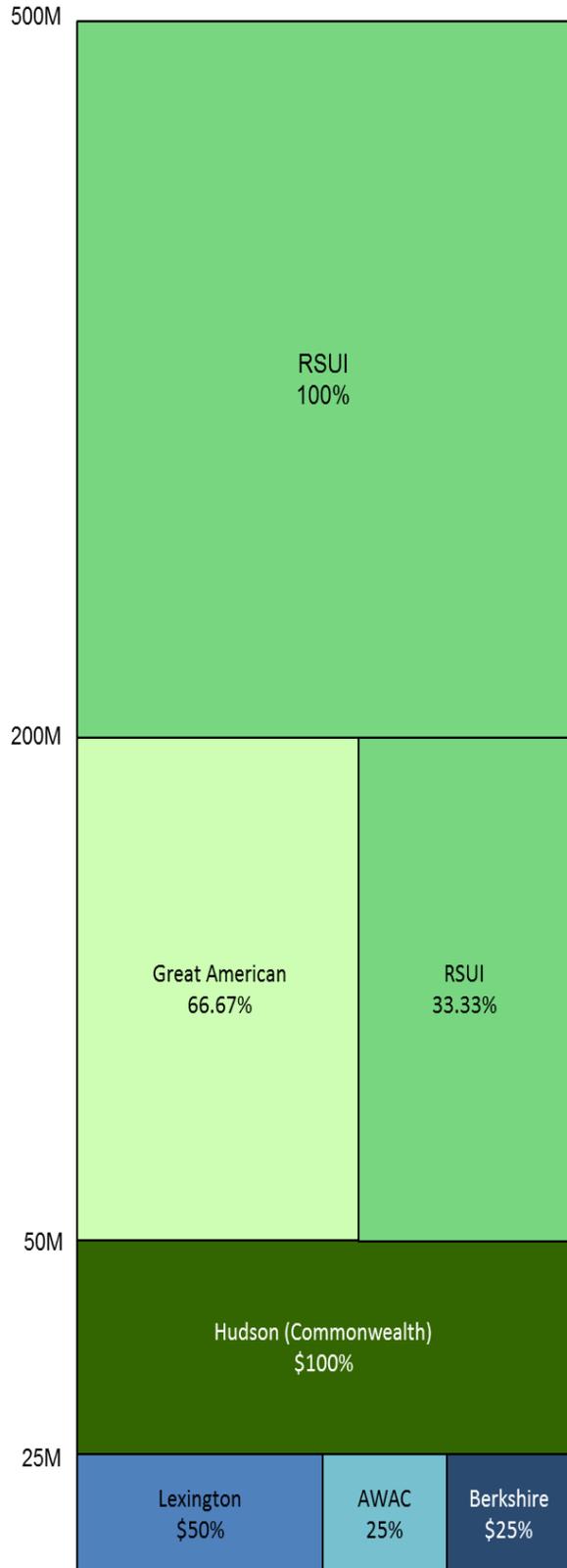


# City of Cedar Rapids

## Property Program Overview

### 12/1/2014 – 12/1/2015



Property		
<b>LIMITS OF INSURANCE:</b>	\$500,000,000 \$9,500,000	Blanket Building/Personal Property Blanket Business Income/Extra Expense
<b>DEDUCTIBLES:</b>	\$250,000 \$250,000 \$10,000 \$5,000 \$5,000	Property Damage- Per Occurrence, except; Business Income/Extra Expense Transit Band Equipment Fine Arts
<b>VALUATION BASIS:</b>	<b>Direct Damage</b> Replacement Cost  <b>Business Income/Extra Expense (Indirect Damage)</b> Actual Loss Sustained Extended Period of Indemnity 365 Days	
<b>CAUSES OF LOSS:</b>	Special Perils subject to policy terms, conditions and exclusions	

Notable Sub Limits		
<b>PROPERTY</b>	\$5,000,000 \$5,000,000	Electronic Data Processing Equipment and Electronic Data Processing Data and Media, any one occurrence
	\$10,000,000 24	Off Premises Utility Failure (Direct & Indirect) Includes Overhead Lines Waiting Period (Hours)
	\$5,000,000 \$1,000,000	<b>Newly Acquired or Constructed Property – 90 Days to report</b> Building/Personal Property Property In Transit
	\$25,000,000	Per Occurrence Debris Removal/Demolition Increased Cost of Construction (Greater of : \$25M or 25% of Loss)
	\$7,235,525	Per Occurrence Fine Arts
	\$1,000,000	Per Occurrence Bridges, Tunnels, Dams, Levees, and Other Flood Control Property or Structures
<b>FLOOD</b>	\$25,000,000 \$25,000,000 \$500,000 \$100,000	Per Occurrence Aggregate Deductible Per Building and Per Personal Property Business Income/Extra Expense Deductible
<b>EARTHQUAKE</b>	\$25,000,000 \$25,000,000 \$250,000	Per Occurrence Aggregate Deductible

Equipment Breakdown Coverage – Zurich Insurance Company		
<b>LIMITS</b>	\$100,000,000 \$5,000,000	Property Damage Limit Business Income/Extra Expense Limit
<b>DEDUCTIBLE</b>	\$5,000 \$15,000 \$25 per KW \$100,000	Per Occurrence, except; Transformers ICE/Generator units, \$15,000 minimum 7525 Bertram Rd SE
<b>WAITING PERIOD</b>	72	Hours

Notable Sub Limits		
<b>PROPERTY DAMAGE</b>	\$1,000,000 \$1,000,000 \$1,000,000 \$5,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$5,000,000	Spoilage Consequential Loss Hazardous Substance Water Damage Ammonia Contamination Expediting Expense Data or Media Utility Interruption (24 Hour Wait)