January 21, 2016 City Council Flood Control Committee – Finance Update

Growth Reinvestment Initiative (GRI)

Below is a summary of projected vs actual GRI revenue received. $8M of the funds have been spent.*

Increment from	Estimated Payments from State	Actual Payments Received from State				
		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2014	$ 2,499,988	N/A	N/A	$ 1,556,798	$ 1,021,129	$ 2,577,927
2015	$ 10,700,000	$ 1,662,283	$ 3,041,641	$ 2,481,328	$ 959,639	$ 8,144,890
2016	$ 7,689,027					$ -
2017	$ 10,381,241					$ -
2018	$ 13,140,760					$ -
2019 - 2033 per year	$ 15,000,000					$ -
						$ -
	$ 269,411,016					$ 10,722,818

Notes:

1. *Data through November 30, 2015

2. January 12, 2016 City Council agenda authorized CDBG grant limit change, which would move CDBG funds to NewBo / Sinclair levee from Quaker Oats site. GRI funds anticipated for NewBo/Sinclair levee will be reallocated to Quaker Oats site, which will continue design in 2016. This action to match timing of projects with needed completion dates of funding sources.