



ADDENDUM #1

To: All Companies Interested in Submitting a Proposal
From: Diane Muench, CPPB, Purchasing Agent
Proposal: Arbitrage Rebate Calculation Services, RFP #PUR0916-063
Dated: October 7, 2016
Subject: Addendum #1 (1 page)
Date: October 24, 2016

Please note the following specification changes/additions/clarifications relative to the above Request for Proposal.

- 1) **Question:** Who has the City been previously using for arbitrage rebate compliance calculations
Answer: The City's current contract is with Arbitrage Compliance Specialists, prior to that the calculations were performed in house.
- 2) **Question:** How much have you been paying either yearly or for five-year IRS periods?
Answer: BABs \$800/year; GO & Revenue Bonds \$650 year 1-3 and \$500 thereafter.
- 3) **Question:** Are investment and expenditure detail provided from a third party trustee bank or from internal City-provided electronic information?
Answer: This investment and expenditure detail is tracked and provided by the City.

All addenda that you receive shall become a part of the contract documents and shall be acknowledged and dated on the bottom of the Signature Page (Attachment B). The deadline for sealed proposals is Wednesday, November 9, 2016, before 3:00 pm CST at the Office of the City Clerk, 101 First Street SE, Cedar Rapids, IA 52401.