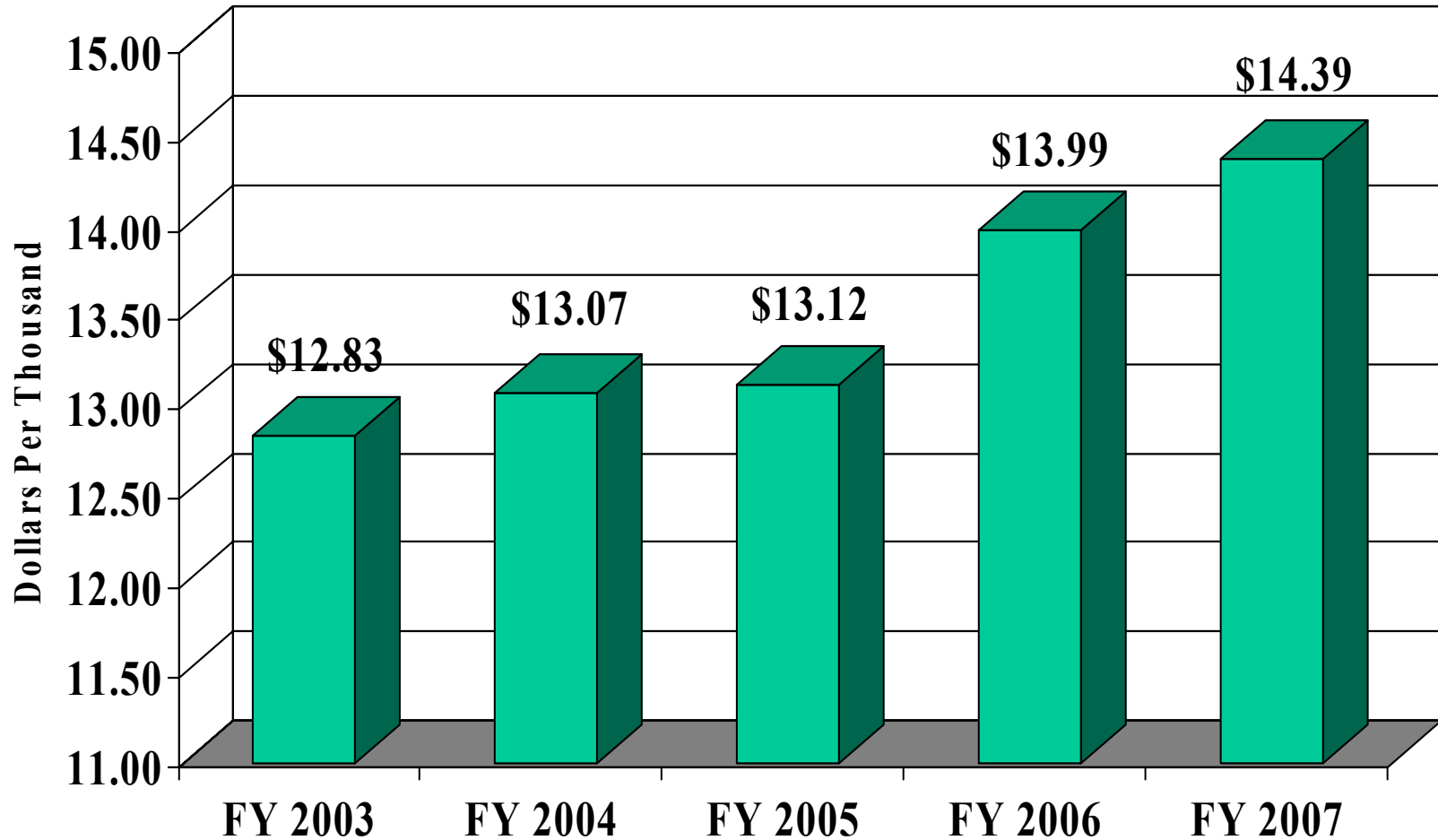
Tax Rates and Tax Levies

Comparative, FY05 - FY07

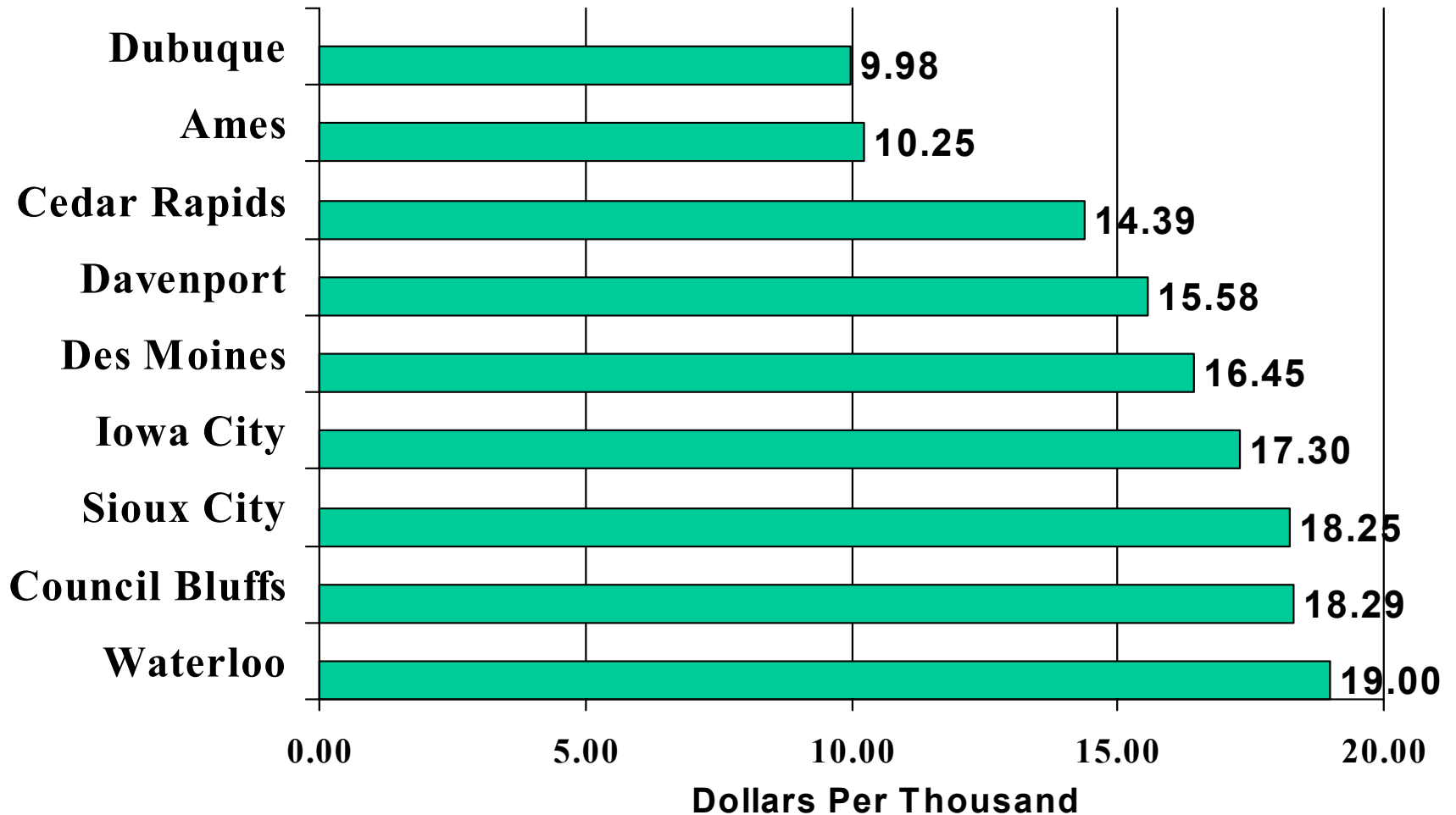
	Rates			Levies			Increase/ (Decrease) Over Prior Year
	FY 2005*	FY 2006	FY 2007	FY 2005*	FY 2006	FY 2007	
General Levy	\$ 8.10000	\$ 8.10000	\$ 8.10000	\$ 37,871,607	38,076,057	38,262,984	\$ 186,927
Band	.01459	.01459	.01459	68,216	68,584	68,921	337
Library - Book Levy	.03999	.03999	.04000	186,974	187,983	188,953	970
Memorial	.44422	.17988	.17320	2,076,954	845,570	818,167	(27,403)
