

Cedar Rapids, Iowa, February 5, 2015, 5:00 p.m.

City Council met for a Budget Work Session in the Council Chambers, City Hall, 101 First Street SE. Present, Mayor Corbett, Council members Gulick, Olson (via phone), Russell (via phone), Shey, Shields, Vernon, and Weinacht (arrived at 5:30 p.m.). Also present were City Manager Jeff Pomeranz, Finance Director Casey Drew and Budget Manager Heidi Stiffler. Absent, Council member Poe.

Budget Overviews of the following areas were presented to the City Council by City Manager Jeff Pomeranz: Property Tax Valuations/Property Tax Levy Rate, General Fund, Internal Service Funds, Enterprise Funds, Capital Improvement Program (CIP) Funds (Water, Water Pollution Control, Sanitary Sewer), Capital Improvement Program (CIP) Funds (Non-Flood & Non-Enterprise), Flood Fund, Growth Reinvestment Initiative (GRI) Capital Improvement Program Fund, Debt Service Fund, Special Revenue Funds and Other FY 2016 Budget Items.

A budget overview of the Cedar Rapids Public Library was given by Library Director Dara Schmidt.

Council adjourned at 7:45 p.m.

Alissa Van Sloten, Deputy City Clerk