

PETROLEUM MARKETERS MANAGEMENT INSURANCE COMPANY

2894 – 106th Street, PO Box 7628, Urbandale, IA 50323
(515) 334-3001 (phone), (515) 334-3013 (fax), (800) 942-1000 (watts)

IOWA

DECLARATIONS AND CERTIFICATION ENDORSEMENT FOR FINANCIAL RESPONSIBILITY

UNDER TITLE 40 CODE OF FEDERAL REGULATIONS PART 280 SUBPART H
IOWA 567-SUBRULE 135.3(3)

City of Cedar Rapids
101 First Street SE, PO Box 2148
Cedar Rapids, IA 52406-2148

INSURER

Name: **PETROLEUM MARKETERS MANAGEMENT INSURANCE COMPANY**
Address: **2894 – 106TH STREET, PO BOX 7628**
City: **URBANDALE** State: **IA** ZIP Code: **50323**

POLICY

Policy Number: **8604423** Premium: **\$ 1,547**
Effective Date: **10/27/2015** Deductible: **\$5,000 per "release"**
Expiration Date: **10/26/2016** Liability Limits: **\$1,000,000 per occurrence**
Retroactive Date: **10/26/1990** **\$1,000,000 aggregate**

**** THIS IS NOT AN INVOICE ****

This certifies that the policy provides environmental impairment liability insurance covering the "underground storage tank(s)" (UST) listed below for "cleanup costs," bodily injury and property damage caused by "releases," in accordance with and subject to the limits of liability, exclusions, conditions and other terms of the policy arising out of operating the UST.

INSURED

Name: **CITY OF CEDAR RAPIDS**
Address: **101 FIRST STREET SE, PO BOX 2148**
City: **CEDAR RAPIDS**
State: **IA** ZIP Code: **52406-2148**

FACILITY

Name: **CITY BUS DEPARTMENT**
Address: **427 8TH STREET NW**
City: **CEDAR RAPIDS**
State: **IA** ZIP Code: **52405**

UNDERGROUND STORAGE TANK(S)

Tank Number	Installation Year	Capacity (gal.)	Product	Compartments	Status
9	1994	15,000	Diesel	1	Regulated tank - active
10	1994	15,000	Diesel	1	Regulated tank - active

ADDITIONAL INSURED(S)

None

PETROLEUM MARKETERS MANAGEMENT INSURANCE COMPANY

2894 – 106th Street, PO Box 7628, Urbandale, IA 50323
(515) 334-3001 (phone), (515) 334-3013 (fax), (800) 942-1000 (watts)

IOWA

DECLARATIONS AND CERTIFICATION ENDORSEMENT FOR FINANCIAL RESPONSIBILITY

UNDER TITLE 40 CODE OF FEDERAL REGULATIONS PART 280 SUBPART H

IOWA 567-SUBRULE 135.3(3)

The insurance afforded with respect to such releases is subject to all of the terms and conditions of the policy, provided, however, that any provisions inconsistent with subsections (a) through (e) are hereby amended to conform with subsections (a) through (e):

(a) Bankruptcy or insolvency of the insured shall not relieve PMMIC of its obligations under the policy to which this endorsement is attached.

(b) PMMIC is liable for the payment of amounts within any deductible applicable to the policy to the provider of corrective action or a damaged third party, with a right of reimbursement by the insured for any such payment made by PMMIC. This provision does not apply with respect to that amount of any deductible for which coverage is demonstrated under another mechanism or combination of mechanisms as specified in 40 CFR 280.95 - 280.102.

(c) Whenever requested by the Administrator or Director of implementing agency in Iowa, PMMIC agrees to furnish to the Administrator or Director, a signed duplicate original of the policy and all endorsements.

(d) Cancellation or any other termination of the insurance by PMMIC will be effective only upon written notice and only after the expiration of 60 days after a copy of such written notice is received by the insured, except for non-payment of premium or misrepresentation by the insured. Cancellation for non-payment of premium or misrepresentation by the insured will be effective only upon written notice and only after expiration of a minimum of 10 days after a copy of such written notice is received by the insured.

(e) The insurance covers claims otherwise covered by the policy that are reported to PMMIC within six months of the effective date of cancellation or non-renewal of the policy except where the new or renewed policy has the same retroactive date or a retroactive date earlier than that of the prior policy, and which arise out of any covered occurrence that commenced after the policy retroactive date, if applicable, and prior to such policy renewal or termination date. Claims reported during such extended reporting period are subject to the terms, conditions, and limits, including limits of liability and exclusions of the policy.

(f) PMMIC will notify the insured and any additional named insureds of the six-month extended reporting expiration date as provided in paragraph 136.8(2)"a"(2)"5" in any written final cancellation or nonrenewal notice in accordance with rule 567-136.18(455B).

(g) Timely notice of a release and claim for coverage to the insurer by the Iowa Department of Natural Resources shall be deemed sufficient notice on behalf of the insured under the terms, conditions, and exclusions of this policy. Notice by the department does not modify or enlarge the terms, conditions and exclusions of coverage but is only intended to preserve coverage to which the insured may otherwise be entitled under the policy.

I hereby certify that the wording of this instrument is identical to the wording in 40 CFR 280.97 (b) (1) and that PMMIC is authorized to transact the business of insurance in the State of Iowa.



President, Authorized Representative of PMMIC

PETROLEUM MARKETERS MANAGEMENT INSURANCE COMPANY

2894 – 106th Street, PO Box 7628, Urbandale, IA 50323
(515) 334-3001 (phone), (515) 334-3013 (fax), (800) 942-1000 (watts)

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

UNDERGROUND STORAGE TANK AND PETROLEUM DEFINITION CLARIFICATIONS

This endorsement modifies the insurance provided under the following:

SECTION V-DEFINITIONS

8. "Petroleum"

The following is added to the definition:

""Petroleum" includes fractions of fuel that may be classified as alternative fuels including bio-fuels such as bio or soy diesel and mixtures of ethanol such as E-10, E-15 and E-85. The entirety of such mixtures that are used as fuel shall also be classified as "petroleum" for the purpose of this policy."

18. "Underground storage tank"

The following is added to the definition:

"This definition includes dispensers attached to the "underground storage tank" utilized to dispense "petroleum."

All other terms, conditions and exclusions will remain the same.

PETROLEUM MARKETERS MANAGEMENT INSURANCE COMPANY
2894 106th St., Ste. 220, PO Box 7628, Urbandale, Iowa 50323
Ph: 800/942-1000, 515/334-3001 Fax: 515/334-3013



Dear Policyholder:

Effective November 1, 2014, the short rate amount will change from \$750 to an amount equal to 25% of the policy premium. This change is referenced in Policy Conditions under subsection 6(h) of the UST policy. The short rate is the portion of the premium that is not refundable as it is earned at policy inception.

When a refund is calculated, the short rate is first deducted from your paid policy premium then the remaining policy premium amount is prorated (on a daily basis) and calculated from the policy inception date to the cancellation date. You will be refunded for the remaining days of unearned premium.

We appreciate your continued trust and look forward to addressing your storage tank insurance needs. If you have any questions about your insurance policy or our services, please contact us.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick J. Rounds", written in a cursive style.

Patrick J. Rounds
President and CEO

Board of Directors

Ron Burmeister, Chairman; M.J. Dolan; Randy Meyer; Randy Woodard; Eli Wirtz; Jerry Woods; Jeff Yurgae