Total General	\$ 8.59880	\$ 8.33446	\$ 8.32779	\$ 40,203,750	\$ 39,178,194	\$ 39,339,025	\$ 160,831
Trust and Agency							
FICA/IPERS	\$ 0.77190	\$ 1.01806	\$ 0.75820	\$ 3,608,442	\$ 5,410,936	\$ 3,581,614	\$ (1,829,322)
Fire & Police Pension	.34237	.49237	.64237	1,600,495	2,314,507	3,034,444	719,937
Other Benefits	1.02741	1.62927	2.20445	4,804,503	7,033,493	10,413,437	3,379,944
Total Trust and Agency	\$ 2.14168	\$ 3.13970	\$ 3.60502	\$ 10,013,440	\$ 14,758,937	\$ 17,029,495	\$ 2,270,558
Debt Levy	1.74268	1.88100	1.81846	\$ 8,630,557	\$ 9,403,716	\$ 9,216,423	\$ (187,293)
Bus Levy	0.63481	0.63481	0.63481	\$ 2,968,059	\$ 2,984,081	\$ 2,998,731	\$ 14,650
TOTALS	\$ 13.11797	\$ 13.98997	\$ 14.38608	\$ 61,815,805	\$ 66,324,928	\$ 68,583,674	\$ 2,258,746
Comparatives:							
Dollars Increase (Decrease)					\$ 4,509,124	\$ 2,258,746	
Percent Increase (Decrease)					7.294%	3.406%	
Total Taxable Valuation in Thousands (without TIF)				\$ 4,675,507	\$ 4,700,748	\$ 4,723,825	\$ 23,077
Total Taxable Valuation in Thousands (with TIF)				\$ 4,952,462	\$ 4,999,317	\$ 5,068,248	\$ 68,931

