



ADDENDUM 2

To: All companies interested in submitting a Proposal
Proposal: # PUR0615-247 Insurance Consultant Services
From: Judy Lehman, Manager, Cedar Rapids Purchasing Services Division
Subject: Addendum No. 2 (2 pages)
Date: January 15, 2016

The following information was requested by a prospective proposer.

1. Which lines of insurance is the City of Cedar Rapids self-funded in?
It's easier to indicate the following:
Property has a \$250,000 deductible (see attached)
Boilers & Machinery/Equipment Breakdown deductible (see attached)
There is no UIM or UI coverage
Automobile damage is not covered
Flood losses have a \$500,000 deductible
Public Entity Broad Form Liability coverage begins at \$500,000 (includes general liability, employment practices liability, auto liability, law enforcement liability and public officials error & omission liability)
Workers compensation is wholly self-insured without excess coverage
2. In 6.26 (d) of the submittal Instructions, would you elaborate of what type of **quality indicators** you are referring to?
Quality indicators for insurance products would contemplate, but are not limited to: ratings from various rating companies, market capacity, company management claims handling ability, loss ratios and ancillary services provided.
3. Please confirm who the current Broker is today (agency name and lead consultant)
Aon Risk Services Central, Inc.
4. Please provide a full copy of the last RFP that was accepted (from 5 years ago) including current fee structure.
The contract is attached which includes the fee structure.

Attachments to this Addendum:

Attachment A - Current Contract

Attachment B – Equipment Breakdown Binder

Attachment C - Graph

All addenda that you receive shall become a part of the contract documents and shall be acknowledged and dated on the bottom of the Signature Page Form. The deadline to submit sealed proposals is: **Tuesday, February 9, 2016 before 3:00 pm CST** at the Office of the City Clerk.