* Revised after budget adopted

Tax Rates Comparative, FY03 - FY07

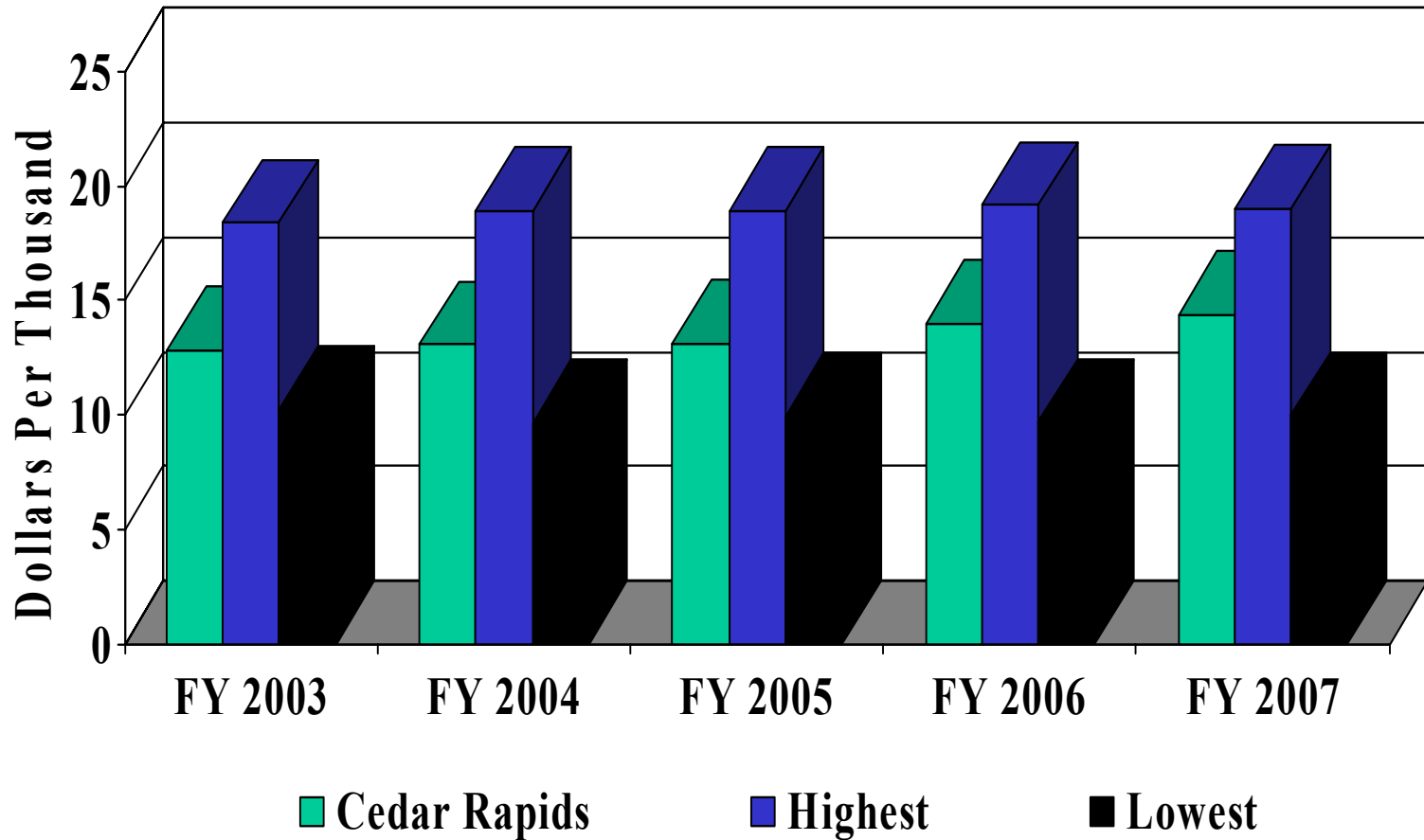


Tax Rates of Iowa's Largest Cities Comparative, FY07 Adopted



Tax Rate Comparative, FY03 - FY07

Cedar Rapids, Highest and Lowest Rates for the Eight Largest Cities



Debt Limit Capacity Comparative

(as of June 30, Fiscal Year Ended)

	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>
Debt Limit	\$ 343,152,269	\$ 367,235,948	\$ 375,359,758	\$ 396,235,775
Less: Outstanding Debt				
Tax Supported	\$ 69,461,328	\$ 72,880,300	\$ 75,394,100	\$ 74,302,500
Non-tax Supported	181,523,672	184,354,700	187,815,900	178,197,500
Total	<u>\$ 250,985,000</u>	<u>\$ 257,235,000</u>	<u>\$ 263,210,000</u>	<u>\$ 252,500,000</u>
Reserve Capacity	\$ 92,167,269	\$ 110,000,948	\$ 112,149,758	\$ 143,735,775
Percent of Reserve Capacity	26.9%	30.0%	29.9%	36.3%

Note: Does not include Capital Leases

City Taxes Paid on Residential Property Valued at \$100,000

Fiscal Year	2003	2004	2005	2006	2007
Levy Rate	\$12.83	\$13.07	\$13.12	\$13.99	\$14.39
Dollars per thousand of assessed value					
Roll Back %	51.67%	51.39%	48.46%	47.96%	45.996%
The portion of your home that is actually taxed.					
Net Tax Rate	\$6.63	\$6.72	\$6.36	\$6.71	\$6.62
The rate you actually pay per thousand dollars of taxable valuation					
Cost per Month	\$55.24	\$55.97	\$52.98	\$55.92	\$55.14
Cost per Year	\$662.90	\$671.67	\$635.75	\$671.02	\$661.70